

The Haven Financial Report bullets

Revenue:

- Revenue for January was \$515,944
- January's Revenue is less than the budget by \$103,940 – 83% of budget
- Year to Date Revenue is \$2,131,126 80% of budget (-\$528,645)

Expense

- Expenses for January were \$485,610
- January's Expenses are less than budget by \$126,238 – 79% of budget
- Year to Date Expense is \$2,331,669 87% of budget (-\$341,296)

Bottom Line

- January's Operating surplus was \$27,741 a favorable variance to budget of \$22,483 (528%)
- Year to Date the Operating deficit is (\$210,635) an unfavorable variance to budget of -\$186,346 (-867%)

Balance Sheet

- Cash balances are: \$247,547 in checking, \$4,005,801 in investments.
- Net client Accounts Receivables \$384,000 – 95% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$107,016 and aged at 30 days
- Payroll are accruals (17 days' expense, vacation and 403b) \$295,521

Other

- Total year to date Federal funds income is \$439,380
- Days of Cash + AR + Investments on hand 238, 8 months
- Current Ratio 6.87:1
- Donor Restricted Fund Balances \$181,732
- Audit for 2022 complete, 990 in process

The Haven Statement of Financial Position

As of January 31, 2023

	Jan 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	246,877	194,971	51,906	27%
1170 · Petty Cash	670	670	0	0%
Total Checking/Savings	247,547	195,641	51,906	27%
Accounts Receivable				
1199 · Accounts Receivable	569,118	621,991	-52,873	-9%
1201 · (Reserve for Uncollectible A/R)	-166,896	-194,330	27,434	14%
Total Accounts Receivable	402,222	427,661	-25,439	-6%
Other Current Assets				
Investments	4,005,801	4,005,801	0	0%
Other Receivables	5,881	5,881	0	0%
Prepaid Expenses	112,364	121,098	-8,734	-7%
Total Other Current Assets	4,124,046	4,132,780	-8,734	-0%
Total Current Assets	4,773,816	4,756,082	17,734	0%
Fixed Assets				
Fixed Assets				
1605 · Software	302,303	302,303	0	0%
1615 · Construction in Progress	2,400	8,243	-5,843	-71%
Total Fixed Assets	3,731,307	3,764,543	-33,236	-1%
TOTAL ASSETS	8,505,123	8,520,625	-15,502	-0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	74,243	73,611	632	1%
Total Accounts Payable	74,243	73,611	632	1%
Credit Cards				
2006.89 · Chase Visa	32,773	29,817	2,956	10%
Total Credit Cards	32,773	29,817	2,956	10%
Other Current Liabilities				
Accrued Expenses				
2060 · Deferred revenues	63	9,597	-9,534	-99%
2062.1 · Copier Lease - current portion	11,152	11,063	89	1%
2062.2 · Campbell Oper Lease Current	259,582	257,597	1,985	1%
27778 · Current Portion Mortgage	17,839	17,775	64	0%
Total Other Current Liabilities	588,344	592,384	-4,040	-1%
Total Current Liabilities	695,361	695,813	-451	-0%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	611,487	612,961	-1,474	-0%
2852 · Copier Lease - long term portio	20,003	20,974	-971	-5%
2853 · Campbell Oper Lease Long	1,723,742	1,746,889	-23,147	-1%
Total Long Term Liabilities	2,355,231	2,380,823	-25,592	-1%
Total Liabilities	3,050,592	3,076,635	-26,043	-1%
Equity				
Net Assets				
3900 · Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-237,257	-247,798	10,541	4%
Total Equity	5,454,531	5,443,990	10,541	0%
TOTAL LIABILITIES & EQUITY	8,505,123	8,520,625	-15,502	-0%

The Haven
Actual Performance VS Budget
January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget	Oct '22 - Jan 23	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 - AHCCCS & Judicial	470,553	587,111	-116,558	80%	1,812,657	2,348,444	-535,787	77%
40002 - Insurance / SelfPay	4,515	2,546	1,969	177%	8,200	10,184	-1,984	81%
40006 - Contributions/Grants	40,850	30,227	10,623	135%	309,973	301,143	8,830	103%
40007 - Miscellaneous Income	26				296			
Total Income	515,944	619,884	-103,940	83%	2,131,126	2,659,771	-528,645	80%
Cost of Goods Sold								
50001 - Salaries and Benefits	317,234	419,477	-102,243	76%	1,572,531	1,815,049	-242,518	87%
5000111 - Contracted Labor	49,481	28,333	21,148	175%	224,014	183,442	40,572	122%
50002 - Facilities Rental	31,259	29,060	2,199	108%	118,253	116,240	2,013	102%
50004 - Advertising and Marketing	6,048	5,453	595	111%	24,395	21,812	2,583	112%
50005 - Supplies	20,802	32,055	-11,253	65%	99,375	146,705	-47,330	68%
50005.1 - Bad debt	0				563	0	563	100%
50006 - Housekeeping and Food	19,730	47,183	-27,453	42%	123,555	188,732	-65,177	65%
50007 - Meetings and Conferences	1,157	7,490	-6,333	15%	5,507	39,188	-33,681	14%
50008 - Dues and Subscriptions	7,243	7,222	21	100%	10,629	19,963	-9,334	53%
50009 - Miscellaneous Expense	712	1,006	-294	71%	3,442	4,454	-1,012	77%
5570 - Property and Equipment Rental	951	900	51	106%	5,137	4,117	1,020	125%
5710-1 - Fundraising Expenses	0	0	0	0%	0	0	0	0%
5815 - Insurance	5,314	5,240	74	101%	24,057	20,855	3,202	115%
60001 - Travel	6,071	7,611	-1,540	80%	32,149	31,736	413	101%
600012 - Postage & Shipping	11	127	-116	9%	4,822	508	4,314	949%
6110 - Repairs and Maintenance	6,931	7,330	-399	95%	30,059	29,970	89	100%
6111 - Utilities	12,666	13,361	-695	95%	53,181	50,194	2,987	106%
Total COGS	485,610	611,848	-126,238	79%	2,331,669	2,672,965	-341,296	87%
Gross Profit	30,334	8,036	22,298	377%	-200,543	-13,194	-187,349	1,520%
Expense								
Expenses (GA)	64				51			
5910 - Interest Expense	2,529	2,778	-249	91%	10,041	11,095	-1,054	91%
Total Expense	2,593	2,778	-185	93%	10,092	11,095	-1,003	91%
Net Ordinary Income	27,741	5,258	22,483	528%	-210,635	-24,289	-186,346	867%
Other Income/Expense								
Other Income								
40008 - Investment Income (Loss)	1	0	1	100%	42,559	-5,161	47,720	-825%
7006 - Gain from insurance proceeds	0				0	0	0	0%
7015 - Debt Forgiven	0				0	0	0	0%
Total Other Income	1	0	1	100%	42,559	-5,161	47,720	-825%
Other Expense								
5510-1 - Depreciation & Amort Expense	17,201	16,346	855	105%	69,178	65,383	3,795	106%
Total Other Expense	17,201	16,346	855	105%	69,178	65,383	3,795	106%
Net Other Income	-17,200	-16,346	-854	105%	-26,619	-70,544	43,925	38%
Net Income	10,541	-11,088	21,629	-95%	-237,254	-94,833	-142,421	250%