

The Haven Financial Report bullets

Revenue:

- Revenue for April was \$601,330 with an average daily census at Residential of 43
- April's Revenue is above budget by \$25,191 (104%). A surprise grant from Tucson Federal Credit Union was received in April.
- Year-to-date Revenue is \$183,633 less than budget 96% of budget
- Units of service are more than budget at Residential for April, but less than budget for IOP/OP and Intake.

Expense

- Expenses for April were \$518,922
- April's Expenses were less than budget by \$51,108 - 91% of budget.
- Year-to-date Expenses are 100% of budget, over budget by \$19,948

Bottom Line

- **April's Operating gain was \$82,408 a favorable variance to budget of \$76,299**
- **Year-to-date for the first seven months of fiscal 2024 the Operating deficit is (\$216,630) an unfavorable variance to budget of \$203,581**

Balance Sheet

- Cash balances are: \$542,751 in checking, \$3,182,669 in investments.
- Net member and contributions Accounts Receivables \$555,135 89% of non-IH AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$102,202 and aged at 30 days.
- Payroll accruals are (10 days' expense, vacation, and 403b) \$303,609.

Other

- Total year to date Federal funds income is \$458,273 – the threshold for the Federal audit is \$750,000
- Days of Cash + AR + Investments on hand 231, 8 months, increase 11 days from March
- Current Ratio 6.10
- Donor Restricted Fund Balances \$195,162 – Reyn's Fund balance 175,375 – amount in Reyn's investment \$152,104 = under-water \$23,271
- Deferred revenues of \$6,786 are Arizona Council ARP (American Rescue Plan) funds

The Haven
Statement of Financial Position
As of April 30, 2024

	Apr 30, 24	Mar 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	346,200	305,987	40,213	13%
1060 · First Citizens checking 2562	4,985	40,000	-35,015	-88%
1060.1 · First Citizens \$ Market 9974	151,192	0	151,192	100%
1060.2 · First Citizens Restricted 9966	40,004	0	40,004	100%
1170 · Petty Cash	370	370	0	0%
Total Checking/Savings	542,751	346,357	196,394	57%
Accounts Receivable				
1199 · Accounts Receivable	785,547	842,546	-56,999	-7%
1201 · (Reserve for Uncollectible A/R)	-230,412	-225,665	-4,747	-2%
Total Accounts Receivable	555,135	616,881	-61,746	-10%
Other Current Assets				
Investments	3,182,669	3,182,669	0	0%
Other Receivables	17,669	20,819	-3,150	-15%
Prepaid Expenses	74,336	83,299	-8,963	-11%
Total Other Current Assets	3,274,674	3,286,787	-12,113	-0%
Total Current Assets	4,372,560	4,250,025	122,535	3%
Fixed Assets				
Fixed Assets	3,066,527	3,097,525	-30,998	-1%
1605 · Software	302,303	302,303	0	0%
Total Fixed Assets	3,368,830	3,399,828	-30,998	-1%
TOTAL ASSETS	7,741,390	7,649,853	91,537	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	75,071	50,493	24,578	49%
Total Accounts Payable	75,071	50,493	24,578	49%
Credit Cards				
2006.89 · Chase Visa	23,704	26,097	-2,393	-9%
2007.00 · NBAZ Visa	3,427	4,008	-581	-14%
Total Credit Cards	27,131	30,105	-2,974	-10%
Other Current Liabilities				
Accrued Expenses	303,609	276,570	27,039	10%
2060 · Deferred revenues	6,786	6,786	0	0%
2062.1 · Copier Lease - current portion	12,575	12,474	101	1%
2062.2 · Campbell Oper Lease Current	342,748	340,618	2,130	1%
2063 · Unapplied Payments	32,051	32,051	0	0%
27778 · Current Portion Mortgage	18,803	18,735	68	0%
Total Other Current Liabilities	716,572	687,234	29,338	4%
Total Current Liabilities	818,774	767,832	50,942	7%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	588,088	589,646	-1,558	-0%
2852 · Copier Lease - long term portio	4,469	5,563	-1,094	-20%
2853 · Campbell Oper Lease Long	1,311,195	1,336,653	-25,458	-2%
Total Long Term Liabilities	1,903,752	1,931,862	-28,110	-1%
Total Liabilities	2,722,526	2,699,694	22,832	1%
Equity				
Net Assets	1,374,664	1,374,664	0	0%
3900 · Net Assets without Restrictions	3,757,914	3,757,914	0	0%
Net Income	-113,713	-182,420	68,707	38%
Total Equity	5,018,865	4,950,158	68,707	1%
TOTAL LIABILITIES & EQUITY	7,741,391	7,649,852	91,539	1%

