

## The Haven Financial Report bullets

### Revenue:

- Revenue for May was \$618,090 with an average daily census at Residential of 44
- May's Revenue is above budget by \$58,635 (110%). A surprise grant from the National Philanthropic Trust was received in May.
- Year-to-date Revenue is \$131,725 less than budget 97% of budget
- Units of service are more than budget at Residential for May, but less than budget for IOP/OP and Intake. We are down 1 therapist at Residential and 2 at Outpatient. Intakes are limited by available beds and therapists.

### Expense

- Expenses for May were \$560,617
- May's Expenses were less than budget by \$13,241 - 98% of budget.
- Year-to-date Expenses are 100% of budget, over budget by \$20,641

### Bottom Line

- **May's Operating gain was \$57,473 a favorable variance to budget of \$71,876**
- **Year-to-date for the first eight months of fiscal 2024 the Operating deficit is (\$164,987) an unfavorable variance to budget of \$152,366**

### Balance Sheet

- Cash balances are: \$629,501 in checking, \$3,182,669 in investments.
- Net member and contributions Accounts Receivable \$729,373 87% of non-IH AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$107,395 and aged at 30 days.
- Payroll accruals are (13 days' expense, vacation, and 403b) \$306,585.

### Other

- Total year to date Federal funds income is \$458,273 – the threshold for the Federal audit is \$554,425
- Days of Cash + AR + Investments on hand 243, 8 months, increase 14 days from April
- Current Ratio 4.52:1
- Donor Restricted Fund Balances \$201,699 – Reyn's Fund balance 175,375 – amount in Reyn's investment \$152,104 = under-water \$23,271
- In May we received \$193,555 in ARPA funds passed through by the AZCH and Banner. These are recorded as Deferred revenue

The Haven  
Statement of Financial Position  
As of May 31, 2024

	May 31, 24	Apr 30, 24	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	629,131	542,382	86,749	16%
1170 · Petty Cash	370	370	0	0%
<b>Total Checking/Savings</b>	<b>629,501</b>	<b>542,752</b>	<b>86,749</b>	<b>16%</b>
<b>Accounts Receivable</b>				
1199 · Accounts Receivable	977,868	785,487	192,381	24%
1201 · (Reserve for Uncollectible A/R)	-248,495	-230,412	-18,083	-8%
<b>Total Accounts Receivable</b>	<b>729,373</b>	<b>555,075</b>	<b>174,298</b>	<b>31%</b>
<b>Other Current Assets</b>				
Investments	3,182,669	3,182,669	0	0%
Other Receivables	17,669	17,669	0	0%
Prepaid Expenses	65,374	74,336	-8,962	-12%
<b>Total Other Current Assets</b>	<b>3,265,712</b>	<b>3,274,674</b>	<b>-8,962</b>	<b>-0%</b>
<b>Total Current Assets</b>	<b>4,624,586</b>	<b>4,372,501</b>	<b>252,085</b>	<b>6%</b>
<b>Fixed Assets</b>				
Fixed Assets	3,028,368	3,066,527	-38,159	-1%
1605 · Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	<b>3,330,671</b>	<b>3,368,830</b>	<b>-38,159</b>	<b>-1%</b>
<b>TOTAL ASSETS</b>	<b>7,955,257</b>	<b>7,741,331</b>	<b>213,926</b>	<b>3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	84,807	80,806	4,001	5%
<b>Total Accounts Payable</b>	<b>84,807</b>	<b>80,806</b>	<b>4,001</b>	<b>5%</b>
<b>Credit Cards</b>				
2006.89 · Chase Visa	19,121	23,741	-4,620	-19%
2007.00 · NBAZ Visa	3,467	3,427	40	1%
<b>Total Credit Cards</b>	<b>22,588</b>	<b>27,168</b>	<b>-4,580</b>	<b>-17%</b>
<b>Other Current Liabilities</b>				
Accrued Expenses	306,585	303,609	2,976	1%
2060 · Deferred revenues	200,341	6,786	193,555	2,852%
2062.1 · Copier Lease - current portion	12,676	12,575	101	1%
2062.2 · Campbell Oper Lease Current	344,883	342,748	2,135	1%
2063 · Unapplied Payments	32,051	32,051	0	0%
27778 · Current Portion Mortgage	18,868	18,803	65	0%
<b>Total Other Current Liabilities</b>	<b>915,404</b>	<b>716,572</b>	<b>198,832</b>	<b>28%</b>
<b>Total Current Liabilities</b>	<b>1,022,799</b>	<b>824,546</b>	<b>198,253</b>	<b>24%</b>
<b>Long Term Liabilities</b>				
2851 · Mortgage 3727 E Glenn	586,456	588,088	-1,632	-0%
2852 · Copier Lease - long term portio	3,365	4,469	-1,104	-25%
2853 · Campbell Oper Lease Long	1,285,671	1,311,195	-25,524	-2%
<b>Total Long Term Liabilities</b>	<b>1,875,492</b>	<b>1,903,752</b>	<b>-28,260</b>	<b>-1%</b>
<b>Total Liabilities</b>	<b>2,898,291</b>	<b>2,728,298</b>	<b>169,993</b>	<b>6%</b>
<b>Equity</b>				
<b>Net Assets</b>				
3900 · Net Assets without Restrictions	3,757,914	3,757,914	0	0%
Net Income	-75,613	-119,544	43,931	37%
<b>Total Equity</b>	<b>5,056,965</b>	<b>5,013,034</b>	<b>43,931</b>	<b>1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,955,256</b>	<b>7,741,332</b>	<b>213,924</b>	<b>3%</b>

