

The Haven Financial Report bullets

Revenue:

- Revenue for September was \$467,807
- September's Revenue is less than the budget by \$155,950 – 75% of budget
- Year to Date Revenue is \$6,468,662 85% of budget, under budget by \$1,137,804

Expense

- Expenses for September were \$616,621
- September's Expenses are more than budget by \$21,717 - 104% of budget
- Year to Date Expense is \$6,933,123 92% of budget, under budget by \$620,196

Bottom Line

- **September's Operating deficit was (\$148,814) an unfavorable variance to budget of \$177,667 (516%)**
- **Year to Date the Operating deficit is (\$464,461) an unfavorable variance to budget of -\$517,608 (874%)**

Balance Sheet

- Cash balances are: \$130,378 in checking, \$4,239,148 in investments.
- Net client Accounts Receivables \$359,166– 98% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$83,015 and aged at 30 days
- Payroll are accruals (7 days' expense, vacation, and 403b) \$264,731.

Other

- Total year to date Federal funds income is \$949,786 – the audit is under-way
- Days of Cash + AR + Investments on hand 242, 8 months
- Current Ratio 4.44:1
- Donor Restricted Fund Balances \$225,814 – Reyn's Fund balance 173,405 – amount in Reyn's investment \$133,273 = under-water \$40,987
- None of the \$334,336 ARPA (see **deferred revenues in the other current liabilities section of the balance sheet**) funds have been disbursed – 80% for payments to direct care staff and 20% for non-direct care staff. This must be spent by February 29, 2024. These funds remain in Deferred Revenue in the liabilities section of the balance sheet along with what appears to be a \$109,741 ARPA overpayment from Banner. United has used some of their ARPA payments to The Haven to pay their claims (\$38,000). Banner states that they are not changing the amount of their ARPA payment to The Haven. Banner does not comment on its payment twice of \$109,741. AZCH is getting back to us on whether they will take back any of the ARPA funds.

The Haven
Statement of Financial Position
As of September 30, 2023

	Sep 30, 23	Aug 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	130,008	451,153	-321,146	-71%
1170 · Petty Cash	370	670	-300	-45%
Total Checking/Savings	130,378	451,823	-321,446	-71%
Accounts Receivable				
1199 · Accounts Receivable	496,819	603,678	-106,859	-18%
1201 · (Reserve for Uncollectible A/R)	-137,653	-166,517	28,864	17%
Total Accounts Receivable	359,166	437,161	-77,995	-18%
Other Current Assets				
Investments	4,239,148	4,291,693	-52,545	-1%
Other Receivables	5,881	5,881	0	0%
Prepaid Expenses	187,678	64,588	123,090	191%
Total Other Current Assets	4,432,707	4,362,162	70,545	2%
Total Current Assets	4,922,251	5,251,147	-328,896	-6%
Fixed Assets				
Fixed Assets	3,158,899	3,201,522	-42,623	-1%
1605 · Software	302,303	302,303	0	0%
Total Fixed Assets	3,461,202	3,503,826	-42,623	-1%
TOTAL ASSETS	8,383,453	8,754,972	-371,519	-4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	52,148	82,291	-30,143	-37%
Total Accounts Payable	52,148	82,291	-30,143	-37%
Credit Cards				
2006.89 · Chase Visa	27,554	28,670	-1,116	-4%
2007.00 · NBAZ Visa	3,313	3,450	-137	-4%
Total Credit Cards	30,867	32,120	-1,253	-4%
Other Current Liabilities				
Accrued Expenses	264,731	376,486	-111,755	-30%
2060 · Deferred revenues	422,471	466,364	-43,893	-9%
2062.1 · Copier Lease - current portion	11,889	11,796	94	1%
2062.2 · Campbell Oper Lease Current	275,651	273,389	2,262	1%
2063 · Unapplied Payments	32,051	32,051	0	0%
27778 · Current Portion Mortgage	18,277	18,211	66	0%
Total Other Current Liabilities	1,025,070	1,178,297	-153,226	-13%
Total Current Liabilities	1,108,085	1,292,707	-184,622	-14%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	599,216	600,734	-1,518	-0%
2852 · Copier Lease - long term portio	11,950	12,985	-1,035	-8%
2853 · Campbell Oper Lease Long	1,536,392	1,560,258	-23,866	-2%
Total Long Term Liabilities	2,147,558	2,173,977	-26,419	-1%
Total Liabilities	3,255,643	3,466,684	-211,041	-6%
Equity				
Net Assets	1,328,847	1,328,847	0	0%
3900 · Net Assets without Restrictions	4,362,941	4,362,941	0	0%
Net Income	-563,978	-403,500	-160,478	-40%
Total Equity	5,127,810	5,288,288	-160,478	-3%
TOTAL LIABILITIES & EQUITY	8,383,453	8,754,972	-371,519	-4%

