

The Haven Financial Report bullets

Revenue:

- June's Revenue is more than the budget by \$119,429 (22%)
- In June bonuses were paid to staff with ARPA funds in the amount of \$115,644. This amount was recognized as revenue from deferred revenue in June. Without the ARPA funds, June's revenue would only be over budget by \$3,785. We received a \$4,000 grant from the Leveler Foundation in June.
- Year to date for the 9 months ended June 30, 2022, revenue is 6% over budget (\$297k) with all categories of income being greater than budget.

Expense

- June's Expenses are more than budget by \$111,546 (21%)
- Payroll variances reflect the ARPA bonus payment in the amount of \$115,644. Without these bonuses, expenses would have been less than budget for June.
- The Haven has still not received the Campbell Plaza Common Area Maintenance charge invoice
- Year to date for the 9 months ended June 30, expenses are 1% over budget (\$42k)

Bottom Line

- June's Operating surplus was \$22,242 a favorable variance to budget of \$7,705
- Year to date the Operating surplus is \$229,521 a favorable variance to budget of \$253,882
- The Net Deficit for June (\$100,383) an unfavorable variance to budget of \$124,350K. Unrealized Investment losses were \$107,999 in June.
- Year to date the Net Deficit is (\$143,929) an unfavorable variance to budget of \$55,490k. Unrealized Investment losses to date are \$244,033.

Balance Sheet

- \$417k checking, \$4.2m investments, \$126k donor restricted fund account (Fund balance \$152k)
- Net client Accounts Receivables \$596,421 – 58% (non-SABG) aged 90-days or less. The payors are returning paid claims from January to March into The Haven's receivable in order to have a covid pandemic modifier reprocessed as a covid endemic modifier.
- Accounts Payable and Credit Card balances are \$89k
- Payroll are accruals \$305k

Other

- Total Federal funds income is at \$721k. The threshold for a Single-Audit (A-133) is \$750k
- The Duplex at Residential opened for business on June 21st (more than a year after a fire damaged it) and the average daily Residential census has been 45 (88% of capacity) ever since. Unfortunately, staffing shortages in the Outpatient program have presented income challenges since April.

The Haven
Statement of Financial Position
As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents				
Adelaide Campus				
1025 · Paypal	5,261	3,762	1,500	40%
Total Adelaide Campus	5,261	3,762	1,500	40%
1051 · NBAZ Checking 5225	186,797	234,252	-47,455	-20%
1052 · NBAZ Credit Card Oper 1909	199,390	349,370	-149,981	-43%
1053 · NBAZ Donor Restricted #1730	25,068	25,067	1	0%
Total Cash & Equivalents	416,516	612,450	-195,934	-32%
1170 · Petty Cash	715	715	0	0%
Total Checking/Savings	417,230	613,165	-195,934	-32%
Accounts Receivable				
1199 · Accounts Receivable				
1200 · A/R	897,845	897,875	-30	0%
Total 1199 · Accounts Receivable	897,845	897,875	-30	0%
1201 · (Reserve for Uncollectible A/R)	-301,424	-265,831	-35,593	-13%
Total Accounts Receivable	596,421	632,044	-35,623	-6%
Other Current Assets				
Investments				
1304 · Liberty Partners - SEI				
1305 · Liberty Partners - SEI Cash	416,620	258,385	158,235	61%
1304 · Liberty Partners - SEI - Other	3,414,299	3,474,790	-60,491	-2%
Total 1304 · Liberty Partners - SEI	3,830,919	3,733,175	97,744	3%
1310 · SEI growth				
1310.1 · SEI Growth - cash	1,788	2,600	-812	-31%
1310 · SEI growth - Other	285,324	322,867	-37,543	-12%
Total 1310 · SEI growth	287,112	325,468	-38,355	-12%
1311 · SEI - Reyn's Fund 1002699				
1311.1 · Reyn's Fund Cash	1,959	0	1,959	100%
1311 · SEI - Reyn's Fund 1002699 - Other	124,648	144,008	-19,361	-13%
Total 1311 · SEI - Reyn's Fund 1002699	126,606	144,008	-17,402	-12%
Total Investments	4,244,637	4,202,651	41,986	1%
Other Receivables				
1350.1 · Other Receivable	0	0	0	0%
1350.2 · Due from The Haven Foundation	2,465	2,465	0	0%
Total Other Receivables	2,465	2,465	0	0%
Prepaid Expenses				
1500 · Prepaid Insurance	18,696	25,088	-6,392	-26%
1511 · PrePaid Rent	25,877	25,877	-0	0%
1512 · Deposits	13,373	13,000	373	3%
Prepaid Expenses - Other	1,471	1,741	-270	-16%
Total Prepaid Expenses	59,417	65,707	-6,290	-10%
Total Other Current Assets	4,306,520	4,270,823	35,696	1%
Total Current Assets	5,320,171	5,516,032	-195,861	-4%
Fixed Assets				
Fixed Assets				
Accumulated Depreciation				
Accum Depr-Adelaide				
1605.1 · Accumulated Amortization	-191,764	-187,441	-4,323	-2%
1740 · A/D-Land Impr P-1	-76,930	-76,801	-129	-0%
1750 · A/D-Bldgs	-762,865	-758,953	-3,912	-1%
1760 · A/D-Bldg Impr	-321,247	-320,019	-1,228	-0%
1770 · A/D-F & F	-14,074	-13,804	-270	-2%
1780 · A/D-Equip	-204,034	-200,067	-3,967	-2%
1790 · A/D-Vehicles	-78,302	-77,505	-797	-1%
Total Accum Depr-Adelaide	-1,649,216	-1,634,590	-14,626	-1%
Total Accumulated Depreciation	-1,649,216	-1,634,590	-14,626	-1%
Prop & Equip				
Bldgs & Impr				
1619 · 3727 E Glenn St building	752,924	752,924	0	0%
1650 · Buildings	871,590	871,590	0	0%
1660 · Bldg Improv				
1661 · Dining Room expansion	91,078	91,078	0	0%
1663 · Exercise Room	35,600	35,600	0	0%