The Haven  
Actual Performance VS Budget  
May 2024

	<u>May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40001 · AHCCCS & Judicial	472,133	442,493	29,640	107%
40002 · Insurance / SelfPay	0			
40006 · Contributions/Grants	145,957	116,962	28,995	125%
40007 · Miscellaneous Income	0			
<b>Total Income</b>	<u>618,090</u>	<u>559,455</u>	<u>58,635</u>	<u>110%</u>
<b>Cost of Goods Sold</b>	<u>0</u>			
<b>Gross Profit</b>	<u>618,090</u>	<u>559,455</u>	<u>58,635</u>	<u>110%</u>
<b>Expense</b>				
50001 · Salaries and Benefits	352,172	368,126	-15,954	96%
500011 · Professional Services	31,077	22,082	8,995	141%
50002 · Facilities Rental	82,867	79,326	3,541	104%
50004 · Advertising and Marketing	72	530	-458	14%
50005 · Supplies	22,603	25,159	-2,556	90%
50005.1 · Bad debt	2,088	0	2,088	100%
50006 · Housekeeping and Food	25,500	28,343	-2,843	90%
50008 · Dues and Subscriptions	808	2,492	-1,684	32%
50009 · Miscellaneous Expense	110	358	-248	31%
5410-1 · Meetings & Conferences	528	2,430	-1,902	22%
5570 · Property and Equipment Rental	2,152	2,036	116	106%
5710-1 · Fundraising Expenses	16	0	16	100%
5815 · Insurance Prop & Casualty	5,796	5,641	155	103%
5910 · Interest Expense	2,252	2,468	-216	91%
60001 · Travel	5,165	8,684	-3,519	59%
600012 · Postage & Shipping	299	160	139	187%
6110 · Repairs and Maintenance	13,913	13,541	372	103%
6111 · Utilities	13,199	12,482	717	106%
6999 · Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<u>560,617</u>	<u>573,858</u>	<u>-13,241</u>	<u>98%</u>
<b>Net Ordinary Income</b>	<u>57,473</u>	<u>-14,403</u>	<u>71,876</u>	<u>-399%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	682			
<b>Total Other Income</b>	<u>682</u>			
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	14,225	17,274	-3,049	82%
<b>Total Other Expense</b>	<u>14,225</u>	<u>17,274</u>	<u>-3,049</u>	<u>82%</u>
<b>Net Other Income</b>	<u>-13,543</u>	<u>-17,274</u>	<u>3,731</u>	<u>78%</u>
<b>Net Income</b>	<u>43,930</u>	<u>-31,677</u>	<u>75,607</u>	<u>-139%</u>