The Haven Actual Performance VS Budget September 2023

	<u>Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	430,562	547,512	-116,950	79%
40002 · Insurance / SelfPay	5,300	2,546	2,754	208%
40006 · Contributions/Grants	31,778	73,699	-41,921	43%
40007 · Miscellaneous Income	167			
Total Income	<u>467,807</u>	<u>623,757</u>	<u>-155,950</u>	<u>75%</u>
Cost of Goods Sold	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Gross Profit	<u>467,807</u>	<u>623,757</u>	<u>-155,950</u>	<u>75%</u>
Expense				
50001 · Salaries and Benefits	419,979	433,224	-13,245	97%
500011 · Professional Services	28,085	26,014	2,071	108%
50002 · Facilities Rental	40,858	29,060	11,798	141%
50004 · Advertising and Marketing	261	1,131	-870	23%
50005 · Supplies	23,907	29,964	-6,057	80%
50005.1 · Bad debt	31,256			
50006 · Housekeeping and Food	27,235	27,228	7	100%
50008 · Dues and Subscriptions	1,345	1,428	-83	94%
50009 · Miscellaneous Expense	380	817	-437	47%
5410-1 · Meetings & Conferences	3,993	4,290	-297	93%
5570 · Property and Equipment Rental	947	1,417	-470	67%
5710-1 · Fundraising Expenses	1,139	2,000	-861	57%
5815 · Insurance Prop & Casualty	6,241	5,231	1,010	119%
5910 · Interest Expense	2,428	2,620	-192	93%
60001 · Travel	5,422	9,312	-3,890	58%
600012 · Postage & Shipping	0	127	-127	0%
6110 · Repairs and Maintenance	5,077	7,330	-2,253	69%
6111 · Utilities	18,068	13,711	4,357	132%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	<u>616,621</u>	<u>594,904</u>	<u>21,717</u>	<u>104%</u>
Net Ordinary Income	<u>-148,814</u>	<u>28,853</u>	<u>-177,667</u>	<u>-516%</u>
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	7,493	-5,000	12,493	-150%
7006 · Gain from insurance proceeds	0			
7015 · Debt Forgiven	0			
Total Other Income	<u>7,493</u>	<u>-5,000</u>	<u>12,493</u>	<u>-150%</u>
Other Expense				
5510-1 · Depreciation & Amort Expense	19,156	16,346	2,810	117%
Total Other Expense	<u>19,156</u>	<u>16,346</u>	<u>2,810</u>	<u>117%</u>
Net Other Income	<u>-11,663</u>	<u>-21,346</u>	<u>9,683</u>	<u>55%</u>
Net Income	<u><u>-160,477</u></u>	<u><u>7,507</u></u>	<u><u>-167,984</u></u>	<u><u>-2,138%</u></u>

