

## The Haven Financial Report bullets

### Revenue:

- Revenue for February was \$481,802
- February's Revenue is less than the budget by \$136,962 – 78% of budget
- Year to Date Revenue is \$2,622,834 80% of budget (-\$655,701)

### Expense

- Expenses for February were \$495,305
- February's Expenses are less than budget by \$139,689 – 78% of budget
- Year to Date Expense is \$2,839,692 86% of budget (-\$468,134)

### Bottom Line

- February's Operating deficit was (15,791) a favorable variance to budget of \$3,198 (83%) – February's budget was a deficit of (\$18,989)
- Year to Date the Operating deficit is (\$229,238) an unfavorable variance to budget of -\$186,093 (-561%)

### Balance Sheet

- Cash balances are: \$198,914 in checking, \$4,005,801 in investments.
- Net client Accounts Receivables \$428,520 – 96% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$114,934 and aged at 30 days
- Payroll are accruals (17 days' expense, vacation and 403b) \$302,853

### Other

- Total year to date Federal funds income is \$526,422
- Days of Cash + AR + Investments on hand 238, 8 months
- Current Ratio 6.7:1
- Donor Restricted Fund Balances \$170,156

**The Haven**  
**Statement of Financial Position**

As of February 28, 2023

	Feb 28, 23	Jan 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	198,244	246,877	-48,633	-20%
1170 · Petty Cash	670	670	0	0%
<b>Total Checking/Savings</b>	<b>198,914</b>	<b>247,547</b>	<b>-48,633</b>	<b>-20%</b>
<b>Accounts Receivable</b>				
1199 · Accounts Receivable	564,657	572,598	-7,941	-1%
1201 · (Reserve for Uncollectible A/R)	-136,137	-160,470	24,333	15%
<b>Total Accounts Receivable</b>	<b>428,520</b>	<b>412,128</b>	<b>16,391</b>	<b>4%</b>
<b>Other Current Assets</b>				
Investments	4,005,801	4,005,801	0	0%
Other Receivables	5,881	5,881	0	0%
Prepaid Expenses	111,317	112,364	-1,048	-1%
<b>Total Other Current Assets</b>	<b>4,122,999</b>	<b>4,124,046</b>	<b>-1,048</b>	<b>0%</b>
<b>Total Current Assets</b>	<b>4,750,433</b>	<b>4,783,722</b>	<b>-33,290</b>	<b>-1%</b>
<b>Fixed Assets</b>				
Fixed Assets	3,401,629	3,426,604	-24,975	-1%
1605 · Software	302,303	302,303	0	0%
1615 · Construction in Progress	2,400	2,400	0	0%
<b>Total Fixed Assets</b>	<b>3,706,333</b>	<b>3,731,307</b>	<b>-24,975</b>	<b>-1%</b>
<b>TOTAL ASSETS</b>	<b>8,456,765</b>	<b>8,515,030</b>	<b>-58,264</b>	<b>-1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	80,754	86,831	-6,078	-7%
<b>Total Accounts Payable</b>	<b>80,754</b>	<b>86,831</b>	<b>-6,078</b>	<b>-7%</b>
<b>Credit Cards</b>				
2006.89 · Chase Visa	34,180	32,903	1,277	4%
<b>Total Credit Cards</b>	<b>34,180</b>	<b>32,903</b>	<b>1,277</b>	<b>4%</b>
<b>Other Current Liabilities</b>				
Accrued Expenses	302,853	299,707	3,145	1%
2060 · Deferred revenues	63	63	0	0%
2062.1 · Copier Lease - current portion	11,234	11,152	82	1%
2062.2 · Campbell Oper Lease Current	261,572	259,582	1,990	1%
27778 · Current Portion Mortgage	17,904	17,839	64	0%
<b>Total Other Current Liabilities</b>	<b>593,625</b>	<b>588,344</b>	<b>5,281</b>	<b>1%</b>
<b>Total Current Liabilities</b>	<b>708,559</b>	<b>708,079</b>	<b>480</b>	<b>0%</b>
<b>Long Term Liabilities</b>				
2851 · Mortgage 3727 E Glenn	610,008	611,487	-1,479	-0%
2852 · Copier Lease - long term portio	19,032	20,003	-971	-5%
2853 · Campbell Oper Lease Long	1,700,535	1,723,742	-23,207	-1%
<b>Total Long Term Liabilities</b>	<b>2,329,574</b>	<b>2,355,231</b>	<b>-25,657</b>	<b>-1%</b>
<b>Total Liabilities</b>	<b>3,038,133</b>	<b>3,063,310</b>	<b>-25,177</b>	<b>-1%</b>
<b>Equity</b>				
<b>Net Assets</b>				
3900 · Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-273,156	-240,088	-33,088	-14%
<b>Total Equity</b>	<b>5,418,632</b>	<b>5,451,720</b>	<b>-33,088</b>	<b>-1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,456,765</b>	<b>8,515,030</b>	<b>-58,264</b>	<b>-1%</b>

