

The Haven Financial Report bullets

Revenue:

- Revenue for March was \$640,733
- March's Revenue is more than the budget by \$30,917 – 105% of budget
- Year to Date Revenue is \$3,263,567 84% of budget (-\$634,784)

Expense

- Expenses for March were \$571,835
- March's Expenses are less than budget by \$31,361 – 95% of budget
- Year to Date Expense is \$3,411,450 88% of budget (-\$481,522)

Bottom Line

- March's Operating surplus was \$66,611 a favorable variance to budget of \$62,512 (+1,625%)
- Year to Date the Operating deficit is (\$162,548) an unfavorable variance to budget of -\$151,552 (-1,478%)

Balance Sheet

- Cash balances are: \$204,943 in checking, \$3,931,808 in investments.
- Net client Accounts Receivables \$498,964 – 97% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$104,002 and aged at 30 days
- Payroll are accruals (6 days' expense, vacation and 403b) \$196,354

Other

- Total year to date Federal funds income is \$619,736
- Days of Cash + AR + Investments on hand 239, 8 months
- Current Ratio 7.68:1
- Donor Restricted Fund Balances \$163,662

The Haven
Statement of Financial Position
As of March 31, 2023

	Mar 31, 23	Feb 28, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	204,273	198,244	6,029	3%
1170 · Petty Cash	670	670	0	0%
Total Checking/Savings	204,943	198,914	6,029	3%
Accounts Receivable				
1199 · Accounts Receivable	680,123	564,657	115,467	21%
1201 · (Reserve for Uncollectible A/R)	-181,159	-136,137	-45,022	-33%
Total Accounts Receivable	498,964	428,520	70,444	16%
Other Current Assets				
Investments	3,931,808	4,005,801	-73,993	-2%
Other Receivables	6,066	6,066	0	0%
Prepaid Expenses	103,560	111,317	-7,756	-7%
Total Other Current Assets	4,041,434	4,123,184	-81,749	-2%
Total Current Assets	4,745,341	4,750,618	-5,276	-0%
Fixed Assets				
Fixed Assets				
1605 · Software	302,303	302,303	0	0%
1615 · Construction in Progress	2,400	2,400	0	0%
Total Fixed Assets	3,670,589	3,706,333	-35,744	-1%
TOTAL ASSETS	8,415,931	8,456,950	-41,020	-1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	73,555	80,586	-7,031	-9%
Total Accounts Payable	73,555	80,586	-7,031	-9%
Credit Cards				
2006.89 · Chase Visa	30,447	34,453	-4,006	-12%
Total Credit Cards	30,447	34,453	-4,006	-12%
Other Current Liabilities				
Accrued Expenses	196,354	302,853	-106,498	-35%
2060 · Deferred revenues	25,063	63	25,000	39,746%
2062.1 · Copier Lease - current portion	11,316	11,234	82	1%
2062.2 · Campbell Oper Lease Current	263,567	261,572	1,995	1%
27778 · Current Portion Mortgage	17,891	17,904	-13	-0%
Total Other Current Liabilities	514,192	593,625	-79,434	-13%
Total Current Liabilities	618,193	708,664	-90,471	-13%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	608,381	610,008	-1,626	-0%
2852 · Copier Lease - long term portio	18,053	19,032	-979	-5%
2853 · Campbell Oper Lease Long	1,677,268	1,700,535	-23,267	-1%
Total Long Term Liabilities	2,303,702	2,329,574	-25,872	-1%
Total Liabilities	2,921,896	3,038,238	-116,342	-4%
Equity				
Net Assets	1,328,847	1,328,847	0	0%
3900 · Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-197,754	-273,076	75,323	28%
Total Equity	5,494,035	5,418,712	75,323	1%
TOTAL LIABILITIES & EQUITY	8,415,931	8,456,950	-41,020	-1%