The Haven
Statement of Financial Position
As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change	% Change
1664 · Lower Rec	17,500	17,500	0	0%
1660 · Bldg Improv - Other	334,184	323,544	10,640	3%
Total 1660 · Bldg Improv	478,362	467,722	10,640	2%
1670 · Improvements				
1610 · Land Impr	98,299	98,299	0	0%
1621 · Iron Gate/Fence	5,000	5,000	0	0%
1655 · Serenity Garden	8,999	8,999	0	0%
1662 · Security Gate	34,169	34,169	0	0%
1670 · Improvements - Other	9,268	9,268	0	0%
Total 1670 · Improvements	155,735	155,735	0	0%
Total Bldgs & Impr	2,258,611	2,247,971	10,640	1%
Furniture, Fixtures & Equipment				
1700 · Furn & Fixtures	42,835	42,835	0	0%
1725 · Equip	366,873	366,873	0	0%
Total Furniture, Fixtures & Equipment	409,708	409,708	0	0%
Vehicles				
1710 · Vehicles	100,903	100,903	0	0%
Total Vehicles	100,903	100,903	0	0%
1699 · Right of Use Asset - Campbell	2,026,005	2,048,672	-22,667	-1%
Total Prop & Equip	4,795,227	4,807,254	-12,027	-0%
1601 · Land				
1600 · Land - Adelaide	162,714	162,714	0	0%
1602 · 3727 E Glenn Land	216,152	216,152	0	0%
Total 1601 · Land	378,866	378,866	0	0%
Total Fixed Assets	3,524,877	3,551,530	-26,653	-1%
1605 · Software	266,803	266,803	0	0%
Total Fixed Assets	3,791,680	3,818,333	-26,653	-1%
TOTAL ASSETS	9,111,851	9,334,365	-222,514	-2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account				
2000 · Accounts Payable - Haven	82,211	75,668	6,543	9%
Total Accounts Payable Account	82,211	75,668	6,543	9%
Total Accounts Payable	82,211	75,668	6,543	9%
Credit Cards				
2006.89 · Chase Visa				
2006.01 · Chase - Graves	168	68	101	148%
2006.02 · chase - romano	93	0	93	100%
2006.87 · Chase - Arnold	358	40	318	795%
2006.88 · Chase - Hernandez	175	619	-444	-72%
2006.90 · Chase - Little	218	594	-376	-63%
2006.91 · Chase - Deeby	1,524	535	989	185%
2006.93 · Chase - Higgins	0	3,147	-3,147	-100%
2006.95 · Chase - La Croix	838	1,067	-228	-21%
2006.96 · Chase - Wood	0	86	-86	-100%
2006.97 · Chase - Lippard	1,298	696	601	86%
2006.99 · Chase - Pallavicini	2,074	1,245	828	67%
Total 2006.89 · Chase Visa	6,747	8,097	-1,350	-17%
Total Credit Cards	6,747	8,097	-1,350	-17%
Other Current Liabilities				
Accrued Expenses				
2050 · P/R Liab Accts				
2200 · P/R Liab -payroll taxes				
2108 · 403b Contribution				
2110 · Employee non-par Profit Share	45,475	43,379	2,096	5%
2108 · 403b Contribution - Other	-0	-0	0	0%
Total 2108 · 403b Contribution	45,474	43,379	2,096	5%
2200 · P/R Liab -payroll taxes - Other	8,100	6,626	1,474	22%
Total 2200 · P/R Liab -payroll taxes	53,574	50,005	3,570	7%
2770 · Accrued Wages	101,255	83,199	18,056	22%
Total 2050 · P/R Liab Accts	154,829	133,204	21,626	16%
2069 · Accrued Expense	3,730	3,730	0	0%
2775 · Accrued PTO	149,986	161,534	-11,548	-7%