The Haven
Actual Performance VS Budget
April 2024

	<u>Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	492,681	496,221	-3,540	99%
40002 · Insurance / SelfPay	0			
40006 · Contributions/Grants	108,623	79,918	28,705	136%
40007 · Miscellaneous Income	26			
Total Income	<u>601,330</u>	<u>576,139</u>	<u>25,191</u>	<u>104%</u>
Cost of Goods Sold	<u>0</u>			
Gross Profit	<u>601,330</u>	<u>576,139</u>	<u>25,191</u>	<u>104%</u>
Expense				
50001 · Salaries and Benefits	369,768	405,427	-35,659	91%
500011 · Professional Services	36,262	37,082	-820	98%
50002 · Facilities Rental	29,078	29,488	-410	99%
50004 · Advertising and Marketing	308	530	-222	58%
50005 · Supplies	21,422	27,159	-5,737	79%
50005.1 · Bad debt	3,105	0	3,105	100%
50006 · Housekeeping and Food	25,075	27,343	-2,268	92%
50008 · Dues and Subscriptions	871	2,492	-1,621	35%
50009 · Miscellaneous Expense	125	358	-233	35%
5410-1 · Meetings & Conferences	373	2,847	-2,474	13%
5570 · Property and Equipment Rental	927	2,036	-1,109	46%
5710-1 · Fundraising Expenses	35	0	35	100%
5815 · Insurance Prop & Casualty	5,640	5,641	-1	100%
5910 · Interest Expense	2,336	2,468	-132	95%
60001 · Travel	7,057	8,939	-1,882	79%
600012 · Postage & Shipping	106	160	-54	66%
6110 · Repairs and Maintenance	4,708	5,578	-870	84%
6111 · Utilities	11,726	12,482	-756	94%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	<u>518,922</u>	<u>570,030</u>	<u>-51,108</u>	<u>91%</u>
Net Ordinary Income	<u>82,408</u>	<u>6,109</u>	<u>76,299</u>	<u>1,349%</u>
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	524			
Total Other Income	<u>524</u>			
Other Expense				
5510-1 · Depreciation & Amort Expense	14,225	17,274	-3,049	82%
Total Other Expense	<u>14,225</u>	<u>17,274</u>	<u>-3,049</u>	<u>82%</u>
Net Other Income	<u>-13,701</u>	<u>-17,274</u>	<u>3,573</u>	<u>79%</u>
Net Income	<u><u>68,707</u></u>	<u><u>-11,165</u></u>	<u><u>79,872</u></u>	<u><u>-615%</u></u>

