

The Haven Financial Report bullets

Revenue:

- Revenue for April was \$614,123
- April's Revenue is more than the budget by \$1,457 – 100% of budget
- Year to Date Revenue is \$3,877,690 85% of budget, under by \$683,327

Expense

- Expenses for April were \$542,722
- April's Expenses are less than budget by \$73,915 - 88% of budget
- Year to Date Expense is \$3,964,221 87% of budget, under by \$588,669

Bottom Line

- April's Operating surplus was \$68,368 a favorable variance to budget of \$75,817 (918%)
- Year to Date the Operating deficit is (\$104,230) an unfavorable variance to budget of -\$87,959 (641%)

Balance Sheet

- Cash balances are: \$315,441 in checking, \$3,931,808 in investments.
- Net client Accounts Receivables \$473,934 – 98% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$104,361 and aged at 30 days
- Payroll are accruals (8 days' expense, vacation, and 403b) \$225,690

Other

- Total year to date Federal funds income is \$681,879
- Days of Cash + AR + Investments on hand 244, 8 months
- Current Ratio 7.31:1
- Donor Restricted Fund Balances \$161,712
- In May, AHCCCS finalized the new rate for the IOP Day code H0015. The new rate is \$157.86 as of May 1. These services were previously paid at an average of \$296.00. This has been the 'bread and butter' code for the Outpatient program, totaling \$1,121,535 (86%) of this program's revenue for the year and one-third of all client income for The Haven. If AHCCCS had started paying at this rate in October as planned, The Haven would have earned \$523,877 less. The mitigation is to begin offering more three-hour Peer Group services that pay at \$260.00 and do fewer IOP group services. Whether this will require a change in staffing is undetermined at this time.

The Haven
Statement of Financial Position
As of April 30, 2023

	Apr 30, 23	Mar 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	314,771	204,273	110,497	54%
1170 · Petty Cash	670	670	0	0%
Total Checking/Savings	315,441	204,943	110,497	54%
Accounts Receivable				
1199 · Accounts Receivable	651,498	679,368	-27,870	-4%
1201 · (Reserve for Uncollectible A/R)	-177,564	-181,159	3,595	2%
Total Accounts Receivable	473,934	498,209	-24,275	-5%
Other Current Assets				
Investments	3,931,808	3,931,808	0	0%
Other Receivables	6,066	6,821	-755	-11%
Prepaid Expenses	96,404	102,686	-6,283	-6%
Total Other Current Assets	4,034,278	4,041,315	-7,038	-0%
Total Current Assets	4,823,652	4,744,467	79,185	2%
Fixed Assets				
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1605 · Software	302,303	302,303	0	0%
1615 · Construction In Progress	2,400	2,400	0	0%
Total Fixed Assets	3,649,244	3,670,589	-21,345	-1%
TOTAL ASSETS	8,472,896	8,415,057	57,840	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	65,563	82,731	-17,168	-21%
Total Accounts Payable	65,563	82,731	-17,168	-21%
Credit Cards				
2006.89 · Chase Visa	38,458	30,447	8,011	26%
2007.00 · NBAZ Visa	340	0	340	100%
Total Credit Cards	38,798	30,447	8,351	27%
Other Current Liabilities				
Accrued Expenses				
2060 · Deferred revenues	25,063	25,063	0	0%
2062.1 · Copier Lease - current portion	11,424	11,332	92	1%
2062.2 · Campbell Oper Lease Current	265,568	263,567	2,001	1%
27778 · Current Portion Mortgage	17,955	17,891	64	0%
Total Other Current Liabilities	555,540	514,207	41,332	8%
Total Current Liabilities	659,901	627,386	32,515	5%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	606,891	608,381	-1,490	-0%
2852 · Copier Lease - long term portio	17,043	18,038	-994	-6%
2853 · Campbell Oper Lease Long	1,653,940	1,677,268	-23,328	-1%
Total Long Term Liabilities	2,277,874	2,303,687	-25,813	-1%
Total Liabilities	2,937,775	2,931,072	6,702	0%
Equity				
Net Assets				
3900 · Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-156,667	-207,804	51,137	25%
Total Equity	5,535,122	5,483,984	51,137	1%
TOTAL LIABILITIES & EQUITY	8,472,896	8,415,057	57,840	1%

