

The Haven Financial Report bullets

Revenue:

- Revenue for August was \$633,489 – with less client income and more grant (CRRSAA) income than last month
- August's Revenue is more than the budget by \$19,039 – 103% of budget
- Year to date for the 11 months ended August 31, 2022, revenue is 6% over budget (\$366k) with all categories of income being greater than budget.

Expense

- Expenses for August were \$570,197
- August's Expenses are less than budget by \$9,153 (2%)
- Payroll variances reflect open positions and Housekeeping and food reflect grant funding.
- The Campbell Plaza Common Area Maintenance was received in September and was ½ of budget
- Year to date for the 11 months ended August 31, expenses are \$3,680 less than budget – 100%

Bottom Line

- August's Operating surplus was \$60,730 a favorable variance to budget of \$28,192
- Year to date the Operating surplus is \$428,081 a favorable variance to budget of \$367,771
- The Net Surplus for August was \$64,239 a favorable variance to budget of \$46,511.
- Year to date the Net Surplus is \$46,840 a favorable variance to budget of \$80,508. Unrealized Investment losses to date are \$275,163.

Balance Sheet

- Cash balances are: \$750k checking, \$4.2m investments with \$126k in the donor restricted fund account (an under-water Fund with a balance of \$152k). It is anticipated that balances in the checking account will return to within the Federal Deposit Insurance limits (\$250k) at September's close.
- Net client Accounts Receivables \$455,344 – 97% (non-SABG) aged 90-days or less, up 21% from last month. The Haven received a settlement payment on SABG claims from Arizona Complete Health at .70 cents on the dollar with no interest in August for claims dating back to 2018.
- Accounts Payable and Credit Card balances are \$95k
- Payroll are accruals \$332k, there will be three payrolls in September

Other

- Total Federal funds income is at \$1.017m with \$565k being related to client services and \$667 being related to reimbursement type grants such as CRRSAA and ARPA. The threshold for a Single-Audit (A-133) is \$750k. The Haven has engaged Susan Vos of Regier Carr Monroe for the audit.
- In August, The Haven stopped billing for SABG funded services. AZCH made us aware that they are paying for uninsured client services in addition to room and board with these funds. Income has been restated to reflect less AZCH income and more SABG income. As of the end of the 3rd quarter, The Haven is exceeding its 4% profit limit with these funds by an estimated \$8k.
- Staffs have been working diligently to overcome deficits for the year. And, this month, after 6 months' of surpluses The Haven ended with a surplus at the bottom line overcoming even the unrealized losses on investments.

The Haven
Statement of Financial Position
As of August 31, 2022

	Aug 31, 22	Jul 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	749,609	477,061	272,548	57%
1170 · Petty Cash	715	715	0	0%
Total Checking/Savings	750,323	477,775	272,548	57%
Accounts Receivable				
1199 · Accounts Receivable	642,569	916,772	-274,203	-30%
1201 · (Reserve for Uncollectible A/R)	-187,226	-288,062	100,837	35%
Total Accounts Receivable	455,344	628,710	-173,366	-28%
Other Current Assets				
Investments	4,244,637	4,244,637	0	0%
Other Receivables	4,555	21,500	-16,945	-79%
Prepaid Expenses	73,694	57,077	16,617	29%
Total Other Current Assets	4,322,886	4,323,214	-328	0%
Total Current Assets	5,528,553	5,429,699	98,854	2%
Fixed Assets				
Fixed Assets	3,450,138	3,487,533	-37,395	-1%
1605 · Software	272,303	266,803	5,500	2%
Total Fixed Assets	3,722,441	3,754,336	-31,895	-1%
TOTAL ASSETS	9,250,994	9,184,035	66,959	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	56,596	41,430	15,166	37%
Total Accounts Payable	56,596	41,430	15,166	37%
Credit Cards				
2006.89 · Chase Visa	7,696	10,317	-2,621	-25%
Total Credit Cards	7,696	10,317	-2,621	-25%
Other Current Liabilities				
Accrued Expenses	331,598	313,301	18,298	6%
2060 · Deferred revenues	251,028	257,268	-6,240	-2%
2062.1 · Copier Lease - current portion	10,720	10,635	85	1%
2062.2 · Campbell Oper Lease Current	256,431	254,533	1,898	1%
27778 · Current Portion Mortgage	16,278	16,215	63	0%
Total Other Current Liabilities	866,057	851,953	14,104	2%
Total Current Liabilities	930,349	903,700	26,649	3%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	620,193	621,640	-1,447	-0%
2852 · Copier Lease - long term portio	24,780	25,713	-933	-4%
2853 · Campbell Oper Lease Long	1,827,168	1,848,717	-21,549	-1%
Total Long Term Liabilities	2,472,140	2,496,069	-23,929	-1%
Total Liabilities	3,402,489	3,399,769	2,720	0%
Equity				
Net Assets	1,316,267	1,316,267	0	0%
3900 · Net Assets without Restrictions	4,485,396	4,485,396	0	0%
Net Income	46,842	-17,397	64,239	369%
Total Equity	5,848,505	5,784,266	64,239	1%
TOTAL LIABILITIES & EQUITY	9,250,994	9,184,035	66,959	1%

