

## The Haven Financial Report bullets

### Revenue:

- Revenue for October was \$488,014
- October's Revenue is less than the budget by \$99,806 – 83% of budget

### Expense

- Expenses for October were \$510,334
- October's Expenses are less than budget by \$66,879 - 88% of budget

### Bottom Line

- October's Operating deficit was (\$22,320) an unfavorable variance to budget of \$32,627 (217%)

### Balance Sheet

- Cash balances are: \$181,274 in checking, \$4,138,172 in investments.
- Net client Accounts Receivables \$537,127– 97% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$88,627 and aged at 30 days
- Payroll accruals are (10 days' expense, vacation, and 403b) \$277,212.

### Other

- Total year to date Federal funds income is \$59,449 – field work for the audit is complete
- Days of Cash + AR + Investments on hand 281, 9 months
- Current Ratio 4.25:1
- Donor Restricted Fund Balances \$214,260 – Reyn's Fund balance 169,475 – amount in Reyn's investment \$119,299 = under-water \$50,176
- Deferred revenues of \$460,964 is ARPA Medicaid funding. This should be the last of these disbursements. It has to be spent on payments to direct care staff 80%.

1:48 PM

11/13/23

Accrual Basis

**The Haven**  
**Statement of Financial Position**  
As of October 31, 2023

	Oct 31, 23	Sep 30, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	180,904	129,721	51,183	40%
1170 · Petty Cash	370	370	0	0%
<b>Total Checking/Savings</b>	181,274	130,091	51,183	39%
<b>Accounts Receivable</b>				
1199 · Accounts Receivable	585,675	496,563	89,112	18%
1201 · (Reserve for Uncollectible A/R)	-148,549	-137,653	-10,895	-8%
<b>Total Accounts Receivable</b>	437,127	358,910	78,217	22%
<b>Other Current Assets</b>				
Investments	4,138,172	4,238,172	-100,000	-2%
Other Receivables	17,669	17,669	0	0%
Prepaid Expenses	181,531	187,678	-6,147	-3%
<b>Total Other Current Assets</b>	4,337,372	4,443,519	-106,147	-2%
<b>Total Current Assets</b>	4,955,773	4,932,520	23,253	1%
<b>Fixed Assets</b>				
<b>Fixed Assets</b>	3,126,623	3,158,899	-32,275	-1%
1605 · Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	3,428,927	3,461,202	-32,275	-1%
<b>TOTAL ASSETS</b>	<b>8,384,700</b>	<b>8,393,722</b>	<b>-9,022</b>	<b>-0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	58,471	54,307	4,165	8%
<b>Total Accounts Payable</b>	58,471	54,307	4,165	8%
<b>Credit Cards</b>				
2006.89 · Chase Visa	25,847	27,554	-1,707	-6%
2007.00 · NBAZ Visa	4,309	3,313	996	30%
<b>Total Credit Cards</b>	30,156	30,867	-711	-2%
<b>Other Current Liabilities</b>				
Accrued Expenses	277,212	267,731	9,481	4%
2060 · Deferred revenues	460,964	422,471	38,493	9%
2062.1 · Copier Lease - current portion	11,985	11,889	96	1%
2062.2 · Campbell Oper Lease Current	277,683	275,651	2,032	1%
2063 · Unapplied Payments	32,051	32,051	0	0%
27778 · Current Portion Mortgage	18,341	18,277	64	0%
<b>Total Other Current Liabilities</b>	1,078,235	1,028,070	50,165	5%
<b>Total Current Liabilities</b>	1,166,863	1,113,244	53,619	5%
<b>Long Term Liabilities</b>				
2851 · Mortgage 3727 E Glenn	597,623	599,216	-1,593	-0%
2852 · Copier Lease - long term portio	10,907	11,950	-1,043	-9%
2853 · Campbell Oper Lease Long	1,512,699	1,536,392	-23,693	-2%
<b>Total Long Term Liabilities</b>	2,121,229	2,147,558	-26,329	-1%
<b>Total Liabilities</b>	3,288,091	3,260,802	27,290	1%
<b>Equity</b>				
<b>Net Assets</b>	1,374,664	1,374,664	0	0%
3900 · Net Assets without Restrictions	3,758,256	4,317,124	-558,868	-13%
Net Income	-36,312	-558,868	522,556	94%
<b>Total Equity</b>	5,096,609	5,132,921	-36,312	-1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,384,700</b>	<b>8,393,722</b>	<b>-9,022</b>	<b>-0%</b>