The Haven
Statement of Financial Position
As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change	% Change
Total Accrued Expenses	308,546	298,468	10,078	3%
2060 - Deferred revenues	257,268	372,912	-115,644	-31%
2082.1 - Copier Lease - current portion	10,550	10,466	84	1%
2082.2 - Campbell Oper Lease Current	246,163	244,274	1,889	1%
27778 - Current Portion Mortgage	16,155	16,092	62	0%
Total Other Current Liabilities	838,683	942,214	-103,531	-11%
Total Current Liabilities	927,641	1,025,979	-98,338	-10%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	623,154	624,590	-1,437	-0%
2852 - Copier Lease - long term portio	26,638	27,556	-918	-3%
2853 - Campbell Oper Lease Long	1,876,687	1,898,125	-21,438	-1%
Total Long Term Liabilities	2,526,478	2,550,271	-23,792	-1%
Total Liabilities	3,454,119	3,576,250	-122,131	-3%
Equity				
Net Assets				
Net Assets with Restrictions				
3200 - Net Assets with Restrictions	162,987	162,987	0	0%
Total Net Assets with Restrictions	162,987	162,987	0	0%
Net Assets without Restrictions				
3100 - Avail for Operation	214,668	214,668	0	0%
3150 - Expended for Prop & Equip	923,787	923,787	0	0%
Net Assets without Restrictions - Other	14,825	14,825	0	0%
Total Net Assets without Restrictions	1,153,280	1,153,280	0	0%
Total Net Assets	1,316,267	1,316,267	0	0%
3900 - Net Assets without Restrictions	4,485,396	4,485,396	0	0%
Net Income	-143,931	-43,548	-100,384	-231%
Total Equity	5,657,732	5,758,115	-100,384	-2%
TOTAL LIABILITIES & EQUITY	9,111,851	9,334,365	-222,514	-2%

