

The Haven Financial Report bullets

Revenue:

- Revenue for September was \$684,515
- September's Revenue is more than the budget by \$80,353 – 113% of budget – with \$119,000 in ARPA income recognition
- For the year ended September 30, 2022, revenue was \$7,212,694 - 8% greater than budget (\$506,669) with all categories of income being greater than budget.

Expense

- Expenses for September were \$739,302
- September's Expenses are more than budget by \$124,852 – 120% of budget – with \$119,000 in ARPA bonuses
- For the year ended September 30, 2022, expenses were \$6,840,524 - \$212,963 greater than budget (103%)

Bottom Line

- September's Operating deficit was \$57,305 an unfavorable variance to budget of \$44,602. The Haven wrote off SABG billing for the month of September due to having reached the funding threshold in late July.
- For the year, the Operating surplus is \$372,170 a favorable variance to budget of \$293,706 (474%)

Balance Sheet

- Cash balances are: \$338k checking, \$4.16m investments with \$119k in the donor restricted fund account (an under-water Fund with a balance of \$152k).
- Net client Accounts Receivables \$410,216 – 95% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$83k
- Payroll are accruals \$208k

Other

- Total Federal funds income was \$1,276,624
- The Haven stopped billing for SABG funded services, in August, due to having exceeded the threshold funding ceiling.

The Haven
Statement of Financial Position
As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	336,980	129,048	207,931	161%
1170 · Petty Cash	670	800	-130	-16%
Total Checking/Savings	337,650	129,848	207,801	160%
Accounts Receivable				
1199 · Accounts Receivable	587,906	829,136	-241,230	-29%
1201 · (Reserve for Uncollectible A/R)	-177,690	-224,689	46,999	21%
Total Accounts Receivable	410,216	604,447	-194,230	-32%
Other Current Assets				
Investments	4,160,261	4,255,458	-95,197	-2%
Other Receivables	5,881	13,832	-7,951	-58%
Prepaid Expenses	173,210	298,770	-125,559	-42%
Total Other Current Assets	4,339,352	4,568,060	-228,708	-5%
Total Current Assets	5,087,218	5,302,355	-215,137	-4%
Fixed Assets				
Fixed Assets				
1605 · Software	272,303	266,803	5,500	2%
1615 · Construction in Progress	5,843	0	5,843	100%
Total Fixed Assets	3,764,169	4,066,229	-302,061	-7%
TOTAL ASSETS	8,851,387	9,368,585	-517,198	-6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	75,463	48,419	27,044	56%
Total Accounts Payable	75,463	48,419	27,044	56%
Credit Cards				
2006.89 · Chase Visa	7,363	3,358	4,005	119%
Total Credit Cards	7,363	3,358	4,005	119%
Other Current Liabilities				
Accrued Expenses	211,791	354,807	-143,016	-40%
2060 · Deferred revenues	131,167	84,925	46,242	55%
2062.1 · Copier Lease - current portion	10,801	9,817	983	10%
2062.2 · Campbell Oper Lease Current	229,523	229,523	-0	0%
2064 · Overpayments	0	85,593	-85,593	-100%
27778 · Current Portion Mortgage	17,589	15,612	1,976	13%
Total Other Current Liabilities	600,871	780,278	-179,407	-23%
Total Current Liabilities	683,698	832,056	-148,358	-18%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	617,493	636,329	-18,836	-3%
2852 · Copier Lease - long term portio	23,840	34,640	-10,801	-31%
2853 · Campbell Oper Lease Long	1,834,374	2,063,897	-229,523	-11%
Total Long Term Liabilities	2,475,706	2,734,866	-259,160	-10%
Total Liabilities	3,159,404	3,566,922	-407,518	-11%
Equity				
Net Assets				
3900 · Net Assets without Restrictions	1,316,267	1,316,267	0	0%
Net Income	4,485,396	4,275,972	209,424	5%
Net Income	-109,680	209,424	-319,103	-152%
Total Equity	5,691,983	5,801,663	-109,680	-2%
TOTAL LIABILITIES & EQUITY	8,851,387	9,368,585	-517,198	-6%

