

## The Haven Financial Report bullets

### Revenue:

- Revenue for May was \$549,620
- May's Revenue is less than the budget by \$69,085 – 89% of budget
- Year to Date Revenue is \$4,426,810 85% of budget, under by \$752,913

### Expense

- Expenses for May were \$575,638
- May's Expenses are less than budget by \$55,813 - 91% of budget
- Year to Date Expense is \$4,546,923 88% of budget, under by \$628,209

### Bottom Line

- May's Operating loss was (\$28,210) an unfavorable variance to budget of \$12,078 (25%)
- Year to Date the Operating deficit is (\$139,629) an unfavorable variance to budget of -\$116,436 (502%)

### Balance Sheet

- Cash balances are: \$844,781 in checking, \$3,931,808 in investments.
- Net client Accounts Receivables \$365,232 – 99% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$59,541 and aged at 30 days
- Payroll are accruals (11 days' expense, vacation, and 403b) \$279,689

### Other

- Total year to date Federal funds income is \$766,420 – meeting the threshold for an A-133 Single Audit
- Days of Cash + AR + Investments on hand 266, 9 months
- Current Ratio 4.72:1
- Donor Restricted Fund Balances \$175,094
- The Haven received \$334,336 in May from ARPA – 80% for payments to direct care staff and 20% for non-direct care staff. This must be spent by February, 2024. We also received \$109,741 in what appears to be a duplicate ARPA payment from Banner.

## The Haven Statement of Financial Position

As of May 31, 2023

	May 31, 23	Apr 30, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	844,111	311,104	533,007	171%
1170 - Petty Cash	670	670	0	0%
<b>Total Checking/Savings</b>	<b>844,781</b>	<b>311,774</b>	<b>533,007</b>	<b>171%</b>
<b>Accounts Receivable</b>				
1199 - Accounts Receivable	561,107	638,785	-77,678	-12%
1201 - (Reserve for Uncollectible A/R)	-195,875	-177,564	-18,311	-10%
<b>Total Accounts Receivable</b>	<b>365,232</b>	<b>461,221</b>	<b>-95,989</b>	<b>-21%</b>
<b>Other Current Assets</b>				
Investments	3,931,808	3,931,808	0	0%
Other Receivables	6,066	22,079	-16,013	-73%
Prepaid Expenses	88,134	96,404	-8,270	-9%
<b>Total Other Current Assets</b>	<b>4,026,008</b>	<b>4,050,290</b>	<b>-24,283</b>	<b>-1%</b>
<b>Total Current Assets</b>	<b>5,236,020</b>	<b>4,823,285</b>	<b>412,735</b>	<b>9%</b>
<b>Fixed Assets</b>				
<b>Fixed Assets</b>				
1605 - Software	302,303	302,303	0	0%
1615 - Construction in Progress	2,400	2,400	0	0%
<b>Total Fixed Assets</b>	<b>3,608,640</b>	<b>3,649,144</b>	<b>-40,504</b>	<b>-1%</b>
<b>TOTAL ASSETS</b>	<b>8,844,661</b>	<b>8,472,429</b>	<b>372,231</b>	<b>4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	46,527	72,283	-25,756	-36%
<b>Total Accounts Payable</b>	<b>46,527</b>	<b>72,283</b>	<b>-25,756</b>	<b>-36%</b>
<b>Credit Cards</b>				
2006.89 - Chase Visa	10,684	30,319	-19,635	-65%
2006.93 - Chase - Higgins 2940 old	-1,313	8,139	-9,452	-116%
2007.00 - NBAZ Visa	3,643	340	3,304	972%
<b>Total Credit Cards</b>	<b>13,014</b>	<b>38,798</b>	<b>-25,784</b>	<b>-67%</b>
<b>Other Current Liabilities</b>				
Accrued Expenses	283,876	235,529	48,347	21%
2060 - Deferred revenues	469,141	25,063	444,078	1,772%
2062.1 - Copier Lease - current portion	11,516	11,424	92	1%
2062.2 - Campbell Oper Lease Current	267,496	265,568	1,928	1%
2063 - Unapplied Payments	343	0	343	100%
27778 - Current Portion Mortgage	18,018	17,955	63	0%
<b>Total Other Current Liabilities</b>	<b>1,050,390</b>	<b>555,540</b>	<b>494,850</b>	<b>89%</b>
<b>Total Current Liabilities</b>	<b>1,109,931</b>	<b>666,621</b>	<b>443,311</b>	<b>67%</b>
<b>Long Term Liabilities</b>				
2851 - Mortgage 3727 E Glenn	605,325	606,891	-1,566	-0%
2852 - Copier Lease - long term portio	16,041	17,043	-1,002	-6%
2853 - Campbell Oper Lease Long	1,630,630	1,653,940	-23,310	-1%
<b>Total Long Term Liabilities</b>	<b>2,251,995</b>	<b>2,277,874</b>	<b>-25,879</b>	<b>-1%</b>
<b>Total Liabilities</b>	<b>3,361,927</b>	<b>2,944,494</b>	<b>417,432</b>	<b>14%</b>
<b>Equity</b>				
<b>Net Assets</b>				
3900 - Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-209,054	-163,853	-45,201	-28%
<b>Total Equity</b>	<b>5,482,734</b>	<b>5,527,935</b>	<b>-45,201</b>	<b>-1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,844,661</b>	<b>8,472,429</b>	<b>372,231</b>	<b>4%</b>

