

Revenue:

- February is under budget by \$22,955 (4%)
- CRRSAA grant (SABG [substance abuse block grant] Coronavirus Response and Relief Supplement Appropriations Act 2021) reimbursement requests offset shortfalls in Client billing by \$17k
- Client billing was \$39k short of budget due to the Residential census being 37, only 82% of the budget of 45
- Year to date for the 5 months ended February 28, 2022, revenue is 1% over budget (\$22k) with grants and contributions offsetting client billing deficits

Expense

- February's expenses are under budget by \$17,111 (3%)
- Total Payroll expense (payroll plus benefits) is under budget by \$15k (4%). There are open positions in Operations, Development, and Outpatient
- Paid Time Off accruals decreased in value by \$10k due to staff resignations in February creating a negative expense
- Advertising is under budget by \$5k (71%)
- Housekeeping and Food is under budget by \$9k (35%), mostly in the Food budget line item – probably related to the low census at Residential
- There are minor overages in Utilities (\$2k) and Property and Equipment rentals (\$1.5k). The utilities variance is related to the Electricity line item and the Equipment rentals variance is related to Xerox copier usage overages. These will both likely continue.
- Year to date for the 5 months ended February 28, 2022, expenses are 2% under budget (\$67k)

Bottom Line

- Operating deficit for February -\$12,477 an unfavorable variance to budget \$6k
- Year to date Operating deficit -\$80,312 a favorable variance to budget \$88K
- Net Gain(Loss) for February -\$26,937 an unfavorable variance to budget \$5K
- Year to date Net Gain(Loss) -150,151 a favorable variance to budget \$70k

Balance Sheet

- \$261k checking, \$4.1 investments, \$200k donor restricted
- Net client Accounts Receivables \$644k – 88% non-SABG) aged less than 90-days
- Accounts Payable and Credit Card balances \$66k
- Payroll accruals \$371k – three payrolls in April, \$194k in time off accruals

Other

- Federal funds income is at \$128k. The threshold for a Single-Audit (A-133) is \$750k.
- Submitted report for Cares Act Provider Relief Funds, \$84,925
- Applied for FEMA funding \$15k, subsequently received \$11,250
- Input CRRSAA budget for March thru September, \$465k
- The Financial Audit for 2021 has been completed with 4 journal entries reclassifying revenue and expense items to more specific accounts which had no effect on The Haven's internal financial statement presentation. The bulk of the notes related to the change in methodology related to the Right of Use Asset (Campbell Lease)
- There were no noted materially weak deficiencies or significant deficiencies noted in the Management Letter

The Haven
Actual Performance VS Budget
February 2022

	Feb 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Feb 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · Government and Tribal	495,468	534,125	-38,657	93%	2,408,453	2,451,760	-43,307	98%
40002 · Insurance / SelfPay	810				19,621	0	19,621	100%
40006 · Contributions/Donations	19,135	4,255	14,880	450%	107,845	72,915	34,930	148%
40007 · Miscellaneous Income	13				10,257	0	10,257	100%
Total Income	515,426	538,380	-22,954	96%	2,546,176	2,524,675	21,501	101%
Cost of Goods Sold								
50001 · Salaries and Wages	341,691	357,177	-15,486	96%	1,853,733	1,878,082	-24,349	99%
5000111 · Contracted Labor	49,375	49,273	102	100%	165,200	181,554	-16,354	91%
50002 · Facilities Rental	28,998	28,728	270	101%	144,881	143,640	1,241	101%
50004 · Advertising and Marketing	1,804	6,746	-4,942	27%	12,561	25,652	-13,091	49%
50005 · Supplies	31,447	33,173	-1,726	95%	130,816	139,619	-8,803	94%
50005.1 · Bad debt	10,273				17,894	0	17,894	100%
50006 · Housekeeping and Food	16,146	24,974	-8,828	65%	106,604	121,493	-14,889	88%
50007 · Meetings and Conferences	810	2,484	-1,674	33%	8,245	16,822	-8,577	49%
50008 · Dues and Subscriptions	1,539	767	772	201%	28,055	28,504	-449	98%
50009 · Miscellaneous Expense	816	1,089	-273	75%	4,504	7,337	-2,833	61%
5570 · Property and Equipment Rental	2,109	609	1,500	346%	6,465	3,045	3,420	212%
5710-1 · Fundraising Expenses	0	0	0	0%	1,447	1,000	447	145%
5815 · Insurance	4,592	4,144	448	111%	22,961	20,163	2,798	114%
60001 · Travel	3,912	3,948	-36	99%	16,984	20,172	-3,188	84%
600012 · Postage & Shipping	0	0	0	0%	435	714	-279	61%
6110 · Repairs and Maintenance	19,487	19,097	390	102%	35,575	44,379	-8,804	80%
6111 · Utilities	12,271	10,172	2,099	121%	56,806	47,995	8,811	118%
Total COGS	525,270	542,381	-17,111	97%	2,613,166	2,680,171	-67,005	98%
Gross Profit	-9,844	-4,001	-5,843	246%	-66,990	-155,496	88,506	43%
Expense								
Expenses (GA)								
5910 · Interest Expense	2,660	2,662	-2	100%	13,263	12,974	289	102%
Total Expense	2,634	2,662	-28	99%	13,322	12,974	348	103%
Net Ordinary Income	-12,478	-6,663	-5,815	187%	-80,312	-168,470	88,158	48%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	4	50	-46	8%	2,077	23,166	-21,089	9%
7006 · Gain from insurance proceeds	0				2,759			
Total Other Income	4	50	-46	8%	4,836	23,166	-18,330	21%
Other Expense								
5510-1 · Depreciation & Amort Expense	14,464	15,000	-536	96%	73,358	74,769	-1,411	98%
7005 · Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	14,464	15,000	-536	96%	74,675	74,769	-94	100%
Net Other Income	-14,460	-14,950	490	97%	-69,839	-51,603	-18,236	135%
Net Income	-26,938	-21,613	-5,325	125%	-150,151	-220,073	69,922	68%