The Haven
Actual Performance VS Budget
June 2022

	Jun 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Jun 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 - AHCCCS & Judicial	534,407	534,125	282	100%	4,632,978	4,588,261	44,717	101%
40002 - Insurance / SelfPay	360	0	360	100%	22,966	0	22,966	100%
40006 - Contributions/Grants	134,457	15,838	118,619	849%	514,420	294,990	219,430	174%
40007 - Miscellaneous Income	168				10,612	0	10,612	100%
Total Income	669,392	549,963	119,429	122%	5,180,976	4,883,251	297,725	106%
Cost of Goods Sold								
50001 - Salaries and Benefits	473,254	368,906	104,348	128%	3,381,078	3,373,520	7,558	100%
5000111 - Contracted Labor	35,676	38,521	-2,845	93%	274,952	292,363	-17,411	94%
50002 - Facilities Rental	28,998	28,728	270	101%	292,872	289,577	3,295	101%
50004 - Advertising and Marketing	2,979	6,059	-3,080	49%	29,354	29,944	-590	98%
50005 - Supplies	22,888	23,460	-572	98%	249,147	248,029	1,118	100%
50005.1 - Bad debt	0	0	0	0%	17,894	7,000	10,894	256%
50006 - Housekeeping and Food	26,166	27,537	-1,371	95%	308,464	312,948	-4,484	99%
50007 - Meetings and Conferences	374	600	-226	62%	13,682	17,272	-3,590	79%
50008 - Dues and Subscriptions	622	138	484	451%	31,135	30,745	390	101%
50009 - Miscellaneous Expense	7,548	932	6,616	810%	13,888	10,784	3,104	129%
5570 - Property and Equipment Rental	815	609	206	134%	10,382	5,481	4,901	189%
5710-1 - Fundraising Expenses	0	0	0	0%	1,447	0	1,447	100%
5815 - Insurance	4,770	4,311	459	111%	42,476	38,239	4,237	111%
60001 - Travel	8,296	5,054	3,242	164%	49,466	39,075	10,391	127%
600012 - Postage & Shipping	23	341	-318	7%	1,005	1,628	-623	62%
6110 - Repairs and Maintenance	17,570	15,362	2,208	114%	105,304	87,598	17,706	120%
6111 - Utilities	14,558	12,433	2,125	117%	105,339	101,253	4,086	104%
Total COGS	644,537	532,991	111,546	121%	4,927,885	4,885,456	42,429	101%
Gross Profit	24,855	16,972	7,883	146%	253,091	-2,205	255,296	-11.478%
Expense								
Expenses (GA)	0				85			
5910 - Interest Expense	2,613	2,435	178	107%	23,485	22,156	1,329	106%
Total Expense	2,613	2,435	178	107%	23,570	22,156	1,414	106%
Net Ordinary Income	22,242	14,537	7,705	153%	229,521	-24,361	253,882	-9.42%
Other Income/Expense								
Other Income								
40008 - Investment Income (Loss)	-107,999	24,430	-132,429	-442%	-244,033	70,691	-314,724	-345%
7006 - Gain from insurance proceeds	0	0	0	0%	4,338	0	4,338	100%
7015 - Debt Forgiven	0	0	0	0%	0	0	0	0%
Total Other Income	-107,999	24,430	-132,429	-442%	-239,695	70,691	-310,386	-339%
Other Expense								
5510-1 - Depreciation & Amort Expense	14,626	15,000	-374	98%	132,438	134,769	-2,331	98%
7005 - Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	14,626	15,000	-374	98%	133,755	134,769	-1,014	99%
Net Other Income	-122,625	9,430	-132,055	-1,300%	-373,450	-64,078	-309,372	583%
Net Income	-100,383	23,967	-124,350	-419%	-143,929	-88,439	-55,490	163%

