

## The Haven Financial Report bullets

### Revenue:

- Revenue for March was \$608,435 with an average daily census at Residential of 42
- March's Revenue is right at budget
- Year-to-date Revenue is \$207,620 less than budget 94% of budget
- Units of service are more than budget at Residential for March, but less than budget for IOP/OP and Intake.

### Expense

- Expenses for March were \$585,212
- March's Expenses were less than budget by \$4,359 - 99% of budget.
- Year-to-date Expenses are 102% of budget, over budget by \$85,171

### Bottom Line

- **March's Operating gain was \$23,224 a favorable variance to budget of \$4,425**
- **Year-to-date for the first six months of fiscal 2024 the Operating deficit is (\$321,480) an unfavorable variance to budget of \$292,792**

### Balance Sheet

- Cash balances are: \$350,331 in checking, \$3,193,279 in investments.
- Net client Accounts Receivables \$600,052 77% aged 90-days or less.
- Accounts Payable and Credit Card balances are \$81,033 and aged at 30 days.
- Payroll accruals are (8 days' expense, vacation, and 403b) \$282,570.

### Other

- Total year to date Federal funds income is \$394,617 – the threshold for the Federal audit is \$750,000
- Days of Cash + AR + Investments on hand 220, 7 months, down 11 days from February
- Current Ratio 5.48
- Donor Restricted Fund Balances \$212,265 – Reyn's Fund balance 174,812 – amount in Reyn's investment \$152,104 = under-water \$22,708
- Deferred revenues of \$6,786 are Arizona Council ARP (American Rescue Plan) funds

The Haven  
Statement of Financial Position  
As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	309,961	247,502	62,459	25%
1060 · First Citizens checking 2562	40,000	40,000	0	0%
1170 · Petty Cash	370	520	-150	-29%
<b>Total Checking/Savings</b>	<b>350,331</b>	<b>288,022</b>	<b>62,309</b>	<b>22%</b>
<b>Accounts Receivable</b>				
1199 · Accounts Receivable	825,717	669,951	155,766	23%
1201 · (Reserve for Uncollectible A/R)	-225,665	-188,302	-37,363	-20%
<b>Total Accounts Receivable</b>	<b>600,052</b>	<b>481,649</b>	<b>118,403</b>	<b>25%</b>
<b>Other Current Assets</b>				
Investments	3,193,279	3,493,675	-300,396	-9%
Other Receivables	17,669	19,162	-1,493	-8%
Prepaid Expenses	83,299	146,013	-62,714	-43%
<b>Total Other Current Assets</b>	<b>3,294,247</b>	<b>3,658,850</b>	<b>-364,603</b>	<b>-10%</b>
<b>Total Current Assets</b>	<b>4,244,630</b>	<b>4,428,521</b>	<b>-183,891</b>	<b>-4%</b>
<b>Fixed Assets</b>				
Fixed Assets	3,097,525	3,008,307	89,218	3%
1605 · Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	<b>3,399,828</b>	<b>3,310,610</b>	<b>89,218</b>	<b>3%</b>
<b>TOTAL ASSETS</b>	<b>7,644,458</b>	<b>7,739,131</b>	<b>-94,673</b>	<b>-1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	51,347	96,690	-45,343	-47%
<b>Total Accounts Payable</b>	<b>51,347</b>	<b>96,690</b>	<b>-45,343</b>	<b>-47%</b>
<b>Credit Cards</b>				
2006.89 · Chase Visa	25,972	23,068	2,904	13%
2007.00 · NBAZ Visa	4,008	2,880	1,128	39%
<b>Total Credit Cards</b>	<b>29,980</b>	<b>25,948</b>	<b>4,032</b>	<b>16%</b>
<b>Other Current Liabilities</b>				
Accrued Expenses	282,570	393,845	-111,275	-28%
2060 · Deferred revenues	6,786	6,786	0	0%
2062.1 · Copier Lease - current portion	12,474	12,375	99	1%
2062.2 · Campbell Oper Lease Current	340,618	338,492	2,126	1%
2063 · Unapplied Payments	32,051	32,051	0	0%
27778 · Current Portion Mortgage	18,735	18,604	131	1%
<b>Total Other Current Liabilities</b>	<b>693,234</b>	<b>802,153</b>	<b>-108,919</b>	<b>-14%</b>
<b>Total Current Liabilities</b>	<b>774,561</b>	<b>924,791</b>	<b>-150,230</b>	<b>-16%</b>
<b>Long Term Liabilities</b>				
2851 · Mortgage 3727 E Glenn	589,646	591,404	-1,758	-0%
2852 · Copier Lease - long term portio	5,563	6,649	-1,086	-16%

