

## The Haven Financial Report bullets

### Revenue:

- Revenue for June was \$518,788
- June's Revenue is less than the budget by \$84,2125 – 86% of budget
- Year to Date Revenue is \$4,945,554 86% of budget, under by \$837,169

### Expense

- Expenses for June were \$562,617
- June's Expenses are less than budget by \$34,833 - 94% of budget
- Year to Date Expense is \$5,120,562 90% of budget, under by \$595,883

### Bottom Line

- June's Operating deficit was (\$46,207) an unfavorable variance to budget of -\$49,377 (1,558%)
- Year to Date the Operating deficit is (\$197,202) an unfavorable variance to budget of -\$239,077 (571%)

### Balance Sheet

- Cash balances are: \$438,161 in checking, \$4,401,435 in investments.
- Net client Accounts Receivables \$371,697 – 99% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$107,933 and aged at 30 days
- Payroll are accruals (13 days' expense, vacation, and 403b) \$302,913

### Other

- Total year to date Federal funds income is \$828,535 – meeting the threshold for an A-133 Single Audit
- Days of Cash + AR + Investments on hand 269, 9 months
- Current Ratio 4.36:1
- Donor Restricted Fund Balances \$189,088 – Reyn's Fund under-water \$32,750
- None of the \$334,336 ARPA funds have been disbursed – 80% for payments to direct care staff and 20% for non-direct care staff. This must be spent by February, 2024. These funds remain in Deferred Revenue in the liabilities section of the balance sheet along with what appears to be a \$109,741 ARPA overpayment from Banner.

## The Haven Statement of Financial Position

As of June 30, 2023

	Jun 30, 23	May 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Cash & Equivalents	437,491	843,237	-405,746	-48%
1170 - Petty Cash	670	670	0	0%
<b>Total Checking/Savings</b>	438,161	843,907	-405,746	-48%
Accounts Receivable				
1199 - Accounts Receivable	496,150	561,063	-64,913	-12%
1201 - (Reserve for Uncollectible A/R)	-124,453	-195,875	71,422	37%
<b>Total Accounts Receivable</b>	371,697	365,188	6,509	2%
<b>Other Current Assets</b>				
Investments	4,401,435	3,931,808	469,627	12%
Other Receivables	6,066	6,066	0	0%
Prepaid Expenses	72,763	88,134	-15,370	-17%
<b>Total Other Current Assets</b>	4,480,265	4,026,008	454,257	11%
<b>Total Current Assets</b>	5,290,122	5,235,102	55,019	1%
<b>Fixed Assets</b>				
Fixed Assets	3,277,701	3,303,937	-26,236	-1%
1605 - Software	302,303	302,303	0	0%
1615 - Construction in Progress	2,400	2,400	0	0%
<b>Total Fixed Assets</b>	3,582,404	3,608,640	-26,236	-1%
<b>TOTAL ASSETS</b>	<b>8,872,526</b>	<b>8,843,743</b>	<b>28,783</b>	<b>0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
Accounts Payable Account	67,402	54,736	12,666	23%
<b>Total Accounts Payable</b>	67,402	54,736	12,666	23%
Credit Cards				
2006.89 - Chase Visa	32,192	11,167	21,026	188%
2006.93 - Chase - Higgins 2940 old	-1,052	-1,052	0	0%
2007.00 - NBAZ Visa	9,391	3,643	5,747	158%
<b>Total Credit Cards</b>	40,531	13,758	26,773	195%
<b>Other Current Liabilities</b>				
Accrued Expenses	307,100	285,370	21,730	8%
2060 - Deferred revenues	466,021	469,141	-3,120	-1%
2062.1 - Copier Lease - current portion	11,608	11,516	93	1%
2062.2 - Campbell Oper Lease Current	269,429	267,496	1,933	1%
2063 - Unapplied Payments	32,393	343	32,051	9,354%
27778 - Current Portion Mortgage	18,083	18,018	65	0%
<b>Total Other Current Liabilities</b>	1,104,635	1,051,884	52,751	5%
<b>Total Current Liabilities</b>	1,212,567	1,120,378	92,189	8%
<b>Long Term Liabilities</b>				
2851 - Mortgage 3727 E Glenn	603,823	605,325	-1,501	-0%
2852 - Copier Lease - long term portio	15,030	16,041	-1,010	-6%
2853 - Campbell Oper Lease Long	1,607,260	1,630,630	-23,370	-1%
<b>Total Long Term Liabilities</b>	2,226,113	2,251,995	-25,882	-1%
<b>Total Liabilities</b>	3,438,681	3,372,373	66,307	2%
<b>Equity</b>				
<b>Net Assets</b>	1,328,847	1,328,847	0	0%
3900 - Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net income	-257,943	-220,419	-37,524	-17%
<b>Total Equity</b>	5,433,846	5,471,369	-37,524	-1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,872,526</b>	<b>8,843,743</b>	<b>28,783</b>	<b>0%</b>