The Haven
Actual Performance VS Budget
April 2024

	Oct '23 - Apr 24	YTD Budget	\$ Over Budget	% of Budget
40001 · AHCCCS & Judicial	3,302,593	3,557,128	-254,535	93%
40002 · Insurance / SelfPay	12,985	0	12,985	100%
40006 · Contributions/Grants	636,635	582,529	54,106	109%
40007 · Miscellaneous Income	3,811			
Total Income	3,956,024	4,139,657	-183,633	96%
Cost of Goods Sold	0	0	0	0%
Gross Profit	3,956,024	4,139,657	-183,633	96%
Expense				
50001 · Salaries and Benefits	3,049,459	3,032,803	16,656	101%
500011 · Professional Services	284,460	234,748	49,712	121%
50002 · Facilities Rental	203,471	206,415	-2,944	99%
50004 · Advertising and Marketing	3,477	7,769	-4,292	45%
50005 · Supplies	148,802	168,698	-19,896	88%
50005.1 · Bad debt	9,667	0	9,667	100%
50006 · Housekeeping and Food	176,142	189,842	-13,700	93%
50008 · Dues and Subscriptions	14,375	22,443	-8,068	64%
50009 · Miscellaneous Expense	3,658	2,531	1,127	145%
5410-1 · Meetings & Conferences	19,590	19,496	94	100%
5570 · Property and Equipment Rental	11,397	11,820	-423	96%
5710-1 · Fundraising Expenses	15,273	13,719	1,554	111%
5815 · Insurance Prop & Casualty	40,376	39,490	886	102%
5910 · Interest Expense	16,437	17,273	-836	95%
60001 · Travel	40,956	53,717	-12,761	76%
600012 · Postage & Shipping	1,514	1,369	145	111%
6110 · Repairs and Maintenance	37,855	40,167	-2,312	94%
6111 · Utilities	95,745	90,406	5,339	106%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	4,172,654	4,152,706	19,948	100%
Net Ordinary Income	-216,630	-13,049	-203,581	1,660%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	200,683	0	200,683	100%
Total Other Income	200,683	0	200,683	100%
Other Expense				
5510-1 · Depreciation & Amort Expense	97,765	120,915	-23,150	81%
Total Other Expense	97,765	120,915	-23,150	81%
Net Other Income	102,918	-120,915	223,833	-85%
Net Income	-113,712	-133,964	20,252	85%

Stats for Fins

	Actual Mo	Budget Mo	Variance	% of Budget
Residential Bed Days	1,275	1,247	28	2%
Average Daily Census Residential	43	41	2	4%
IOP/OP Units of Service	4,074	4,815	(741)	-15%
Intake Units of Service	48	80	(32)	-40%

	YTD Actual	YTD Budget	Variance	% of Budget
Residential Bed Days	7,676	8,730	(1,054)	-12%
Average Daily Census Residential	36	41	(5)	-12%
IOP/OP Units of Service	29,234	33,705	(4,471)	-13%
Intake Units of Service	389	560	(171)	-31%

	CYR YTD	LYR YTD	Variance	% of Prev Year
Residential Bed Days	7,676	7,983	(307)	-4%
Average Daily Census Residential	36	38	(1)	-4%
IOP/OP Units of Service	29,234	19,501	9,733	50%
Intake Units of Service	389	398	(9)	-2%

	YTD	Capacity	Variance	% of capacity
ADC Residential	36	49	(13)	-26%
ADC IOP Housing	53	57	(4)	-8%
ADC IOP All	47	84	(37)	-44%

	YTD Average	Budget	Variance	% of Budget
Residential FTEs	37.44	40.30	(2.86)	-7%
OP FTEs	16.82	19.50	(2.68)	-14%
Admin / Grant / Intake FTEs	13.45	13.95	(0.50)	-4%
	67.71	73.75	(6.04)	-8%

	YTD Average	LYR	Variance	% of Prev Year
Residential FTEs	37.44	37.59	(0.15)	0%
OP FTEs	16.82	18.20	(1.38)	-8%
Admin / Grant / Intake FTEs	13.45	13.11	0.34	3%
	67.71	68.90	(1.19)	-2%

**The Haven
Donor Restricted Fund Balances**

		Balance	FY24	FY24	Balance
Donor	project	<u>9/30/2022</u>	<u>Additions</u>	<u>Releases</u>	<u>4/30/2024</u>
Altrusa	literature grant	749		(458)	291
AZ Blue Foundation	staff training	43,439		(26,576)	16,863
Children's Fund	Kid Costs	-	5,000	(862)	4,138
Davi's Groups	IOP groups by Davi	-	400	(78)	322
Dental Services	cardinal charities & leveler	3,221		(67)	3,154
Sundt	Kid Costs	80		(80)	-
TMC Foundation		(215)	-	(7,719)	(7,934)
Tucson Osteopathic	Native Ways	1,967		(1,967)	-
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	6,400		175,375
		221,168	11,800	(37,806)	195,162
				Reyn under water	23,271
				Reyn's	152,104
				nbaz 1730	640
				First Citizens	40,004
				nbaz 5225	(20,857)
				ovr (sht)	(0.14)