## The Haven Actual Performance VS Budget May 2023

	May 23	Budget	\$ Over Budget	% of Budget	Oct '22 - May 23	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
40001 - AHCCCS & Judicial	507,147	587,112	-79,965	86%	3,919,153	4,696,890	-777,737	83%
40002 - Insurance / SelfPay	6,870	2,546	4,324	270%	21,785	20,368	1,417	107%
40006 - Contributions/Grants	34,124	29,047	5,077	117%	479,347	462,465	16,882	104%
40007 - Miscellaneous Income	1,479				6,525			
<b>Total Income</b>	<b>549,620</b>	<b>618,705</b>	<b>-69,085</b>	<b>89%</b>	<b>4,426,810</b>	<b>5,179,723</b>	<b>-752,913</b>	<b>85%</b>
<b>Cost of Goods Sold</b>								
50001 - Salaries and Benefits	405,789	425,652	-19,863	95%	3,100,691	3,553,657	-452,966	87%
5000111 - Contracted Labor	44,506	29,258	15,248	152%	428,978	313,799	115,179	137%
50002 - Facilities Rental	29,037	66,129	-37,092	44%	235,469	269,549	-34,080	87%
50004 - Advertising and Marketing	43	1,131	-1,088	4%	6,003	11,048	-5,045	54%
50005 - Supplies	30,062	32,576	-2,514	92%	205,378	277,685	-72,307	74%
50005.1 - Bad debt	2,915				3,478	0	3,478	100%
50006 - Housekeeping and Food	24,366	27,228	-2,862	89%	222,349	319,323	-96,974	70%
50007 - Meetings and Conferences	3,000	4,090	-1,090	73%	11,505	58,438	-46,933	20%
50008 - Dues and Subscriptions	1,470	1,746	-276	84%	17,396	30,437	-13,041	57%
50009 - Miscellaneous Expense	493	952	-459	52%	4,960	9,050	-4,090	55%
5570 - Property and Equipment Rental	2,380	900	1,480	264%	11,122	8,234	2,888	135%
5710-1 - Fundraising Expenses	-181	0	-181	100%	15,018	11,500	3,518	131%
5815 - Insurance	5,347	5,240	107	102%	45,249	41,815	3,434	108%
60001 - Travel	8,675	9,262	-587	94%	66,636	81,015	-14,379	82%
600012 - Postage & Shipping	216	127	89	170%	5,801	1,016	4,785	571%
6110 - Repairs and Maintenance	4,951	14,030	-9,079	35%	64,935	87,990	-23,055	74%
6111 - Utilities	12,569	13,130	-561	96%	101,955	100,576	1,379	101%
<b>Total COGS</b>	<b>575,638</b>	<b>631,451</b>	<b>-55,813</b>	<b>91%</b>	<b>4,546,923</b>	<b>5,175,132</b>	<b>-628,209</b>	<b>88%</b>
<b>Gross Profit</b>	<b>-26,018</b>	<b>-12,746</b>	<b>-13,272</b>	<b>204%</b>	<b>-120,113</b>	<b>4,591</b>	<b>-124,704</b>	<b>-2,616%</b>
<b>Expense</b>								
Expenses (GA)	-214	758	-972	-28%	-225	6,061	-6,286	-4%
5910 - Interest Expense	2,406	2,628	-222	92%	19,741	21,723	-1,982	91%
<b>Total Expense</b>	<b>2,192</b>	<b>3,386</b>	<b>-1,194</b>	<b>65%</b>	<b>19,516</b>	<b>27,784</b>	<b>-8,268</b>	<b>70%</b>
<b>Net Ordinary Income</b>	<b>-28,210</b>	<b>-16,132</b>	<b>-12,078</b>	<b>175%</b>	<b>-139,629</b>	<b>-23,193</b>	<b>-116,436</b>	<b>602%</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
40008 - Investment Income (Loss)	270	0	270	100%	68,898	-10,476	79,374	-658%
7006 - Gain from insurance proceeds	0				0	0	0	0%
7015 - Debt Forgiven	0				0	0	0	0%
<b>Total Other Income</b>	<b>270</b>	<b>0</b>	<b>270</b>	<b>100%</b>	<b>68,898</b>	<b>-10,476</b>	<b>79,374</b>	<b>-658%</b>
<b>Other Expense</b>								
5510-1 - Depreciation & Amort Expense	17,259	16,346	913	106%	138,324	130,766	7,558	106%
<b>Total Other Expense</b>	<b>17,259</b>	<b>16,346</b>	<b>913</b>	<b>106%</b>	<b>138,324</b>	<b>130,766</b>	<b>7,558</b>	<b>106%</b>
<b>Net Other Income</b>	<b>-16,989</b>	<b>-16,346</b>	<b>-643</b>	<b>104%</b>	<b>-69,426</b>	<b>-141,242</b>	<b>71,816</b>	<b>49%</b>
<b>Net Income</b>	<b>-45,199</b>	<b>-32,478</b>	<b>-12,721</b>	<b>139%</b>	<b>-209,055</b>	<b>-164,435</b>	<b>-44,620</b>	<b>127%</b>