**The Haven**  
**Statement of Financial Position**  
 As of March 31, 2024

	<u>Mar 31, 24</u>	<u>Feb 29, 24</u>	<u>\$ Change</u>	<u>% Change</u>
2853 · Campbell Oper Lease Long	1,336,653	1,362,046	-25,393	-2%
<b>Total Long Term Liabilities</b>	<u>1,931,862</u>	<u>1,960,099</u>	<u>-28,237</u>	<u>-1%</u>
<b>Total Liabilities</b>	2,706,423	2,884,890	-178,467	-6%
<b>Equity</b>				
<b>Net Assets</b>	1,374,664	1,374,664	0	0%
3900 · Net Assets without Restrictions	3,757,914	3,757,914	0	0%
<b>Net Income</b>	<u>-194,544</u>	<u>-278,337</u>	83,793	30%
<b>Total Equity</b>	<u>4,938,034</u>	<u>4,854,241</u>	<u>83,793</u>	<u>2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,644,457</u></u>	<u><u>7,739,131</u></u>	<u><u>-94,674</u></u>	<u><u>-1%</u></u>

The Haven  
Actual Performance VS Budget  
March 2024

	<u>Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40001 · AHCCCS & Judicial	479,872	492,221	-12,349	97%
40002 · Insurance / SelfPay	7,420			
40006 · Contributions/Grants	121,060	116,148	4,912	104%
40007 · Miscellaneous Income	83			
<b>Total Income</b>	<u>608,435</u>	<u>608,369</u>	<u>66</u>	<u>100%</u>
<b>Cost of Goods Sold</b>	<u>0</u>			
<b>Gross Profit</b>	<u>608,435</u>	<u>608,369</u>	<u>66</u>	<u>100%</u>
<b>Expense</b>				
50001 · Salaries and Benefits	426,772	414,978	11,794	103%
500011 · Professional Services	30,030	28,082	1,948	107%
50002 · Facilities Rental	29,125	29,488	-363	99%
50004 · Advertising and Marketing	250	2,092	-1,842	12%
50005 · Supplies	23,638	27,994	-4,356	84%
50005.1 · Bad debt	951			
50006 · Housekeeping and Food	26,207	28,343	-2,136	92%
50008 · Dues and Subscriptions	1,466	2,492	-1,026	59%
50009 · Miscellaneous Expense	395	382	13	103%
5410-1 · Meetings & Conferences	730	2,847	-2,117	26%
5570 · Property and Equipment Rental	943	2,036	-1,093	46%
5710-1 · Fundraising Expenses	15,188	13,719	1,469	111%
5815 · Insurance Prop & Casualty	5,640	5,641	-1	100%
5910 · Interest Expense	2,208	2,468	-260	89%
60001 · Travel	5,978	8,939	-2,961	67%
600012 · Postage & Shipping	107	412	-305	26%
6110 · Repairs and Maintenance	3,812	5,578	-1,766	68%
6111 · Utilities	11,744	12,572	-828	93%
6999 · Uncategorized Expenses	0	1,507	-1,507	0%
<b>Total Expense</b>	<u>585,184</u>	<u>589,570</u>	<u>-4,386</u>	<u>99%</u>
<b>Net Ordinary Income</b>	<u>23,251</u>	<u>18,799</u>	<u>4,452</u>	<u>124%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	74,768			
<b>Total Other Income</b>	<u>74,768</u>			
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	14,225	17,274	-3,049	82%
<b>Total Other Expense</b>	<u>14,225</u>	<u>17,274</u>	<u>-3,049</u>	<u>82%</u>
<b>Net Other Income</b>	<u>60,543</u>	<u>-17,274</u>	<u>77,817</u>	<u>-350%</u>
<b>Net Income</b>	<u><u>83,794</u></u>	<u><u>1,525</u></u>	<u><u>82,269</u></u>	<u><u>5,495%</u></u>

