

Haven Budget, 2024

Assumptions in preparation

At the June Executive Management meeting, the team decided to model a budget based on break-even analyses for the Outpatient and Residential programs based on June's year-to-date figures. Fiscal 2023 has been fiscally unsustainable and the only goal for the 2024 budget is to not lose money. This version of the budget has been reviewed in summary by department with Key Staff for comment, twice, and was approved by the Finance Committee on August 21st.

- Break even modeling is the basis for Residential (41 average census) and Outpatient – all units of service (36,181 units) client revenue
- Reduction in Professional Services expense with the closure of work-force related projects, the finalization of the Employee Handbook review by legal, and the transition from a contracted Director of Clinical services to staff
- Solar Panels will reduce electric Utilities expense
- CRRSAA projects completion will reduce Furniture and Household expense in Housekeeping and Food
- There is NO estimate or inclusion of insurance expense for sweat lodges
- There are NO capital purchases – the solar panel installation requires a ground-break payment of \$45,000 and final payment of \$76,000. This project will, likely, overlap the fiscal years
- An increase in training expense in Meetings and Conferences over 2023
- There are no big maintenance projects like painting, remodeling, and roofing
- ARPA funds, \$334,336, received in May, 2023, will be used for staff bonuses in lieu of rate increases. This amount is not in Salaries and Benefits or in Contributions/Grants

		Most recent		
	Budget 2024	12 months	change	% of change
Income				
40001 · AHCCCS & Judicial	7,167,247	5,386,579	1,780,668	33%
40002 · Insurance / SelfPay	-	30,305	(30,305)	-100%
40006 · Contributions/Grants	408,846	1,397,774	(988,928)	-71%
40007 · Miscellaneous Income	-	6,910	(6,910)	-100%
Total Income	7,576,093	6,821,568	754,525	11%
Expenses				
50001 · Salaries and Benefits	5,488,338	4,703,768	784,570	17%
500011 · Professional Services	480,644	612,862	(132,218)	-22%
50002 · Facilities Rental	386,023	368,432	17,591	5%
50004 · Advertising and Marketing	7,917	9,388	(1,471)	-16%
50005 · Supplies	314,197	320,408	(6,211)	-2%
50005.1 · Bad debt	-	14,312	(14,312)	-100%
50006 · Housekeeping and Food	351,440	360,804	(9,364)	-3%
50007 · Meetings and Conferences	34,378	19,580	14,798	76%
50008 · Dues and Subscriptions	29,903	26,162	3,741	14%
50009 · Miscellaneous Expense	4,321	8,234	(3,913)	-48%
5570 · Property and Equipment Rental	18,595	15,869	2,726	17%
5710-1 · Fundraising Expenses	13,719	15,018	(1,299)	-9%
5815 · Insurance Prop & Casualty	67,701	66,539	1,162	2%
5910 · Interest Expense	29,611	29,749	(138)	0%
60001 · Travel	106,032	100,231	5,801	6%
600012 · Postage & Shipping	2,433	6,233	(3,800)	-61%
6110 · Repairs and Maintenance	87,087	126,118	(39,031)	-31%
6111 · Utilities	148,565	167,716	(19,151)	-11%
Total Expense	7,570,904	6,971,423	599,481	9%
NET OPERATING INCOME	5,189	(149,855)	155,044	103%