The Haven
Actual Performance VS Budget
August 2022

	Aug 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Aug 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · AHCCCS & Judicial	557,148	534,125	23,023	104%	5,809,338	5,656,511	152,827	103%
40002 · Insurance / SelfPay	2,190	0	2,190	100%	30,176	0	30,176	100%
40006 · Contributions/Grants	74,125	80,325	-6,200	92%	617,459	445,351	172,108	139%
40007 · Miscellaneous Income	26				10,638	0	10,638	100%
Total Income	633,489	614,450	19,039	103%	6,467,611	6,101,862	365,749	106%
Cost of Goods Sold								
50001 · Salaries and Benefits	329,403	371,372	-41,969	89%	4,068,286	4,110,913	-42,627	99%
5000111 · Contracted Labor	41,300	39,749	1,551	104%	360,847	368,937	-8,090	98%
50002 · Facilities Rental	28,998	28,728	270	101%	318,869	316,008	2,861	101%
50004 · Advertising and Marketing	4,859	5,566	-707	87%	40,004	41,037	-1,033	97%
50005 · Supplies	31,022	29,904	1,118	104%	310,434	308,632	1,802	101%
50005.1 · Bad debt	1,040	0	1,040	100%	20,334	7,000	13,334	290%
50006 · Housekeeping and Food	81,013	60,345	20,668	134%	423,962	429,856	-5,894	99%
50007 · Meetings and Conferences	551	2,173	-1,622	25%	15,185	21,969	-6,784	69%
50008 · Dues and Subscriptions	2,130	138	1,992	1,543%	33,745	32,860	885	103%
50009 · Miscellaneous Expense	1,027	861	166	119%	11,339	12,691	-1,352	89%
5570 · Property and Equipment Rental	2,294	609	1,685	377%	14,979	6,699	8,280	224%
5710-1 · Fundraising Expenses	0	0	0	0%	1,447	0	1,447	100%
5815 · Insurance	4,770	4,311	459	111%	52,016	46,861	5,155	111%
60001 · Travel	9,122	13,878	-4,756	66%	69,058	59,537	9,521	116%
600012 · Postage & Shipping	383	119	264	322%	1,434	2,041	-607	70%
6110 · Repairs and Maintenance	15,492	9,615	5,877	161%	130,387	125,575	4,812	104%
6111 · Utilities	16,793	11,982	4,811	140%	138,539	123,929	14,610	112%
Total COGS	570,197	579,350	-9,153	98%	6,010,865	6,014,545	-3,680	100%
Gross Profit	63,292	35,100	28,192	180%	456,746	87,317	369,429	523%
Expense								
Expenses (GA)	-27				64			
5910 · Interest Expense	2,589	2,422	167	107%	28,601	27,007	1,594	106%
Total Expense	2,562	2,422	140	106%	28,665	27,007	1,658	106%
Net Ordinary Income	60,730	32,678	28,052	186%	428,081	60,310	367,771	710%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	83	50	33	166%	-240,624	70,791	-311,415	-340%
7006 · Gain from insurance proceeds	18,052	0	18,052	100%	22,390	0	22,390	100%
7015 · Debt Forgiven	0	0	0	0%	0	0	0	0%
Total Other Income	18,135	50	18,085	36,270%	-218,234	70,791	-289,025	-308%
Other Expense								
5510-1 · Depreciation & Amort Expense	14,626	15,000	-374	98%	161,690	164,769	-3,079	98%
7005 · Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	14,626	15,000	-374	98%	163,007	164,769	-1,762	99%
Net Other Income	3,509	-14,950	18,459	-23%	-381,241	-93,978	-287,263	406%
Net Income	64,239	17,728	46,511	362%	46,840	-33,668	80,508	-139%