The Haven
Statement of Financial Position
As of February 28, 2022

	Feb 28, 22	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	260,615	232,215	28,400	12%
1170 · Petty Cash	800	800	0	0%
Total Checking/Savings	261,415	233,015	28,400	12%
Accounts Receivable				
1199 · Accounts Receivable	921,655	894,571	27,085	3%
1201 · (Reserve for Uncollectible A/R)	-277,741	-249,476	-28,265	-11%
Total Accounts Receivable	643,914	645,095	-1,181	-0%
Other Current Assets				
Investments	4,168,750	4,168,750	0	0%
Other Receivables	2,465	-6,001	8,466	141%
Prepaid Expenses	95,798	118,431	-22,634	-19%
Total Other Current Assets	4,267,013	4,281,181	-14,168	-0%
Total Current Assets	5,172,343	5,159,291	13,052	0%
Fixed Assets				
Fixed Assets	3,633,458	3,665,478	-32,021	-1%
1605 · Software	267,413	267,413	0	0%
Total Fixed Assets	3,900,871	3,932,891	-32,021	-1%
TOTAL ASSETS	9,073,213	9,092,182	-18,969	-0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	60,099	32,581	27,518	85%
Total Accounts Payable	60,099	32,581	27,518	85%
Credit Cards				
2006.89 · Chase Visa	5,470	4,152	1,318	32%
Total Credit Cards	5,470	4,152	1,318	32%
Other Current Liabilities				
Accrued Expenses	375,371	374,730	641	0%
2060 · Deferred revenues	94,460	94,460	0	0%
2062.1 · Copier Lease - current portion	10,218	10,137	81	1%
2062.2 · Campbell Oper Lease Current	238,839	236,770	1,869	1%
27778 · Current Portion Mortgage	15,914	15,852	62	0%
Total Other Current Liabilities	734,602	731,949	2,653	0%
Total Current Liabilities	800,171	768,683	31,489	4%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	629,159	630,574	-1,415	-0%
2852 · Copier Lease - long term portio	30,266	31,155	-889	-3%
2853 · Campbell Oper Lease Long	1,962,106	1,983,323	-21,217	-1%
Total Long Term Liabilities	2,621,530	2,645,051	-23,521	-1%
Total Liabilities	3,421,701	3,413,734	7,968	0%
Equity				
Net Assets	1,316,267	1,316,267	0	0%
3900 · Net Assets without Restrictions	4,485,396	4,485,396	0	0%
Net Income	-150,151	-123,215	-26,937	-22%
Total Equity	5,651,512	5,678,449	-26,937	-1%
TOTAL LIABILITIES & EQUITY	9,073,213	9,092,182	-18,969	-0%