

The Haven Financial Report bullets

Revenue:

- Revenue for December was \$656,888 including \$130,283 for ARPA bonuses
- December's Revenue is less than the budget by \$5,736 – 99% of budget
- Year-to-date Revenue is \$53,962 less than budget 97% of budget
- Units of service are 27% less than budget for December.

Expense

- Expenses for December were \$670,736
- December's Expenses were under budget by \$9,228 - 99% of budget.
- Year-to-date Expenses are 102% of budget over budget by \$37,368

Bottom Line

- **December's Operating deficit was (\$13,848) a favorable variance to budget of \$3,492**
- **Year-to-date for the first quarter of fiscal 2024 the Operating deficit is (\$166,203) an unfavorable variance to budget of \$91,330**

Balance Sheet

- Cash balances are: \$510,038 in checking, \$3,493,675 in investments.
- Net client Accounts Receivables \$557,430 95% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$266,039 (this includes the Banner duplicate ARPA payment of \$109,000) and aged at 30 days.
- Payroll accruals are (15 days' expense, vacation, and 403b) \$344,213.

Other

- Total year to date Federal funds income is \$198,081 – The audit report is being prepared there is one finding
- Days of Cash + AR + Investments on hand 248, 8 months, down 8 days from November
- Current Ratio 4.85:1
- Donor Restricted Fund Balances \$213,506 – Reyn's Fund balance 172,475 – amount in Reyn's investment \$145,521 = under-water \$26,954
- Deferred revenues of \$16,886

The Haven
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23	Nov 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	510,038	285,254	224,784	79%
1170 - Petty Cash	370	370	0	0%
Total Checking/Savings	510,408	285,624	224,784	79%
Accounts Receivable				
1199 - Accounts Receivable	705,545	589,367	116,178	20%
1201 - (Reserve for Uncollectible A/R)	-148,115	-130,576	-17,539	-13%
Total Accounts Receivable	557,430	458,791	98,639	22%
Other Current Assets				
Investments	3,493,675	3,738,172	-244,497	-7%
Other Receivables	17,669	17,669	0	0%
Prepaid Expenses	136,557	176,504	-39,947	-23%
Total Other Current Assets	3,647,901	3,932,345	-284,444	-7%
Total Current Assets	4,715,739	4,676,760	38,979	1%
Fixed Assets				
Fixed Assets	3,082,003	3,104,166	-22,163	-1%
1605 - Software	302,303	302,303	0	0%
Total Fixed Assets	3,384,306	3,406,469	-22,163	-1%
TOTAL ASSETS	8,100,045	8,083,229	16,816	0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	228,406	190,784	37,622	20%
Total Accounts Payable	228,406	190,784	37,622	20%
Credit Cards				
2006.89 - Chase Visa	34,002	28,562	5,440	19%
2007.00 - NBAZ Visa	3,631	2,970	661	22%
Total Credit Cards	37,633	31,532	6,101	19%
Other Current Liabilities				
Accrued Expenses	344,213	314,529	29,684	9%
2060 - Deferred revenues	16,886	147,169	-130,283	-89%
2062.1 - Copier Lease - current portion	12,178	12,081	97	1%
2062.2 - Campbell Oper Lease Current	281,765	279,721	2,044	1%
2063 - Unapplied Payments	32,051	32,051	0	0%
2777 - Line of Credit - NBAZ	0	10,000	-10,000	-100%
27778 - Current Portion Mortgage	18,471	18,407	64	0%
Total Other Current Liabilities	705,564	813,958	-108,394	-13%
Total Current Liabilities	971,603	1,036,274	-64,671	-6%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	594,490	596,094	-1,604	-0%
2852 - Copier Lease - long term portio	8,795	9,855	-1,060	-11%
2853 - Campbell Oper Lease Long	1,465,127	1,488,944	-23,817	-2%
Total Long Term Liabilities	2,068,412	2,094,893	-26,481	-1%
Total Liabilities	3,040,015	3,131,167	-91,152	-3%
Equity				
Net Assets	1,374,664	1,374,664	0	0%
3900 - Net Assets without Restrictions	3,757,914	3,757,914	0	0%
Net Income	-72,550	-180,515	107,965	60%
Total Equity	5,060,028	4,952,063	107,965	2%
TOTAL LIABILITIES & EQUITY	8,100,043	8,083,230	16,813	0%

The Haven

Actual Performance VS Budget

December 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	545,094	585,669	-40,575	93%
40002 · Insurance / SelfPay	0	0	0	0%
40006 · Contributions/Grants	111,556	76,955	34,601	145%
40007 · Miscellaneous Income	238			
Total Income	656,888	662,624	-5,736	99%
Cost of Goods Sold	0	0	0	0%
Gross Profit	656,888	662,624	-5,736	99%
Expense				
50001 · Salaries and Benefits	513,169	508,087	5,082	101%
500011 · Professional Services	39,826	37,881	1,945	105%
50002 · Facilities Rental	29,037	29,488	-451	98%
50004 · Advertising and Marketing	49	530	-481	9%
50005 · Supplies	19,515	26,130	-6,615	75%
50005.1 · Bad debt	0			
50006 · Housekeeping and Food	24,330	30,558	-6,228	80%
50008 · Dues and Subscriptions	5,985	7,492	-1,507	80%
50009 · Miscellaneous Expense	619	358	261	173%
5410-1 · Meetings & Conferences	1,477	2,847	-1,370	52%
5570 · Property and Equipment Rental	926	1,550	-624	60%
5710-1 · Fundraising Expenses	0	0	0	0%
5815 · Insurance Prop & Casualty	5,640	5,641	-1	100%
5910 · Interest Expense	2,362	2,468	-106	96%
60001 · Travel	6,005	8,726	-2,721	69%
600012 · Postage & Shipping	0	160	-160	0%
6110 · Repairs and Maintenance	7,335	5,578	1,757	131%
6111 · Utilities	14,461	12,470	1,991	116%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	670,736	679,964	-9,228	99%
Net Ordinary Income	-13,848	-17,340	3,492	80%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	135,514	0	135,514	100%
Total Other Income	135,514	0	135,514	100%
Other Expense				
5510-1 · Depreciation & Amort Expense	13,701	17,274	-3,573	79%
Total Other Expense	13,701	17,274	-3,573	79%
Net Other Income	121,813	-17,274	139,087	-705%
Net Income	107,965	-34,614	142,579	-312%