The Haven  
**Actual Performance VS Budget**  
June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget	Oct '22 - Jun 23	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
40001 · AHCCCS & Judicial	498,299	587,112	-88,813	85%	4,417,452	5,284,002	-866,550	84%
40002 · Insurance / SelfPay	1,795	2,546	-751	71%	23,580	22,914	666	103%
40006 · Contributions/Grants	18,531	13,342	5,189	139%	497,834	475,807	22,027	105%
40007 · Miscellaneous Income	163				6,688			
<b>Total Income</b>	<b>518,788</b>	<b>603,000</b>	<b>-84,212</b>	<b>86%</b>	<b>4,945,554</b>	<b>5,762,723</b>	<b>-837,169</b>	<b>86%</b>
<b>Cost of Goods Sold</b>								
50001 · Salaries and Benefits	365,110	418,975	-53,865	87%	3,467,778	3,960,864	-493,086	88%
5000111 · Contracted Labor	45,370	31,250	14,120	145%	481,600	345,049	136,551	140%
50002 · Facilities Rental	29,037	29,060	-23	100%	264,507	261,540	2,967	101%
50004 · Advertising and Marketing	43	1,131	-1,088	4%	6,046	12,179	-6,133	50%
50005 · Supplies	26,881	32,056	-5,175	84%	233,448	317,241	-83,793	74%
50005.1 · Bad debt	4,645				8,123	0	8,123	100%
50006 · Housekeeping and Food	38,106	27,228	10,878	140%	260,807	346,551	-85,744	75%
50007 · Meetings and Conferences	4,268	4,090	178	104%	15,773	62,528	-46,755	25%
50008 · Dues and Subscriptions	1,449	1,048	401	138%	18,984	31,485	-12,501	60%
50009 · Miscellaneous Expense	669	1,056	-387	63%	5,630	10,106	-4,476	56%
5570 · Property and Equipment Rental	814	1,417	-603	57%	11,936	9,651	2,285	124%
5710.1 · Fundraising Expenses	0	0	0	0%	15,018	11,500	3,518	131%
5815 · Insurance	5,347	5,240	107	102%	50,596	47,055	3,541	108%
60001 · Travel	7,746	9,262	-1,516	84%	74,382	90,277	-15,895	82%
600012 · Postage & Shipping	57	127	-70	45%	5,858	1,143	4,715	513%
6110 · Repairs and Maintenance	18,000	21,830	-3,830	82%	83,346	95,320	-11,974	87%
6111 · Utilities	14,775	13,380	1,395	110%	116,730	113,956	2,774	102%
<b>Total COGS</b>	<b>562,317</b>	<b>597,150</b>	<b>-34,833</b>	<b>94%</b>	<b>5,120,562</b>	<b>5,716,445</b>	<b>-595,883</b>	<b>90%</b>
<b>Gross Profit</b>	<b>-43,529</b>	<b>5,850</b>	<b>-99,379</b>	<b>-744%</b>	<b>-175,008</b>	<b>66,278</b>	<b>-241,286</b>	<b>-264%</b>
<b>Expense</b>								
Expenses (GA)	212	0	212	100%	-13	0	-13	100%
5910 · Interest Expense	2,466	2,680	-214	92%	22,207	24,403	-2,196	91%
<b>Total Expense</b>	<b>2,678</b>	<b>2,680</b>	<b>-2</b>	<b>100%</b>	<b>22,194</b>	<b>24,403</b>	<b>-2,209</b>	<b>91%</b>
<b>Net Ordinary Income</b>	<b>-46,207</b>	<b>3,170</b>	<b>-49,377</b>	<b>-1,458%</b>	<b>-197,202</b>	<b>41,875</b>	<b>-239,077</b>	<b>-471%</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
40008 · Investment Income (Loss)	25,822	-5,000	30,822	-516%	94,719	-15,476	110,195	-612%
7006 · Gain from insurance proceeds	0			0%	0	0	0	0%
7015 · Debt Forgiven	0			0%	0	0	0	0%
<b>Total Other Income</b>	<b>25,822</b>	<b>-5,000</b>	<b>30,822</b>	<b>-516%</b>	<b>94,719</b>	<b>-15,476</b>	<b>110,195</b>	<b>-612%</b>
<b>Other Expense</b>								
5510.1 · Depreciation & Amort Expense	17,137	16,346	791	105%	155,461	147,112	8,349	106%
<b>Total Other Expense</b>	<b>17,137</b>	<b>16,346</b>	<b>791</b>	<b>105%</b>	<b>155,461</b>	<b>147,112</b>	<b>8,349</b>	<b>106%</b>
<b>Net Other Income</b>	<b>8,685</b>	<b>-21,346</b>	<b>30,031</b>	<b>-41%</b>	<b>-60,742</b>	<b>-162,588</b>	<b>101,846</b>	<b>37%</b>
<b>Net Income</b>	<b>-37,522</b>	<b>-18,176</b>	<b>-19,346</b>	<b>206%</b>	<b>-257,944</b>	<b>-120,713</b>	<b>-137,231</b>	<b>214%</b>