The Haven
Trended Statement of Activities
October 2021 through June 2022

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07/21/22
Actual Basis

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	TOTAL
Ordinary Income/Expense										
Income										
40001 - AHCCCS & Judicial	472,823	418,771	507,181	514,211	495,466	580,091	566,677	543,356	534,407	4,632,878
40002 - Insurance / SelfPay	5,037	9,923	3,246	605	810	1,365	1,170	450	360	22,966
40006 - Contributions/Grants	23,626	17,167	57,046	2,871	19,135	116,453	76,746	66,921	134,457	514,420
40007 - Miscellaneous Income	10,000	66	178	0	13	160	13	13	168	10,612
Total Income	511,486	445,927	567,651	517,667	515,426	698,068	644,606	610,734	668,392	5,180,976
Cost of Goods Sold										
50001 - Salaries and Benefits	363,013	357,670	418,925	389,227	341,013	346,001	345,483	346,493	473,254	3,381,078
5000111 - Contracted Labor	31,037	30,665	28,879	25,574	49,412	24,857	21,224	29,628	35,676	274,952
50002 - Facilities Rental	28,961	28,961	28,961	28,968	28,968	28,968	28,968	60,997	28,968	292,872
50004 - Advertising and Marketing	3,449	1,796	1,427	4,084	1,904	5,804	3,325	4,585	2,979	29,354
50005 - Supplies	34,830	25,167	22,470	21,045	33,024	41,465	24,595	23,654	22,888	246,147
50005.1 - Bad debt	0	0	6,335	1,266	10,273	0	0	0	0	17,894
50006 - Housekeeping and Food	22,506	21,754	22,438	23,760	17,523	30,667	76,928	66,720	26,166	308,464
50007 - Meetings and Conferences	2,821	455	2,007	1,311	610	4,171	740	993	374	13,682
50008 - Dues and Subscriptions	8,176	4,292	5,864	7,928	1,539	985	377	1,351	622	31,135
50009 - Miscellaneous Expense	631	1,127	1,161	768	816	19	1,249	568	7,548	13,888
5570 - Property and Equipment Rental	334	2,394	813	816	2,109	636	820	1,446	815	10,382
5710-1 - Fundraising Expenses	0	1,447	0	0	0	0	0	0	0	1,447
5815 - Insurance	4,582	4,592	4,750	4,790	4,750	4,750	4,750	4,770	4,770	42,476
60001 - Travel	2,780	2,069	5,203	2,968	3,812	4,383	8,430	10,374	8,286	49,466
60002 - Postage & Shipping	86	67	192	341	0	14	14	192	23	1,005
6110 - Repairs and Maintenance	2,520	4,800	5,820	2,943	19,251	3,135	32,186	17,073	17,570	105,304
6111 - Utilities	11,220	9,977	11,406	11,931	12,209	11,754	10,278	12,008	14,558	105,339
Total COGS	516,792	487,244	564,653	527,692	527,554	598,166	560,398	580,651	644,538	4,927,888
Gross Profit	-5,307	-51,317	2,998	-10,005	-12,128	189,903	84,208	29,883	24,854	253,088
Expense										
Expenses (GA)	110	-10	-10	-5	-28	26	0	-0	0	85
5810 - Interest Expense	2,632	2,684	2,607	2,671	2,660	2,423	2,836	2,550	2,613	23,485
Total Expense	2,742	2,684	2,597	2,666	2,634	2,449	2,636	2,550	2,613	23,570
Net Ordinary Income	-8,049	-54,000	401	-12,871	-14,762	187,453	81,572	27,333	22,241	229,518
Other Income/Expense										
Other Income										
40008 - Investment Income (Loss)	3,381	55	-1,397	33	4	-135,193	44	29	-107,969	-244,033
7006 - Gain from insurance proceeds	2,759	0	0	0	0	0	1,578	0	0	4,338
Total Other Income	6,140	55	-1,387	33	4	-135,183	1,623	29	-107,969	-239,695
Other Expense										
5510-1 - Depreciation & Amort Expense	14,983	15,083	14,613	14,619	14,626	14,626	14,626	14,626	14,626	132,438
7005 - Gain/Loss on Disposal of Assets	0	1,317	0	0	0	0	0	0	0	1,317
Total Other Expense	14,983	16,410	14,613	14,619	14,626	14,626	14,626	14,626	14,626	133,755
Net Other Income	-8,643	-16,355	-16,010	-14,586	-14,622	-152,809	-13,003	-14,597	-122,625	-373,450
Net Income	-16,991	-70,355	-15,609	-27,257	-29,383	34,644	68,569	12,736	-100,384	-143,931

Current Month		6/30/2022	last month		
cash		417,230	cash	614,660	(197,430)
net AR		596,421	net AR	632,044	(35,623)
investments		4,244,637	investments	4,202,651	41,986
		<u>5,258,288</u>		<u>5,449,355</u>	(191,067)
days in the year		273		243	
Operating expense YTD		4,951,455		4,301,601	
depr		132,438		117,812	
		<u>5,083,893</u>		<u>4,419,413</u>	
cost per day	\$	18,622.32	\$	18,186.88	\$ 435.43
days \$ on hand		282	9 months	300	(17)
			6 months triggers rebudgeting per liquidity policy		
current A's		5,320,171		5,528,168	
current L's		927,641		1,019,029	
		5.74	current ratio - bigger is better	5.42	current ratio 0.31
average income		5,180,976	9	575,664	current mo 610,734 35,070
average expense		5,083,893	9	564,877	current mo 579,726 14,849
		6/30/2022	quarter	Cynthia Duncan: 3/2022	Q to Q change
		5.74	7.32	current ratio	current a's / current l's (1.58)
		282	277	defensive interval	# days operating exp 5.36
		(0.26)	(0.38)	debt service ratio	net income (loss) to current portion of ltd 0.12
		18,622	17,723	avg daily oper cost	cost / # days in year 899.32
cost per unit of service	\$	190.72	\$	189.28	\$ 1.45