The Haven Actual Performance VS Budget March 2023

	Mar 23	Budget	\$ Over Budget	% of Budget	Oct '22 - Mar 23	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · AHCCCS & Judicial	588,876	587,111	1,765	100%	2,851,482	3,522,666	-671,184	81%
40002 · Insurance / SelfPay	1,600	2,546	-946	63%	11,000	15,276	-4,276	72%
40006 · Contributions/Grants	45,546	20,159	25,387	226%	396,078	360,409	35,669	110%
40007 · Miscellaneous Income	4,711				5,007			
Total Income	640,733	609,816	30,917	105%	3,263,567	3,898,351	-634,784	84%
Cost of Goods Sold								
50001 · Salaries and Benefits	404,538	426,424	-21,886	95%	2,325,693	2,655,946	-330,253	88%
5000111 · Contracted Labor	46,319	28,508	17,811	162%	334,415	263,783	70,632	127%
50002 · Facilities Rental	29,036	29,060	-24	100%	176,327	174,360	1,967	101%
50004 · Advertising and Marketing	43	1,131	-1,088	4%	4,355	6,786	-2,431	64%
50005 · Supplies	23,230	30,828	-7,598	75%	147,062	210,880	-63,818	70%
50005.1 · Bad debt	0				563	0	563	100%
50006 · Housekeeping and Food	25,883	27,183	-1,300	95%	173,334	263,098	-89,764	66%
50007 · Meetings and Conferences	928	6,090	-5,162	15%	7,021	50,058	-43,037	14%
50008 · Dues and Subscriptions	2,155	2,797	-642	77%	14,602	27,413	-12,811	53%
50009 · Miscellaneous Expense	568	1,539	-971	37%	3,740	7,083	-3,343	53%
5570 · Property and Equipment Rental	824	1,417	-593	58%	7,925	6,434	1,491	123%
5710-1 · Fundraising Expenses	0	0	0	0%	0	0	0	0%
5815 · Insurance	5,195	5,240	-45	99%	34,567	31,335	3,232	110%
60001 · Travel	8,853	13,111	-4,258	68%	47,528	61,288	-13,760	78%
600012 · Postage & Shipping	643	127	516	506%	5,555	762	4,793	729%
6110 · Repairs and Maintenance	11,765	17,330	-5,565	68%	51,078	58,630	-7,552	87%
6111 · Utilities	11,855	12,411	-556	96%	77,685	75,116	2,569	103%
Total COGS	571,835	603,196	-31,361	95%	3,411,450	3,892,972	-481,522	88%
Gross Profit	68,898	6,620	62,278	1,041%	-147,883	5,379	-153,262	-2,749%
Expense								
Expenses (GA)	1	0	1	100%	-178	0	-178	100%
5910 · Interest Expense	2,286	2,521	-235	91%	14,843	16,375	-1,532	91%
Total Expense	2,287	2,521	-234	91%	14,665	16,375	-1,710	90%
Net Ordinary Income	66,611	4,099	62,512	1,625%	-162,548	-10,998	-151,552	1,478%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	26,010	-5,315	31,325	-489%	68,570	-10,476	79,046	-655%
7006 · Gain from insurance proceeds	0				0	0	0	0%
7015 · Debt Forgiven	0				0	0	0	0%
Total Other Income	26,010	-5,315	31,325	-489%	68,570	-10,476	79,046	-655%
Other Expense								
5510-1 · Depreciation & Amort Expense	17,299	16,346	953	106%	103,776	98,075	5,701	106%
Total Other Expense	17,299	16,346	953	106%	103,776	98,075	5,701	106%
Net Other Income	8,711	-21,661	30,372	-40%	-35,206	-108,551	73,345	32%
Net Income	75,322	-17,562	92,884	-429%	-197,754	-119,547	-78,207	185%

Current Month	3/31/2023	last month	change
cash	204,943	198,914	6,029
net AR	498,964	428,520	70,444
investments	3,931,808	4,005,801	(73,993)
	4,635,715	4,633,235	2,480
days in the year	182	151	
Operating expense YTD	3,426,115	2,852,250	
depr	103,776	86,477	
	3,529,891	2,938,727	
cost per day	\$ 19,395.01	\$ 19,461.77	\$ (66.76)
days \$ on hand	239	8 months 238	1
current A's	4,745,341	4,750,433	
current L's	618,193	708,559	
average income	3,263,567	640,733	(96,805)
average expense	3,529,891	591,421	(3,106)
	7.68	current ratio - bigger is better	6.70
	5.99	current ratio	0.97
	19	current a's / current l's	1.69
	(0.62)	recommended > 30 - azch	1.87
	20,679	net income (loss) to current portion of lid	0.20
		cost / # days in year	(1,284.24)
3/31/2023	quarter	Q to Q change	
	7.68		
	21		
	(0.62)		
	19,395		
	\$ 196.28	\$ 198.08	\$ (1.80)

	oct	31	YTD	<input checked="" type="checkbox"/>	res	op/lop	PSETP	intake	total
	nov	30	61	<input checked="" type="checkbox"/>	1350	1609	352	16	3327
	dec	31	92	<input checked="" type="checkbox"/>	1105	1368	381	16	2870
	jan	31	123	<input checked="" type="checkbox"/>	1007	2118	162	27	3314
	feb	28	151	<input checked="" type="checkbox"/>	1063	1800	0	12	2875
	mar	31	182	<input checked="" type="checkbox"/>	1057	1364	0	29	2450
	apr	30	212	<input checked="" type="checkbox"/>	1198	1910	0	40	3148
	may	31	243		0	0	0	0	0
	jun	30	273		0	0	0	0	0
	jul	31	304		0	0	0	0	0
	aug	31	335		0	0	0	0	0
	sep	30	365		0	0	0	0	0
					FY 2023	10169	895	140	17984
					budget month	3,110	1,125	80	5,779
					bud ytd	18,660	6,750	480	34,674
					actual 2 Bud var	(8,491)	(5,855)	(340)	(16,690)
					average	1130	149	23	2248
					FY 2022	13,912	26,579	578	41,069
					FY 2021	11,753	23,548	277	35,578
					FY 2020	12,731	9,153	233	22,117
					FY 2019	14,909	10,152	194	25,255
					3/31/2023 year to date	res	op/lop	intake	
					Cost in Program	1,609,041	916,992	141,737	
					Overhead (G&A, Development)	274,655	274,655		
					Cost per Unit of Service	\$ 277.83	\$ 107.70	\$ 1,012.41	