

Revenue:

- April is greater than the budget by \$33,334 (5%)
- Client billing exceeded the budget by \$31k, with Residential up from March and OP slightly down.
- Year to date for the 7 months ended April 30, 2022, revenue is 4% over budget (\$144k) with grants and contributions making up \$78k of the \$144

Expense

- April's expenses are less than budget by \$15,455 (3%)
- Total Payroll expense (payroll plus benefits) is under budget by \$42k (11%). There are open positions.
- Housekeeping and Food is over budget by \$17k (30%) in March, under \$12k for the year
- Repairs and Maintenance is over budget \$22k (232%) because of an invoice for the duplex repairs. Insurance funds were received into income last fiscal year.
- Year to date for the 7 months ended April 30, 2022, expenses are 4% under budget (\$141k)

Bottom Line

- Operating surplus for April \$86,031 a favorable variance to budget of \$48,602k
- Year to date Operating surplus \$187,508 a favorable variance to budget \$283,690K
- Net Surplus(Deficit) for April \$73,027 a favorable variance to budget \$51K
- Year to date Net Surplus(Deficit) (48,721) a favorable variance to budget \$106k

Balance Sheet

- \$520k checking, \$4.0 investments, \$213k donor restricted
- Net client Accounts Receivables \$635,656k – 87% (non-SABG) aged less than 90-days
- Accounts Payable and Credit Card balances \$56k
- Payroll accruals \$273k – three payrolls in April, \$163k in time off accruals

Other

- Total Federal funds income is at \$463k. The threshold for a Single-Audit (A-133) is \$750k
- Recognized \$16k 403b non-participant expense for December
- Received \$172,000 workforce development funding for the Outpatient NPI# from ARPA. 80% of these funds are required to be paid to direct care providers by December 31, 2022. The remaining 20% can be used for program development.

The Haven
Statement of Financial Position
As of April 30, 2022

	Apr 30, 22	Mar 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	519,659	293,500	226,159	77%
1170 - Petty Cash	800	800	0	0%
Total Checking/Savings	520,459	294,300	226,159	77%
Accounts Receivable				
1199 - Accounts Receivable	887,423	825,965	61,459	7%
1201 - (Reserve for Uncollectible A/R)	-251,768	-237,454	-14,314	-6%
Total Accounts Receivable	635,656	588,511	47,145	8%
Other Current Assets				
Investments	4,030,560	4,030,560	0	0%
Other Receivables	10,060	4,912	5,148	105%
Prepaid Expenses	83,010	207,065	-124,055	-60%
Total Other Current Assets	4,123,630	4,242,537	-118,907	-3%
Total Current Assets	5,279,745	5,125,347	154,397	3%
Fixed Assets				
Fixed Assets				
1605 - Software	267,413	267,413	0	0%
Total Fixed Assets	3,833,220	3,870,412	-37,192	-1%
TOTAL ASSETS	9,112,964	8,995,759	117,205	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	56,325	49,300	7,025	14%
Total Accounts Payable	56,325	49,300	7,025	14%
Credit Cards				
2006.89 - Chase Visa	5,720	10,074	-4,353	-43%
Total Credit Cards	5,720	10,074	-4,353	-43%
Other Current Liabilities				
Accrued Expenses	273,309	382,428	-109,119	-29%
2060 - Deferred revenues	181,625	9,534	172,091	1,805%
2062.1 - Copier Lease - current portion	10,383	10,300	83	1%
2062.2 - Campbell Oper Lease Current	242,391	240,512	1,879	1%
27778 - Current Portion Mortgage	16,032	15,970	62	0%
Total Other Current Liabilities	723,740	658,745	64,996	10%
Total Current Liabilities	785,785	718,119	67,667	9%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	626,094	627,520	-1,426	-0%
2852 - Copier Lease - long term portio	28,466	29,370	-903	-3%
2853 - Campbell Oper Lease Long	1,919,507	1,940,834	-21,327	-1%
Total Long Term Liabilities	2,574,067	2,597,723	-23,656	-1%
Total Liabilities	3,359,852	3,315,842	44,010	1%
Equity				
Net Assets				
3900 - Net Assets without Restrictions	4,485,396	4,485,396	0	0%
Net Income	-48,551	-121,746	73,195	60%
Total Equity	5,753,112	5,679,917	73,195	1%
TOTAL LIABILITIES & EQUITY	9,112,964	8,995,759	117,205	1%