The Haven
Trended Statement of Activities
October 2021 through August 2022

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	TOTAL
Ordinary Income/Expense												
Income												
40001 - AHCCCS & Judicial	474,712	420,704	508,938	519,466	496,969	581,224	581,899	560,624	534,407	573,248	557,148	5,809,339
40002 - Insurance / SelfPay	5,037	9,923	3,246	605	810	1,365	1,170	4,090	360	1,380	2,190	30,176
40006 - Contributions/Grants	23,626	17,167	57,046	2,871	19,135	116,453	76,746	66,921	134,457	28,914	74,125	617,481
40007 - Miscellaneous Income	10,000	66	178	0	13	160	13	13	168	0	26	10,637
Total Income	513,375	447,860	569,408	522,942	516,927	699,202	659,828	631,648	669,392	603,542	633,489	6,467,613
Cost of Goods Sold												
50001 - Salaries and Benefits	363,013	357,670	418,845	389,227	341,013	346,001	345,483	346,493	473,254	357,884	329,403	4,068,286
5000111 - Contracted Labor	31,037	30,665	26,879	25,574	49,412	24,857	21,224	29,628	38,833	41,437	41,300	360,846
50002 - Facilities Rental	28,961	28,961	28,961	28,998	28,998	28,998	28,998	28,997	28,998	28,998	28,998	318,866
50004 - Advertising and Marketing	3,449	1,786	1,427	4,094	1,904	5,804	3,325	4,585	3,014	5,756	4,859	40,003
50005 - Supplies	34,830	25,167	22,470	21,045	33,034	41,465	24,595	23,654	23,275	29,877	31,022	310,434
50005.1 - Bad debt	0	0	6,335	1,286	10,273	0	0	0	0	1,400	1,040	20,334
50006 - Housekeeping and Food	22,506	21,754	22,438	23,760	17,523	30,667	76,928	66,720	26,545	34,107	81,013	423,961
50007 - Meetings and Conferences	2,821	455	2,007	1,311	810	4,171	740	993	374	952	551	15,185
50008 - Dues and Subscriptions	8,176	4,292	5,944	7,928	1,539	985	377	1,351	622	400	2,130	33,744
50009 - Miscellaneous Expense	631	1,127	1,161	768	816	19	1,249	568	7,548	-3,576	1,027	11,338
5570 - Property and Equipment Rental	334	2,394	813	816	2,109	836	820	2,955	815	794	2,294	14,980
5710-1 - Fundraising Expenses	0	1,447	0	0	0	0	0	0	0	0	0	1,447
5815 - Insurance	4,592	4,592	4,750	4,750	4,750	4,750	4,750	4,770	4,770	4,770	4,770	52,014
60001 - Travel	2,780	2,089	5,203	2,998	3,912	4,383	9,430	10,374	8,311	10,454	9,122	69,056
600012 - Postage & Shipping	-86	67	192	262	0	341	14	192	23	46	383	1,434
6110 - Repairs and Maintenance	2,526	4,800	5,820	2,943	19,251	3,135	32,186	17,073	17,570	9,591	15,492	130,387
6111 - Utilities	11,220	9,977	11,406	11,931	12,209	11,754	10,278	12,006	15,317	15,647	16,793	138,538
Total COGS	516,790	497,243	564,651	527,691	527,553	508,166	560,397	550,359	649,269	538,537	570,197	6,010,853
Gross Profit	-3,415	-49,383	4,757	-4,749	-10,626	191,036	99,431	81,289	20,123	65,005	63,292	456,760
Expense												
Expenses (GA)	110	-10	-10	-5	-26	26	0	0	0	6	-27	64
5910 - Interest Expense	2,632	2,694	2,607	2,671	2,660	2,423	2,636	2,550	2,613	2,527	2,589	28,602
Total Expense	2,742	2,684	2,597	2,666	2,634	2,449	2,636	2,550	2,613	2,533	2,562	28,666
Net Ordinary Income	-6,157	-52,067	2,160	-7,415	-13,260	188,587	96,795	78,739	17,510	62,472	60,730	428,094
Other Income/Expense												
Other Income												
40008 - Investment Income (Loss)	3,381	55	-1,397	33	4	-138,183	44	29	-107,999	3,326	83	-240,624
7006 - Gain from insurance proceeds	2,759	0	0	0	0	0	1,579	0	0	0	18,052	22,390
Total Other Income	6,140	55	-1,397	33	4	-138,183	1,623	29	-107,999	3,326	18,135	-218,234
Other Expense												
5510-1 - Depreciation & Amort Expense	14,983	15,093	14,613	14,619	14,626	14,626	14,626	14,626	14,626	14,626	14,626	161,690
7005 - Gain/Loss on Disposal of Assets	0	1,317	0	0	0	0	0	0	0	0	0	1,317
Total Other Expense	14,983	16,410	14,613	14,619	14,626	14,626	14,626	14,626	14,626	14,626	14,626	163,007
Net Other Income	-8,843	-16,355	-16,010	-14,586	-14,622	-152,809	-13,003	-14,597	-122,625	-11,300	3,509	-381,241
Net Income	-15,000	-68,422	-13,850	-22,001	-27,882	35,778	83,792	64,142	-105,115	51,172	64,239	46,853