## The Haven

### Actual Performance VS Budget

May 2024

	Oct '23 - May 24	YTD Budget	\$ Over Budget	% of Budget
40001 · AHCCCS & Judicial	3,774,726	4,031,974	-257,248	94%
40002 · Insurance / SelfPay	12,985	0	12,985	100%
40006 · Contributions/Grants	782,532	673,805	108,727	116%
40007 · Miscellaneous Income	3,811			
<b>Total Income</b>	<b>4,574,054</b>	<b>4,705,779</b>	<b>-131,725</b>	<b>97%</b>
<b>Cost of Goods Sold</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Gross Profit</b>	<b>4,574,054</b>	<b>4,705,779</b>	<b>-131,725</b>	<b>97%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	3,401,631	3,400,929	702	100%
500011 · Professional Services	321,303	256,830	64,473	125%
50002 · Facilities Rental	286,339	283,826	2,513	101%
50004 · Advertising and Marketing	3,549	8,298	-4,749	43%
50005 · Supplies	171,470	193,858	-22,388	88%
50005.1 · Bad debt	11,756	0	11,756	100%
50006 · Housekeeping and Food	201,580	218,185	-16,605	92%
50008 · Dues and Subscriptions	15,182	24,935	-9,753	61%
50009 · Miscellaneous Expense	3,768	2,889	879	130%
5410-1 · Meetings & Conferences	20,118	20,676	-558	97%
5570 · Property and Equipment Rental	13,549	13,857	-308	98%
5710-1 · Fundraising Expenses	15,289	13,719	1,570	111%
5815 · Insurance Prop & Casualty	46,172	45,132	1,040	102%
5910 · Interest Expense	18,689	19,741	-1,052	95%
60001 · Travel	46,121	57,400	-11,279	80%
600012 · Postage & Shipping	1,813	1,529	284	119%
6110 · Repairs and Maintenance	51,768	53,708	-1,940	96%
6111 · Utilities	108,944	102,888	6,056	106%
6999 · Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<b>4,739,041</b>	<b>4,718,400</b>	<b>20,641</b>	<b>100%</b>
<b>Net Ordinary Income</b>	<b>-164,987</b>	<b>-12,621</b>	<b>-152,366</b>	<b>1,307%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	201,365	0	201,365	100%
<b>Total Other Income</b>	<b>201,365</b>	<b>0</b>	<b>201,365</b>	<b>100%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	111,990	138,188	-26,198	81%
<b>Total Other Expense</b>	<b>111,990</b>	<b>138,188</b>	<b>-26,198</b>	<b>81%</b>
<b>Net Other Income</b>	<b>89,375</b>	<b>-138,188</b>	<b>227,563</b>	<b>-65%</b>
<b>Net Income</b>	<b>-75,612</b>	<b>-150,809</b>	<b>75,197</b>	<b>50%</b>

**The Haven  
Donor Restricted Fund Balances**

		<b>Balance</b>	<b>FY24</b>	<b>FY24</b>	<b>Balance</b>
<b>Donor</b>	<b>project</b>	<b><u>9/30/2022</u></b>	<b><u>Additions</u></b>	<b><u>Releases</u></b>	<b><u>5/31/2024</u></b>
Altrusa	literature grant	749		(458)	291
AZ Blue Foundation	staff training	43,439		(27,604)	15,835
Children's Fund	Kid Costs	-	5,000	(1,218)	3,782
Davi's Groups	IOP groups by Davi	-	400	(78)	322
Dental Services	cardinal charities & leveler	3,221		(80)	3,141
Sundt	Kid Costs	80		(80)	-
TMC Foundation		(215.00)	8,400	(8,185)	(0)
Tucson Osteopathic	Native Ways	1,967		(1,967)	-
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	6,400		175,375
		<b>221,168</b>	<b>20,200</b>	<b>(39,670)</b>	<b>201,699</b>
				AR	8,400
				Reyn under water	23,271
				Reyn's	152,104
				nbaz 1730	-
				First Citizens	17,924
				nbaz 5225	-
				<b>ovr (sht)</b>	<b>0.45</b>