The Haven
Actual Performance VS Budget
April 2022

	Apr 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Apr 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · Government and Tribal	564,422	534,125	30,297	106%	3,552,966	3,520,010	32,956	101%
40002 · Insurance / SelfPay	1,170	0	1,170	100%	22,156	0	22,156	100%
40006 · Contributions/Grants	76,671	74,817	1,854	102%	312,968	234,491	78,477	133%
40007 · Miscellaneous Income	13				10,430	0	10,430	100%
Total Income	642,276	608,942	33,334	105%	3,898,520	3,754,501	144,019	104%
Cost of Goods Sold								
50001 · Salaries and Benefits	346,110	388,429	-42,319	89%	2,558,416	2,689,677	-131,261	95%
5000111 · Contracted Labor	21,846	25,336	-3,490	86%	212,009	228,164	-16,155	93%
50002 · Facilities Rental	28,998	28,728	270	101%	202,877	201,096	1,781	101%
50004 · Advertising and Marketing	2,209	4,915	-2,706	45%	20,674	18,374	2,300	113%
50005 · Supplies	23,813	26,598	-2,785	90%	199,426	201,152	-1,726	99%
50005.1 · Bad debt	0	1,000	-1,000	0%	17,894	7,000	10,894	256%
50006 · Housekeeping and Food	72,409	55,853	16,556	130%	211,058	223,539	-12,481	94%
50007 · Meetings and Conferences	740	3,946	-3,206	19%	13,156	23,555	-10,399	56%
50008 · Dues and Subscriptions	57	472	-415	12%	29,097	29,789	-692	98%
50009 · Miscellaneous Expense	1,193	1,076	117	111%	5,716	8,857	-3,141	65%
5570 · Property and Equipment Rental	820	609	211	135%	8,122	4,263	3,859	191%
5710-1 · Fundraising Expenses	0	0	0	0%	1,447	1,000	447	145%
5815 · Insurance	4,750	4,144	606	115%	32,935	28,451	4,484	116%
60001 · Travel	9,363	7,826	1,537	120%	30,729	31,340	-611	98%
600012 · Postage & Shipping	14	76	-62	18%	790	958	-168	82%
6110 · Repairs and Maintenance	31,086	9,362	21,724	332%	69,561	60,208	9,353	116%
6111 · Utilities	10,201	10,694	-493	95%	78,698	75,982	2,716	104%
Total COGS	553,609	569,064	-15,455	97%	3,692,605	3,833,405	-140,800	96%
Gross Profit	88,667	39,878	48,789	222%	205,915	-78,904	284,819	-261%
Expense								
Expenses (GA)	0				85			
5910 · Interest Expense	2,636	2,449	187	108%	18,322	17,278	1,044	106%
Total Expense	2,636	2,449	187	108%	18,407	17,278	1,129	107%
Net Ordinary Income	86,031	37,429	48,602	230%	187,508	-96,182	283,690	-195%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	43	50	-7	86%	-136,064	46,211	-182,275	-294%
7006 · Gain from Insurance proceeds	1,579	0	1,579	100%	4,338	0	4,338	100%
7015 · Debt Forgiven	0	0	0	0%	0	0	0	0%
Total Other Income	1,622	50	1,572	3,244%	-131,726	46,211	-177,937	-285%
Other Expense								
5510-1 · Depreciation & Amort Expense	14,626	15,000	-374	98%	103,186	104,769	-1,583	98%
7005 · Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	14,626	15,000	-374	98%	104,503	104,769	-266	100%
Net Other Income	-13,004	-14,950	1,946	87%	-236,229	-58,558	-177,671	403%
Net Income	73,027	22,479	50,548	325%	-48,721	-154,740	106,019	31%