The Haven
Actual Performance VS Budget
September 2022

	Sep 22	Budget	\$ Over Budget	% of Budget	Oct '21 - Sep 22	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 - AHCCCS & Judicial	543,339	534,125	9,214	102%	6,402,486	6,190,637	211,849	103%
40002 - Insurance / SelfPay	3,600	0	3,600	100%	33,776	0	33,776	100%
40006 - Contributions/Grants	137,394	70,037	67,357	196%	765,612	515,388	250,224	149%
40007 - Miscellaneous Income	182				10,820	0	10,820	100%
Total Income	684,515	604,162	80,353	113%	7,212,694	6,706,025	506,669	108%
Cost of Goods Sold								
50001 - Salaries and Benefits	497,478	403,310	94,168	123%	4,570,101	4,477,235	92,866	102%
5000111 - Contracted Labor	49,412	40,361	9,051	122%	414,482	418,464	-3,982	99%
50002 - Facilities Rental	45,890	46,171	-281	99%	364,758	362,179	2,579	101%
50004 - Advertising and Marketing	6,644	5,273	1,371	126%	46,648	46,310	338	101%
50005 - Supplies	35,847	30,131	5,716	119%	346,668	337,581	9,087	103%
50005.1 - Bad debt	63,684	0	63,684	100%	133,256	7,000	126,256	1,904%
50006 - Housekeeping and Food	-7,669	54,601	-62,270	-14%	416,020	484,457	-68,437	86%
50007 - Meetings and Conferences	2,374	2,264	110	105%	17,384	22,383	-4,999	78%
50008 - Dues and Subscriptions	3,682	989	2,693	372%	37,426	33,849	3,577	111%
50009 - Miscellaneous Expense	711	745	-34	95%	12,225	13,436	-1,211	91%
5570 - Property and Equipment Rental	751	609	142	123%	15,800	7,308	8,492	216%
5710-1 - Fundraising Expenses	0	0	0	0%	1,447	0	1,447	100%
5816 - Insurance	5,826	4,311	1,515	135%	57,842	51,171	6,671	113%
60001 - Travel	11,564	4,607	6,957	251%	80,627	64,143	16,484	126%
600012 - Postage & Shipping	-8	183	-191	-4%	1,426	2,224	-798	64%
6110 - Repairs and Maintenance	5,991	7,201	-1,210	83%	137,578	132,776	4,802	104%
6111 - Utilities	17,125	13,694	3,431	125%	155,664	137,623	18,041	113%
Total COGS	739,302	614,450	124,852	120%	6,809,352	6,598,139	211,213	103%
Gross Profit	-54,787	-10,288	-44,499	533%	403,342	107,886	295,456	374%
Expense								
Expenses (GA)	-53				0			
5910 - Interest Expense	2,571	2,415	156	106%	31,172	29,422	1,750	106%
Total Expense	2,518	2,415	103	104%	31,172	29,422	1,750	106%
Net Ordinary Income	-57,305	-12,703	-44,602	451%	372,170	78,464	293,706	474%
Other Income/Expense								
Other Income								
40008 - Investment Income (Loss)	-84,376	23,804	-108,180	-354%	-325,000	94,595	-419,595	-344%
7006 - Gain from insurance proceeds	0	0	0	0%	22,390	0	22,390	100%
7015 - Debt Forgiven	0	0	0	0%	0	0	0	0%
Total Other Income	-84,376	23,804	-108,180	-354%	-302,610	94,595	-397,205	-320%
Other Expense								
5510-1 - Depreciation & Amort Expense	15,367	15,000	367	102%	177,925	179,769	-1,844	99%
7005 - Gain/Loss on Disposal of Assets	0				1,317			
Total Other Expense	15,367	15,000	367	102%	179,242	179,769	-527	100%
Net Other Income	-99,743	8,804	-108,547	-1,133%	-481,852	-85,174	-396,678	566%
Net Income	-157,048	-3,899	-153,149	4,028%	-109,682	-6,710	-102,972	1,635%

Current Month	9/30/2022			last month		
cash	337,650			cash	749,457	(411,807)
net AR	410,216			net AR	455,344	(45,128)
investments	4,160,261			investments	4,244,637	(84,376)
	<u>4,908,127</u>				<u>5,449,438</u>	(541,311)
days in the year	365				335	
Operating expense YTD	6,840,524			6,037,874		
depr	177,925			161,690		
	<u>7,018,449</u>			<u>6,199,564</u>		
cost per day	\$ 19,228.63			\$ 18,506.16		\$ 722.47
days \$ on hand	255	8 months		294	(39)	
				6 months triggers rebudgeting per liquidity policy		
current A's	5,087,218			5,528,402		
current L's	683,698			928,541		
	7.44	current ratio - bigger is better		5.95	current ratio	1.49
average income	7,212,694	12	601,058	current mo	684,515	83,457
average expense	6,840,524	12	570,044	current mo	741,820	171,776
	9/30/2022	quarter				Q to Q change
	7.44	5.74	current ratio	current a's / current l's		1.70
	40	61	defensive interval	must be > 30 - azch		(21.36)
	(0.37)	(0.26)	debt service ratio	net income (loss) to current portion of ltd		(0.11)
	19,229	18,622	avg daily oper cost	cost / # days in year		606.63
cost per unit of service	\$ 186.56			\$ 184.60		\$ 1.96

Cynthia Duncan:
6/2022