Stats for Fins

	<b>Actual Mo</b>	<b>Budget Mo</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Residential Bed Days</b>	1,351	1,247	104	8%
<b>Average Daily Census Residential</b>	44	41	3	7%
<b>IOP/OP Units of Service</b>	3,628	4,815	(1,187)	-25%
<b>Intake Units of Service</b>	58	80	(22)	-28%

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Residential Bed Days</b>	9,027	8,730	297	3%
<b>Average Daily Census Residential</b>	37	41	(4)	-10%
<b>IOP/OP Units of Service</b>	32,862	33,705	(843)	-3%
<b>Intake Units of Service</b>	447	560	(113)	-20%

	<b>CYR YTD</b>	<b>LYR YTD</b>	<b>Variance</b>	<b>% of Prev Year</b>
<b>Residential Bed Days</b>	9,027	9,241	(214)	-2%
<b>Average Daily Census Residential</b>	37	38	(1)	-2%
<b>IOP/OP Units of Service</b>	32,862	22,221	10,641	48%
<b>Intake Units of Service</b>	447	452	(5)	-1%

	<b>YTD</b>	<b>Capacity</b>	<b>Variance</b>	<b>% of capacity</b>
<b>ADC Residential</b>	37	49	(12)	-24%
<b>ADC IOP Housing</b>	47	57	(11)	-18%
<b>ADC IOP All</b>	53	55	(2)	-4%

	<b>YTD Average</b>	<b>Budget</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Residential FTEs</b>	37.44	40.30	(2.86)	-7%
<b>OP FTEs</b>	16.82	19.50	(2.68)	-14%
<b>Admin / Grant / Intake FTEs</b>	13.26	14.53	(1.27)	-9%
	<b>67.52</b>	<b>74.33</b>	<b>(6.81)</b>	<b>-9%</b>

	<b>YTD Average</b>	<b>LYR</b>	<b>Variance</b>	<b>% of Prev Year</b>
<b>Residential FTEs</b>	37.44	37.59	(0.15)	0%
<b>OP FTEs</b>	16.82	18.20	(1.38)	-8%
<b>Admin / Grant / Intake FTEs</b>	13.26	13.11	0.15	1%
	<b>67.52</b>	<b>68.90</b>	<b>(1.38)</b>	<b>-2%</b>

Current Month	5/31/2024			last month		change
cash	629,501			cash	542,752	86,749
net AR	729,373			net AR	556,339	173,034
investments	3,182,669			investments	3,182,669	-
	<u>4,541,543</u>				<u>4,281,760</u>	259,783
days in the year	243				212	
Operating expense YTD	4,404,705	arpa	334,336	3,835,823		
depr	111,990			97,765		
	<u>4,516,695</u>			<u>3,933,588</u>		
cost per day	\$ 18,587.22			\$ 18,554.66		\$ 32.56
days \$ on hand	244	8 months		231	14	
current Assets	4,624,586			4,373,765		250,821
current Liabilities	1,022,799			716,571		306,228
current ratio	4.52	current ratio - bigger is better		6.10		(1.58)
average income	4,239,718	8	529,965	current mo	618,090	88,125
average expense	4,404,705	8	550,588	current mo	560,617	10,029
	<b>5/31/2024</b>	<b>quarter</b>				<b>Q to Q change</b>
	4.52	5.48	current ratio	current a's / current l's		(0.96)
	(0.12)	(0.47)	debt service ratio	net income (loss) to current portion of ltd		0.35
	18,587	18,827	avg daily oper cost	cost / # days in year		(240.15)
cost per unit of service	\$ 113.85			\$ 97.98		\$ 15.87