

Revenue:

- March is greater than the budget by \$77,185 (12%)
- Deferred income from the Cares Provider Relief Act was recognized for \$84,925 with the completion of the report for the period, ended December 31, 2021.
- Client billing exceeded the budget by \$46k, with Residential under budget by \$81k and Outpatient over budget by \$126k.
- Year to date for the 6 months ended March 31, 2022, revenue is 4% over budget \$111k with grants and contributions making up \$77k of the \$111

Expense

- March's expenses are less than budget by \$78,947 (14%)
- Total Payroll expense (payroll plus benefits) is under budget by \$44k (11%). There are open positions and there was a significant PTO payout in March
- Housekeeping and Food is under budget by \$24k (44%), mostly in the CRRSAA SABG grant line item
- Year to date for the 6 months ended March 31, 2022, expenses are 4% under budget (\$146k)

Bottom Line

- Operating surplus for March \$191,582 a favorable variance to budget of \$156k
- Year to date Operating surplus \$119,187 a favorable variance to budget \$256K
- Net Surplus(Deficit) for March \$38,773 an unfavorable variance to budget \$5K
- Year to date Net Surplus(Deficit) (104,038) a favorable variance to budget \$76k

Balance Sheet

- \$294k checking, \$4.0 investments, \$213k donor restricted
- Net client Accounts Receivables \$589k – 87% (non-SABG) aged less than 90-days
- Accounts Payable and Credit Card balances \$45k
- Payroll accruals \$379k – three payrolls in April, \$167k in time off accruals (down \$30k from last month)

Other

- Total Federal funds income is at \$346k. The threshold for a Single-Audit (A-133) is \$750k
- There was an unrealized loss on Investments of \$141,631 in March

The Haven
Statement of Financial Position
As of March 31, 2022

	Mar 31, 22	Feb 28, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	293,500	259,228	34,272	13%
1170 - Petty Cash	800	800	0	0%
Total Checking/Savings	294,300	260,028	34,272	13%
Accounts Receivable				
1199 - Accounts Receivable	825,965	935,060	-109,096	-12%
1201 - (Reserve for Uncollectible A/R)	-237,454	-277,741	40,287	15%
Total Accounts Receivable	588,511	657,319	-68,808	-11%
Other Current Assets				
Investments				
Investments	4,030,560	4,168,750	-138,190	-3%
Other Receivables				
Other Receivables	4,912	2,465	2,447	99%
Prepaid Expenses				
Prepaid Expenses	207,065	95,560	111,505	117%
Total Other Current Assets	4,242,537	4,266,775	-24,238	-1%
Total Current Assets	5,125,347	5,184,122	-58,775	-1%
Fixed Assets				
Fixed Assets				
1605 - Software	267,413	267,413	0	0%
Total Fixed Assets	3,602,999	3,632,882	-29,883	-1%
TOTAL ASSETS	8,995,759	9,084,417	-88,658	-1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	35,418	64,031	-28,613	-45%
Total Accounts Payable	35,418	64,031	-28,613	-45%
Credit Cards				
2006.89 - Chase Visa	9,330	5,399	3,931	73%
Total Credit Cards	9,330	5,399	3,931	73%
Other Current Liabilities				
Accrued Expenses				
2060 - Deferred revenues	9,534	94,460	-84,925	-90%
2062.1 - Copier Lease - current portion	10,300	10,218	82	1%
2062.2 - Campbell Oper Lease Current	240,512	238,639	1,873	1%
27778 - Current Portion Mortgage	15,970	15,914	56	0%
Total Other Current Liabilities	655,662	734,602	-78,940	-11%
Total Current Liabilities	700,410	804,032	-103,623	-13%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	627,520	629,159	-1,639	-0%
2852 - Copier Lease - long term portio	29,370	30,266	-896	-3%
2853 - Campbell Oper Lease Long	1,940,834	1,962,106	-21,272	-1%
Total Long Term Liabilities	2,597,723	2,621,530	-23,807	-1%
Total Liabilities	3,298,133	3,425,563	-127,430	-4%
Equity				
Net Assets				
3900 - Net Assets without Restrictions	4,485,396	4,485,396	0	0%
Net Income	-104,037	-142,809	38,772	27%
Total Equity	5,697,626	5,658,854	38,772	1%
TOTAL LIABILITIES & EQUITY	8,995,759	9,084,417	-88,658	-1%