Current Month	6/30/2023	last month	change
cash	438,161	844,781	(406,620)
net AR	371,697	365,232	6,465
investments	4,401,435	3,931,808	469,627
	5,211,293	5,141,821	69,472
days in the year	273	243	
Operating expense YTD	5,142,769	4,566,439	
depr	155,461	138,324	
	5,298,230	4,704,763	
cost per day	\$ 19,407.44	\$ 19,361.16	\$ 46.27
days \$ on hand	269	266	3
current A's	5,290,122	5,236,020	54,102
current L's	1,212,567	1,109,931	102,636
average income	4,945,554	549,506	4,396,048
average expense	5,298,230	588,692	4,709,538
	4.36	4.72	(0.35)
	7.68	7.68	0
	21	21	0
	(0.62)	(0.62)	0
	19,395	19,395	0
cost per unit of service	\$ 186.93	\$ 193.99	\$ (7.06)

	oct	nov	dec	jan	feb	mar	apr	may	jun	jul	aug	sep	total
res	1350	1105	1007	1063	1057	1198	1202	1234	1116				1350
op/iop	1609	1388	2118	1800	1364	1910	1679	1488	2357				1609
PSETP/H2016	397	381	162	0	0	25	43	239	571				397
intake	54	47	61	40	56	73	69	54	47				54
total	3410	2901	3348	2903	2477	3206	2983	3015	4091				3410
YTD	31	30	31	31	28	31	30	31	30	31	31	30	
FY 2023													10332
budget month													15693
bud ytd													1,464
actual to Bud var													13,176
average													(2,844)
FY 2022													1140
FY 2021													13,912
FY 2020													11,753
FY 2019													12,731
Residential													14,909
Outpatient													79%
													46%
													74%
													104%
Cost in Program													2,199,409
Overhead (G&A, Development)													236,769
Cost per Unit of Service													\$ 251.18
													\$ 87.18
													\$ 928.21
													\$ 527.23