## The Haven Actual Performance VS Budget March 2024

	Oct '23 - Mar 24	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40001 · AHCCCS & Judicial	2,809,912	3,060,907	-250,995	92%
40002 · Insurance / SelfPay	12,985	0	12,985	100%
40006 · Contributions/Grants	529,217	502,612	26,605	105%
40007 · Miscellaneous Income	3,784			
<b>Total Income</b>	<b>3,355,898</b>	<b>3,563,519</b>	<b>-207,621</b>	<b>94%</b>
<b>Cost of Goods Sold</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Gross Profit</b>	<b>3,355,898</b>	<b>3,563,519</b>	<b>-207,621</b>	<b>94%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	2,685,692	2,627,375	58,317	102%
500011 · Professional Services	249,271	197,667	51,604	126%
50002 · Facilities Rental	174,393	176,928	-2,535	99%
50004 · Advertising and Marketing	3,120	7,239	-4,119	43%
50005 · Supplies	126,375	141,539	-15,164	89%
50005.1 · Bad debt	24,645			
50006 · Housekeeping and Food	150,983	170,523	-19,540	89%
50008 · Dues and Subscriptions	13,504	19,951	-6,447	68%
50009 · Miscellaneous Expense	3,503	2,172	1,331	161%
5410-1 · Meetings & Conferences	19,217	16,649	2,568	115%
5570 · Property and Equipment Rental	10,469	9,784	685	107%
5710-1 · Fundraising Expenses	15,238	13,719	1,519	111%
5815 · Insurance Prop & Casualty	34,736	33,849	887	103%
5910 · Interest Expense	14,102	14,805	-703	95%
60001 · Travel	33,899	44,778	-10,879	76%
600012 · Postage & Shipping	1,408	1,209	199	116%
6110 · Repairs and Maintenance	33,096	34,589	-1,493	96%
6111 · Utilities	84,020	77,923	6,097	108%
6999 · Uncategorized Expenses	0	1,507	-1,507	0%
<b>Total Expense</b>	<b>3,677,671</b>	<b>3,592,206</b>	<b>85,465</b>	<b>102%</b>
<b>Net Ordinary Income</b>	<b>-321,773</b>	<b>-28,687</b>	<b>-293,086</b>	<b>1,122%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	210,770	0	210,770	100%
<b>Total Other Income</b>	<b>210,770</b>	<b>0</b>	<b>210,770</b>	<b>100%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	83,540	103,641	-20,101	81%
<b>Total Other Expense</b>	<b>83,540</b>	<b>103,641</b>	<b>-20,101</b>	<b>81%</b>
<b>Net Other Income</b>	<b>127,230</b>	<b>-103,641</b>	<b>230,871</b>	<b>-123%</b>
<b>Net Income</b>	<b>-194,543</b>	<b>-132,328</b>	<b>-62,215</b>	<b>147%</b>

Current Month	3/31/2024			last month		change
cash	350,331			cash	287,355	62,976
net AR	600,052			net AR	495,816	104,236
investments	3,193,279			investments	3,493,675	(300,396)
	<u>4,143,662</u>				<u>4,276,846</u>	(133,184)
days in the year	182				151	
Operating expense YTD	3,343,042	arpa	334,336	2,728,205		
depr	83,540			69,315		
	<u>3,426,582</u>			<u>2,797,520</u>		
cost per day	\$ 18,827.37			\$ 18,526.62		\$ 300.75
days \$ on hand	220	7 months		231	(11)	
current Assets	4,244,630			4,442,021		(197,391)
current Liabilities	774,268			912,183		(137,915)
current ratio	5.48	current ratio - bigger is better		4.87		0.61
average income	3,021,562	6	503,594	current mo	608,435	104,841
average expense	3,343,042	6	557,174	current mo	585,212	28,038
	<b>3/31/2024</b>	<b>quarter</b>				<b>Q to Q change</b>
	5.48	4.85	current ratio	current a's / current l's		0.63
	(0.47)	(0.20)	debt service ratio	net income (loss) to current portion of ltd		(0.27)
	18,827	18,396	avg daily oper cost	cost / # days in year		431.37
cost per unit of service	\$ 98.67			\$ 97.11		\$ 1.57

	Actual Mo	Budget Mo	Variance	% of Budget
Residential Bed Days	1,310	1,247	63	5%
IOP/OP Units of Service	4,609	4,815	(206)	-4%
Intake Units of Service	54	80	(26)	-33%

	YTD Actual	YTD Budget	Variance	% of Budget
Residential Bed Days	6,401	7,483	(1,082)	-14%
IOP/OP Units of Service	25,160	28,890	(3,730)	-13%
Intake Units of Service	341	480	(139)	-29%

	CYR YTD	LYR YTD	Variance	% of Prev Year
Residential Bed Days	6,401	6,781	(380)	-6%
IOP/OP Units of Service	25,160	16,861	8,299	49%
Intake Units of Service	341	329	12	4%

	YTD	Capacity	Variance	% of capacity
ADC Residential	35	51	(16)	-31%
ADC IOP Housing	56	57	(1)	-2%