The Haven
Actual Performance VS Budget
April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget	Oct '22 - Apr 23	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40001 · AHCCCS & Judicial	560,524	587,112	-26,588	95%	3,412,006	4,109,778	-697,772	83%
40002 · Insurance / SelfPay	3,915	2,546	1,369	154%	14,915	17,822	-2,907	84%
40006 · Contributions/Grants	49,645	23,008	26,637	216%	445,723	433,417	12,306	103%
40007 · Miscellaneous Income	39				5,046			
Total Income	614,123	612,866	1,457	100%	3,877,690	4,561,017	-683,327	85%
Cost of Goods Sold								
50001 · Salaries and Benefits	369,342	432,897	-63,555	85%	2,695,035	3,128,006	-432,971	86%
5000111 · Contracted Labor	35,930	28,716	7,214	125%	378,645	293,749	84,896	129%
50002 · Facilities Rental	29,393	29,060	333	101%	206,432	203,420	3,012	101%
50004 · Advertising and Marketing	1,605	3,131	-1,526	51%	5,960	9,917	-3,957	60%
50005 · Supplies	27,088	33,473	-6,385	81%	175,023	245,109	-70,086	71%
50005.1 · Bad debt	0				563	0	563	100%
50006 · Housekeeping and Food	23,886	28,728	-4,842	83%	197,238	292,095	-94,857	68%
50007 · Meetings and Conferences	1,484	4,290	-2,806	35%	8,505	54,348	-45,843	16%
50008 · Dues and Subscriptions	1,304	938	366	139%	15,905	28,690	-12,785	55%
50009 · Miscellaneous Expense	727	1,015	-288	72%	4,468	8,098	-3,630	55%
5570 · Property and Equipment Rental	817	900	-83	91%	8,742	7,334	1,408	119%
5710.1 · Fundraising Expenses	15,199	11,500	3,699	132%	15,199	11,500	3,699	132%
5815 · Insurance	5,336	5,240	96	102%	39,903	36,575	3,328	109%
60001 · Travel	10,402	9,262	1,140	112%	58,076	71,754	-13,678	81%
600012 · Postage & Shipping	29	127	-98	23%	5,584	889	4,695	628%
6110 · Repairs and Maintenance	8,479	15,330	-6,851	55%	59,557	73,960	-14,403	81%
6111 · Utilities	11,701	12,030	-329	97%	89,386	87,446	1,940	102%
Total COGS	542,722	616,637	-73,915	88%	3,964,221	4,552,890	-588,669	87%
Gross Profit	71,401	-3,971	75,372	-1,798%	-86,531	8,127	-94,658	-1,065%
Expense								
Expenses (GA)								
5910 · Interest Expense	2,491	2,720	-229	92%	17,335	19,095	-1,760	91%
Total Expense	3,033	3,478	-445	87%	17,699	24,398	-6,699	73%
Net Ordinary Income	68,368	-7,449	75,817	-918%	-104,230	-16,271	-87,959	641%
Other Income/Expense								
Other Income								
40008 · Investment Income (Loss)	58	0	58	100%	68,628	-10,476	79,104	-655%
7006 · Gain from Insurance proceeds	0				0	0	0	0%
7015 · Debt Forgiven	0				0	0	0	0%
Total Other Income	58	0	58	100%	68,628	-10,476	79,104	-655%
Other Expense								
5510.1 · Depreciation & Amort Expense	17,289	16,346	943	106%	121,065	114,420	6,645	106%
Total Other Expense	17,289	16,346	943	106%	121,065	114,420	6,645	106%
Net Other Income	-17,231	-16,346	-885	105%	-52,437	-124,896	72,459	42%
Net Income	51,137	-23,795	74,932	-215%	-156,667	-141,167	-15,500	111%