	6/30/2023	Q to Q change
current a's / current l's	4.36	(3.32)
recommended > 30 - azch	-	(21.00)
net income (loss) to current portion of ltd	(0.65)	(0.03)
avg daily oper cost	19,395	12.44
cost / # days in year		
cost per unit of service	\$ 186.93	\$ 193.99
	\$	\$
		(7.06)

QMPI Indicators 2023	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Target	June variance	YTD	avg / mo
Bed Days H0018	1350	1095	1007	1063	1056	1198	1202	1234	1116				1,501	(385) unfav	-26%	1,147
Res ADC	44	37	32	34	38	39	40	40	37				48	(11) unfav	-23%	498
IOP Units of service H0015	441	394	469	563	441	761	717	620	79				792	(713) unfav	-90%	45%
IOP/OP Units of service H0004	1168	974	1649	1737	923	1149	962	868	2278				2318	(40) unfav	-2%	1,245
IOP/OP units of service H2016	45	0	0	0	0	25	43	239	571				0	571		
Days Cash+AR on hand	252	251	222	238	238	239	244	266	269				365	(96) unfav	-26%	
Meet or Exceed Budget	-8%	-614%	-702%	104%	6%	1625%	1018%	75%	-1358%				100%	-1458% unfav	-1458%	
Days Sales Outstanding	57	51	34	42	42	47	42	40	40				35	(5) unfav	-14%	
Cost per Unit of service	\$ 181.86	\$ 188.97	\$ 200.07	\$ 194.52	\$ 237.11	\$ 196.28	\$ 196.41	\$ 193.99	\$ 186.93				\$ 105.01	\$ (81.92) unfav	-78%	

QMPI Indicators 2022	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Target	Sept variance	
Bed Days H0018	1167	933	1039	1039	1029	1033	1213	1220	1206	1473	1314	1246	1,395	(149) unfav	-11%
Res ADC	38	31	33	34	37	33	40	39	40	48	42	42	42.5	(1) unfav	35 oct - dec, 45 jan - sep
IOP/OP Units of service H0015	473	533	709	700	659	907	814	784	690	605	836	748	600	148 fav	O2 goal changed to 600 from 500
IOP/OP Units of service H0004	2442	1180	1309	1540	1495	1472	1331	1259	1375	1853	1822	1423	1609	(186) unfav	
Days Cash+AR on hand	295	288	286	288	284	277	295	299	282	286	294	254	365	(71) unfav	
Meet or Exceed Budget	70%	86%	19%	95%	125%	91%	225%	258%	53%	475%	235%	-1909%	100%	-335% unfav	
Days Sales Outstanding	44	40	49	45	44	39	46	43	51	41	34	44	39	5 unfav	
Cost per Unit of service	\$ 129.18	\$ 153.58	\$ 162.90	\$ 159.90	\$ 204.17	\$ 161.81	\$ 159.49	\$ 165.88	\$ 169.56	\$ 168.08	\$ 184.60	\$ 187.48	\$ 112.80	\$ 71.80 unfav	

QMPI Indicators 2021	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Target	Sept variance
Res ADC	38	32	33	31	35	30	33	35	32	28	27	33.93	30	4
IOP/OP Client Count	83	89	86	97	113	131	116	107	123	111	111	110	124.5	(15)
Days Cash+AR on hand	392	377	357	323	334	347	328	324	330	321	319	303	365	(62)
Res Bed Days	1168	950	1012	950	988	929	987	1072	963	870	846	1018	915	103
Billable Units of Service OP/IOP	2022	578	883	1080	1071	1205	895	3089	3370	3247	2867	2259	1801	458
Cost / Unit of Service	\$ 142.43	\$ 311.57	\$ 279.68	\$ 247.62	\$ 219.91	\$ 230.60	\$ 250.43	\$ 129.44	\$ 115.25	\$ 143.98	\$ 130.91	\$ 172.82	\$ 170.33	\$ 2.49
Income / Unit of Service	\$ 141.55	\$ 244.60	\$ 241.95	\$ 210.23	\$ 207.27	\$ 247.23	\$ 235.46	\$ 109.80	\$ 103.15	\$ 100.59	\$ 100.65	\$ 136.05	\$ 174.04	\$ (37.99)