The Haven Actual Performance VS Budget December 2023

	Oct - Dec 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
40001 · AHCCCS & Judicial	1,563,796	1,646,745	-82,949	95%	6,112,732
40002 · Insurance / SelfPay	0	0	0	0%	0
40006 · Contributions/Grants	254,060	225,864	28,196	112%	963,837
40007 · Miscellaneous Income	791				
Total Income	1,818,647	1,872,609	-53,962	97%	7,076,569
Cost of Goods Sold	0	0	0	0%	0
Gross Profit	1,818,647	1,872,609	-53,962	97%	7,076,569
Expense					
50001 · Salaries and Benefits	1,474,969	1,448,806	26,163	102%	5,084,276
500011 · Professional Services	148,930	126,561	22,369	118%	431,096
50002 · Facilities Rental	87,110	88,464	-1,354	98%	365,478
50004 · Advertising and Marketing	2,708	4,089	-1,381	66%	10,416
50005 · Supplies	64,139	67,285	-3,146	95%	305,801
50005.1 · Bad debt	-1,933				
50006 · Housekeeping and Food	71,008	80,512	-9,504	88%	349,042
50008 · Dues and Subscriptions	8,259	12,476	-4,217	66%	34,903
50009 · Miscellaneous Expense	2,512	1,074	1,438	234%	4,321
5410-1 · Meetings & Conferences	14,786	8,108	6,678	182%	33,730
5570 · Property and Equipment Rental	5,239	4,649	590	113%	18,594
5710-1 · Fundraising Expenses	0	0	0	0%	13,719
5815 · Insurance Prop & Casualty	16,920	16,924	-4	100%	67,697
5910 · Interest Expense	7,108	7,403	-295	96%	29,611
60001 · Travel	17,156	22,387	-5,231	77%	101,341
600012 · Postage & Shipping	481	479	2	100%	2,167
6110 · Repairs and Maintenance	21,818	17,854	3,964	122%	68,059
6111 · Utilities	43,640	40,411	3,229	108%	152,643
6999 · Uncategorized Expenses	0	0	0	0%	0
Total Expense	1,984,850	1,947,482	37,368	102%	7,072,894
Net Ordinary Income	-166,203	-74,873	-91,330	222%	3,675
Other Income/Expense					
Other Income					
40008 · Investment Income (Loss)	135,565	0	135,565	100%	0
Total Other Income	135,565	0	135,565	100%	0
Other Expense					
5510-1 · Depreciation & Amort Expense	41,913	51,821	-9,908	81%	207,282
Total Other Expense	41,913	51,821	-9,908	81%	207,282
Net Other Income	93,652	-51,821	145,473	-181%	-207,282
Net Income	-72,551	-126,694	54,143	57%	-203,607

Current Month	12/31/2023			last month		change
cash	510,408			cash	176,756	333,652
net AR	557,430			net AR	472,791	84,639
investments	3,493,675			investments	3,738,172	(244,497)
	<u>4,561,513</u>				<u>4,387,719</u>	173,794
days in the year	92				61	
Operating expense YTD	1,650,514	arpa	334,336	1,085,375		204,053
depr	41,913			28,212		
	<u>1,692,427</u>			<u>1,113,587</u>		
cost per day	\$ 18,395.95			\$ 18,255.52		\$ 140.42
days \$ on hand	248	8 months		240	8	
current A's	4,715,739			4,581,892		133,847
current L's	971,603			918,378		53,225
	4.85	current ratio - bigger is better		4.99	current ratio	(0.14)
average income	1,484,311	3	494,770	current mo	526,605	31,835
average expense	1,358,091	3	452,697	current mo	540,453	87,756
	12/31/2023	quarter				Q to Q change
	4.85	4.44	current ratio	current a's / current l's		0.41
	(0.20)	(0.74)	debt service ratio	net income (loss) to current portion of ltd		0.54
	18,396	19,548	avg daily oper cost	cost / # days in year		(1,152.41)
cost per unit of service	\$ 89.51			\$ 108.81		\$ (19.31)

**The Haven
Donor Restricted Fund Balances**

		Balance	FY24	FY24	Balance
Donor	project	<u>9/30/2022</u>	<u>Additions</u>	<u>Releases</u>	<u>11/30/2023</u>
Altrusa	literature grant	749	.	-85	664
AZ Blue Foundation	staff training	43,439		(15,113)	28,326
Children's Fund	Kid Costs	-	5,000	(48)	4,952
Dental Services	cardinal charities & levele	3,221		(50)	3,171
Sundt	Kid Costs	80		(80)	-
TMC Foundation		-	-	(1,002)	(1,002)
Tucson Osteopathic	Native Ways	1,967			1,967
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	3,500		172,475
		221,383	8,500	(16,377)	213,506
				Reyn offset	26,954
				Reyn's	145,521
				nbaz 1730	40,604
				nbaz 5225	-
				ovr (sht)	(427.22)