## The Haven Actual Performance VS Budget October 2023

	<u>Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40001 · AHCCCS & Judicial	416,009	500,231	-84,222	83%	6,442,774
40002 · Insurance / SelfPay	0	0	0	0%	0
40006 · Contributions/Grants	71,966	87,289	-15,323	82%	1,092,850
40007 · Miscellaneous Income	39				
<b>Total Income</b>	<u>488,014</u>	<u>587,520</u>	<u>-99,506</u>	<u>83%</u>	<u>7,535,624</u>
<b>Cost of Goods Sold</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>	<u>0</u>
<b>Gross Profit</b>	<u>488,014</u>	<u>587,520</u>	<u>-99,506</u>	<u>83%</u>	<u>7,535,624</u>
<b>Expense</b>					
50001 · Salaries and Benefits	376,208	409,191	-32,983	92%	5,422,350
500011 · Professional Services	27,433	35,767	-8,334	77%	484,644
50002 · Facilities Rental	29,037	32,169	-3,132	90%	386,023
50004 · Advertising and Marketing	2,543	530	2,013	480%	7,916
50005 · Supplies	22,276	26,135	-3,859	85%	314,396
50005.1 · Bad debt	-15,963				
50006 · Housekeeping and Food	20,920	29,331	-8,411	71%	371,438
50008 · Dues and Subscriptions	1,217	2,492	-1,275	49%	29,903
50009 · Miscellaneous Expense	742	358	384	207%	4,321
5410-1 · Meetings & Conferences	9,465	2,865	6,600	330%	34,379
5570 · Property and Equipment Rental	2,914	1,550	1,364	188%	18,594
5710-1 · Fundraising Expenses	0	0	0	0%	13,719
5815 · Insurance Prop & Casualty	5,640	5,641	-1	100%	67,697
5910 · Interest Expense	2,343	2,468	-125	95%	29,611
60001 · Travel	6,197	8,829	-2,632	70%	106,334
600012 · Postage & Shipping	9	160	-151	6%	2,167
6110 · Repairs and Maintenance	3,666	7,257	-3,591	51%	87,088
6111 · Utilities	15,687	12,470	3,217	126%	149,643
6999 · Uncategorized Expenses	0	0	0	0%	0
<b>Total Expense</b>	<u>510,334</u>	<u>577,213</u>	<u>-66,879</u>	<u>88%</u>	<u>7,530,223</u>
<b>Net Ordinary Income</b>	<u>-22,320</u>	<u>10,307</u>	<u>-32,627</u>	<u>-217%</u>	<u>5,401</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
40008 · Investment Income (Loss)	30	0	30	100%	0
<b>Total Other Income</b>	<u>30</u>	<u>0</u>	<u>30</u>	<u>100%</u>	<u>0</u>
<b>Other Expense</b>					
5510-1 · Depreciation & Amort Expense	14,021	17,274	-3,253	81%	207,282
<b>Total Other Expense</b>	<u>14,021</u>	<u>17,274</u>	<u>-3,253</u>	<u>81%</u>	<u>207,282</u>
<b>Net Other Income</b>	<u>-13,991</u>	<u>-17,274</u>	<u>3,283</u>	<u>81%</u>	<u>-207,282</u>
<b>Net Income</b>	<u><u>-36,311</u></u>	<u><u>-6,967</u></u>	<u><u>-29,344</u></u>	<u><u>521%</u></u>	<u><u>-201,881</u></u>

Current Month	10/31/2023			last month		change
cash	181,274			cash	130,378	50,896
net AR	437,127			net AR	359,166	77,961
investments	4,138,172			investments	4,239,148	(100,976)
	<u>4,756,573</u>				<u>4,728,692</u>	27,881
days in the year	31				365	
Operating expense YTD	510,334			6,933,123		
depr	14,021			<u>202,028</u>		
	<u>524,355</u>			<u>7,135,151</u>		
cost per day	\$ 16,914.68			\$ 19,548.36		\$ (2,633.68)
days \$ on hand	281	9 months		242	39	
current A's	4,955,773			4,922,251		33,522
current L's	1,166,863			1,108,085		58,778
	4.25	current ratio - bigger is better		4.44	current ratio	(0.20)
average income	488,015	1	488,015	current mo	467,807	(20,208)
average expense	510,334	1	510,334	current mo	616,621	106,287
	<b>10/31/2023</b>	<b>quarter</b>				<b>Q to Q change</b>
	4.25	4.44 current ratio	current a's / current l's			(0.20)
	(0.05)	(0.74) debt service ratio	net income (loss) to current portion of ltd			0.70
	16,915	19,548 avg daily oper cost	cost / # days in year			(2,633.68)
cost per unit of service	\$ 90.08			\$ 132.43		\$ (42.35)