## The Haven Actual Performance VS Budget February 2023

	Feb 23	Budget	\$ Over Budget	% of Budget	Oct '22 - Feb 23	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
40001 · AHCCCS & Judicial	440,043	587,111	-147,068	75%	2,262,606	2,935,555	-672,949	77%
40002 · Insurance / SelfPay	1,200	2,546	-1,346	47%	9,400	12,730	-3,330	74%
40006 · Contributions/Grants	40,559	29,107	11,452	139%	350,532	330,250	20,282	106%
40007 · Miscellaneous Income	0				296			
<b>Total Income</b>	<b>481,802</b>	<b>618,764</b>	<b>-136,962</b>	<b>78%</b>	<b>2,622,834</b>	<b>3,278,535</b>	<b>-655,701</b>	<b>80%</b>
<b>Cost of Goods Sold</b>								
50001 · Salaries and Benefits	333,102	424,863	-91,761	78%	1,926,555	2,238,712	-312,157	86%
5000111 · Contracted Labor	46,640	53,333	-6,693	87%	283,203	236,775	46,428	120%
50002 · Facilities Rental	29,037	29,060	-23	100%	147,290	145,300	1,990	101%
50004 · Advertising and Marketing	43	2,703	-2,660	2%	4,312	24,515	-20,203	18%
50005 · Supplies	24,292	32,680	-8,388	74%	123,799	180,052	-56,253	69%
50005.1 · Bad debt	0				563	0	563	100%
50006 · Housekeeping and Food	24,074	47,183	-23,109	51%	147,606	235,915	-88,309	63%
50007 · Meetings and Conferences	586	4,380	-3,794	13%	6,093	43,968	-37,875	14%
50008 · Dues and Subscriptions	1,817	4,653	-2,836	39%	12,446	24,616	-12,170	51%
50009 · Miscellaneous Expense	526	1,090	-564	48%	3,172	5,544	-2,372	57%
5570 · Property and Equipment Rental	1,964	900	1,064	218%	7,101	5,017	2,084	142%
5710-1 · Fundraising Expenses	0	0	0	0%	0	0	0	0%
5815 · Insurance	5,314	5,240	74	101%	29,371	26,095	3,276	113%
60001 · Travel	6,519	8,941	-2,422	73%	38,676	40,677	-2,001	95%
600012 · Postage & Shipping	38	127	-89	30%	4,912	635	4,277	774%
6110 · Repairs and Maintenance	8,704	7,330	1,374	119%	38,763	37,300	1,463	104%
6111 · Utilities	12,649	12,511	138	101%	65,830	62,705	3,125	105%
<b>Total COGS</b>	<b>495,305</b>	<b>634,994</b>	<b>-139,689</b>	<b>78%</b>	<b>2,839,692</b>	<b>3,307,826</b>	<b>-468,134</b>	<b>86%</b>
<b>Gross Profit</b>	<b>-13,503</b>	<b>-16,230</b>	<b>2,727</b>	<b>83%</b>	<b>-216,858</b>	<b>-29,291</b>	<b>-187,567</b>	<b>740%</b>
<b>Expense</b>								
<b>Expenses (GA)</b>								
5910 · Interest Expense	2,517	2,759	-242	91%	12,558	13,854	-1,296	91%
<b>Total Expense</b>	<b>2,288</b>	<b>2,759</b>	<b>-471</b>	<b>83%</b>	<b>12,380</b>	<b>13,854</b>	<b>-1,474</b>	<b>89%</b>
<b>Net Ordinary Income</b>	<b>-15,791</b>	<b>-18,989</b>	<b>3,198</b>	<b>83%</b>	<b>-229,238</b>	<b>-43,145</b>	<b>-186,093</b>	<b>531%</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
40008 · Investment Income (Loss)	1	0	1	100%	42,559	-5,161	47,720	-825%
7006 · Gain from insurance proceeds	0				0	0	0	0%
7015 · Debt Forgiven	0				0	0	0	0%
<b>Total Other Income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>100%</b>	<b>42,559</b>	<b>-5,161</b>	<b>47,720</b>	<b>-825%</b>
<b>Other Expense</b>								
5510-1 · Depreciation & Amort Expense	17,299	16,346	953	106%	86,477	81,729	4,748	106%
<b>Total Other Expense</b>	<b>17,299</b>	<b>16,346</b>	<b>953</b>	<b>106%</b>	<b>86,477</b>	<b>81,729</b>	<b>4,748</b>	<b>106%</b>
<b>Net Other Income</b>	<b>-17,298</b>	<b>-16,346</b>	<b>-952</b>	<b>106%</b>	<b>-43,918</b>	<b>-86,890</b>	<b>42,972</b>	<b>51%</b>
<b>Net Income</b>	<b>-33,089</b>	<b>-35,335</b>	<b>2,246</b>	<b>94%</b>	<b>-273,156</b>	<b>-130,035</b>	<b>-143,121</b>	<b>210%</b>