The Haven
Actual Performance VS Budget
September 2023

	<u>Oct '22 - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	5,230,171	6,570,138	-1,339,967	80%
40002 · Insurance / SelfPay	30,830	30,552	278	101%
40006 · Contributions/Grants	1,200,779	1,005,776	195,003	119%
40007 · Miscellaneous Income	6,882			
Total Income	<u>6,468,662</u>	<u>7,606,466</u>	<u>-1,137,804</u>	<u>85%</u>
Cost of Goods Sold	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Gross Profit	<u>6,468,662</u>	<u>7,606,466</u>	<u>-1,137,804</u>	<u>85%</u>
Expense				
50001 · Salaries and Benefits	4,688,232	5,231,461	-543,229	90%
500011 · Professional Services	606,675	423,441	183,234	143%
50002 · Facilities Rental	362,198	385,789	-23,591	94%
50004 · Advertising and Marketing	7,843	15,572	-7,729	50%
50005 · Supplies	299,734	411,358	-111,624	73%
50005.1 · Bad debt	39,489	0	39,489	100%
50006 · Housekeeping and Food	345,963	428,236	-82,273	81%
50008 · Dues and Subscriptions	22,449	36,165	-13,716	62%
50009 · Miscellaneous Expense	8,437	12,889	-4,452	65%
5410-1 · Meetings & Conferences	22,578	74,998	-52,420	30%
5570 · Property and Equipment Rental	16,196	12,868	3,328	126%
5710-1 · Fundraising Expenses	16,787	13,500	3,287	124%
5815 · Insurance Prop & Casualty	67,511	62,775	4,736	108%
5910 · Interest Expense	29,457	32,251	-2,794	91%
60001 · Travel	93,491	118,366	-24,875	79%
600012 · Postage & Shipping	6,082	1,524	4,558	399%
6110 · Repairs and Maintenance	127,365	131,310	-3,945	97%
6111 · Utilities	172,636	160,816	11,820	107%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	<u>6,933,123</u>	<u>7,553,319</u>	<u>-620,196</u>	<u>92%</u>
Net Ordinary Income	<u>-464,461</u>	<u>53,147</u>	<u>-517,608</u>	<u>-874%</u>
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	102,512	-20,476	122,988	-501%
7006 · Gain from insurance proceeds	0	0	0	0%
7015 · Debt Forgiven	0	0	0	0%
Total Other Income	<u>102,512</u>	<u>-20,476</u>	<u>122,988</u>	<u>-501%</u>
Other Expense				
5510-1 · Depreciation & Amort Expense	202,028	196,149	5,879	103%
Total Other Expense	<u>202,028</u>	<u>196,149</u>	<u>5,879</u>	<u>103%</u>
Net Other Income	<u>-99,516</u>	<u>-216,625</u>	<u>117,109</u>	<u>46%</u>
Net Income	<u><u>-563,977</u></u>	<u><u>-163,478</u></u>	<u><u>-400,499</u></u>	<u><u>345%</u></u>

ratios 2023

Current Month	9/30/2023		last month		change
cash	130,378		cash	341,726	(211,348)
net AR	359,166		net AR	437,161	(77,995)
investments	4,239,148		investments	4,291,693	(52,545)
	<u>4,728,692</u>			<u>5,070,580</u>	(341,888)
days in the year	365			335	
Operating expense YTD	6,933,123		6,305,737		
depr	202,028		182,872		
	<u>7,135,151</u>		<u>6,488,609</u>		
cost per day	\$ 19,548.36		\$ 19,368.98		\$ 179.38
days \$ on hand	242	8 months	262	(20)	
current A's	4,922,251		5,141,704		(219,453)
current L's	1,108,085		1,177,033		(68,948)
	4.44	current ratio - bigger is better	4.37	current ratio	0.07
average income	6,468,662	12 539,055	current mo	467,807	(71,248)
average expense	6,933,123	12 577,760	current mo	616,621	38,861
	9/30/2023	quarter			Q to Q change
	4.44	4.36 current ratio	current a's / current l's		0.08
	(0.74)	(0.32) debt service ratio	net income (loss) to current portion of ltd		(0.42)
	19,548	19,407 avg daily oper cost	cost / # days in year		141.36
cost per unit of service	\$ 200.65		\$ 200.78		\$ (0.13)

**The Haven
Donor Restricted Fund Balances**

Donor	project	Balance 9/30/2022	FY23 Additions	FY23 Releases	Balance 9/30/2023
Altrusa	literature grant	552	1000	-802	749
AZ Blue Foundation	staff training	-	44,995	(1,555)	43,439
Dental Services	cardinal charities & leveler	4,602		(1,381)	3,221
O'Reilly 21	Glenn outdoors	12,000		(12,000)	-
O'Reilly 22	Residential - Upper Rec	210		(210)	(0)
O'Reilly 23	Playground Eq Res	-	7,500	(7,500)	0
Pima County Attorney	Casa Mariposa	-	5,000	(5,000)	-
Stonewall	Infrastructure Improvements	1,208		(1,208)	0
Sundt	Kid Costs	-	5,000	(4,920)	80
Tohono O'odham	Native Ways	720		(720)	-
TMC Foundation		-	215	(215)	-
Tucson Osteopathic	Native Ways	-	7,500	(5,533)	1,967
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowment ?	Voevodsky Honorarium	153,323	20,082		173,405
		175,567	91,292	(41,044)	225,814

Reyn offset	40,987
Reyn's	133,273
nbaz 1730	51,554
nbaz 5225	-
ovr (sht)	0.02

Eddie's report

	Balance 9/30/2022	FY23 Additions	FY23 Releases	at 10/17/2023 Balance 9/30/2023
Pass-Thru's				
Not Simply Red	4,602	-	(1,381)	3,221
Wellbriety	-	5,000	(4,920)	80
Tribal Nations Tour	-	-	-	-
	4,602	5,000	(6,301)	3,301