The Haven
Actual Performance VS Budget
March 2022

	Mar 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Mar 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · Government and Tribal	580,091	534,125	45,966	109%	2,988,544	2,985,885	2,659	100%
40002 · Insurance / SelfPay	1,365	0	1,365	100%	20,986	0	20,986	100%
40006 · Contributions/Grants	116,453	86,759	29,694	134%	236,297	159,674	76,623	148%
40007 · Miscellaneous Income	160				10,417	0	10,417	100%
Total Income	698,069	620,884	77,185	112%	3,256,244	3,145,559	110,685	104%
Cost of Goods Sold								
50001 · Salaries and Wages	343,111	387,167	-44,056	89%	2,195,464	2,278,248	-82,784	96%
5000111 · Contracted Labor	24,649	29,611	-4,962	83%	189,944	208,829	-18,885	91%
50002 · Facilities Rental	28,998	28,728	270	101%	173,879	172,368	1,511	101%
50004 · Advertising and Marketing	5,804	5,807	-3	100%	18,465	31,459	-12,994	59%
50005 · Supplies	41,792	41,269	523	101%	175,940	179,553	-3,613	98%
50005.1 · Bad debt	0	0	0	0%	17,894	0	17,894	100%
50006 · Housekeeping and Food	30,508	54,693	-24,185	56%	138,490	167,686	-29,196	83%
50007 · Meetings and Conferences	3,046	4,787	-1,741	64%	11,291	21,609	-10,318	52%
50008 · Dues and Subscriptions	985	813	172	121%	29,040	29,317	-277	99%
50009 · Miscellaneous Expense	19	444	-425	4%	4,523	7,781	-3,258	58%
5570 · Property and Equipment Rental	836	609	227	137%	7,301	3,654	3,647	200%
5710-1 · Fundraising Expenses	0	0	0	0%	1,447	1,000	447	145%
5815 · Insurance	4,750	4,144	606	115%	28,185	24,307	3,878	116%
60001 · Travel	4,310	4,584	-274	94%	21,675	24,756	-3,081	88%
600012 · Postage & Shipping	341	168	173	203%	778	882	-106	88%
6110 · Repairs and Maintenance	3,135	8,467	-5,332	37%	38,474	50,846	-12,372	76%
6111 · Utilities	11,754	11,694	60	101%	68,498	65,289	3,209	105%
Total COGS	504,038	582,985	-78,947	86%	3,121,286	3,267,584	-146,298	96%
Gross Profit	194,031	37,899	156,132	512%	134,958	-122,025	256,983	-111%
Expense								
Expenses (GA)	26				85			
5910 · Interest Expense	2,423	2,455	-32	99%	15,686	14,829	857	106%
Total Expense	2,449	2,455	-6	100%	15,771	14,829	942	106%
Net Ordinary Income	191,582	35,444	156,138	541%	119,187	-136,854	256,041	-87%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	-138,183	22,995	-161,178	-601%	-136,107	46,161	-182,268	-295%
7006 · Gain from insurance proceeds	0	0	0	0%	2,759	0	2,759	100%
7015 · Debt Forgiven	0	0	0	0%	0	0	0	0%
Total Other Income	-138,183	22,995	-161,178	-601%	-133,348	46,161	-179,509	-289%
Other Expense								
5510-1 · Depreciation & Amort Expense	14,626	15,000	-374	98%	88,560	89,769	-1,209	99%
7005 · Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	14,626	15,000	-374	98%	89,877	89,769	108	100%
Net Other Income	-152,809	7,995	-160,804	-1,911%	-223,225	-43,608	-179,617	512%
Net Income	38,773	43,439	-4,666	89%	-104,038	-180,462	76,424	58%