

The Haven Financial Report bullets

Revenue:

- Revenue for July was \$597,034 with an average daily census at Residential of 43
- July's Revenue is greater than budget by \$39,229 (107%).
- Year-to-date Revenue is \$92,609 less than budget 98% of budget
- Units of service are more than budget at Residential for July, but less than budget for IOP/OP and Intake. We have been experiencing a therapist shortage at both programs since May. Intakes are limited by available beds and therapists.

Expense

- Expenses for July were \$557,048
- July's Expenses were less than budget by \$13,773 - 98% of budget.
- Year-to-date Expenses are 100% of budget, over budget by \$15,482

Bottom Line

- July's Operating gain was \$39,986 a favorable variance to budget of \$53,002
- Year-to-date for the first ten months of fiscal 2024 the Operating deficit is (\$115,146) an unfavorable variance to budget of \$106,457

Balance Sheet

- Cash balances are: \$877,307 in checking, \$3,195,157 in investments.
- Net member and contributions Accounts Receivables \$657,027 88% of non-IH AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$73,607 and aged at 30 days.
- Payroll accruals are (18 days' expense, vacation, and 403b) \$377,626.
- Deferred Revenue is ARPA money received but not spent \$345,802

Other

- Total year to date Federal funds income is \$707,042 – the threshold for the Federal audit is \$750,000
- Days of Cash + AR + Investments on hand 255, 8 months, unchanged from June
- Current Ratio 4.07:1
- Donor Restricted Fund Balances \$199,622 – Reyn's Fund balance 174,886, unchanged from June

The Haven
Statement of Financial Position
As of July 31, 2024

	Jul 31, 24	Jun 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	877,307	805,174	72,133	9%
1170 - Petty Cash	370	370	0	0%
Total Checking/Savings	877,677	805,544	72,133	9%
Accounts Receivable				
1199 - Accounts Receivable	953,056	996,974	-43,918	-4%
1201 - (Reserve for Uncollectible A/R)	-296,029	-295,683	-346	-0%
Total Accounts Receivable	657,027	701,291	-44,264	-6%
Other Current Assets				
Investments	3,195,157	3,195,157	0	0%
Other Receivables	17,669	17,669	0	0%
Prepaid Expenses	60,246	61,480	-1,234	-2%
Total Other Current Assets	3,273,072	3,274,306	-1,234	-0%
Total Current Assets	4,807,776	4,781,141	26,635	1%
Fixed Assets				
Fixed Assets	2,981,971	3,023,841	-41,870	-1%
1605 - Software	302,303	302,303	0	0%
Total Fixed Assets	3,284,274	3,326,144	-41,870	-1%
TOTAL ASSETS	8,092,050	8,107,285	-15,235	-0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	28,408	90,775	-62,367	-69%
Total Accounts Payable	28,408	90,775	-62,367	-69%
Credit Cards				
2006.89 - Chase Visa	44,802	38,682	6,120	16%
2006.93 - Chase - Higgins 2940 old	0	296	-296	-100%
2007.00 - NBAZ Visa	3,397	2,642	755	29%
Total Credit Cards	48,199	41,620	6,579	16%
Other Current Liabilities				
Accrued Expenses	377,626	334,073	43,553	13%
2060 - Deferred revenues	345,802	348,752	-2,950	-1%
2062.1 - Copier Lease - current portion	12,880	12,778	102	1%
2062.2 - Campbell Oper Lease Current	349,171	347,024	2,147	1%
27778 - Current Portion Mortgage	19,002	18,936	66	0%
Total Other Current Liabilities	1,104,481	1,061,563	42,918	4%
Total Current Liabilities	1,181,088	1,193,958	-12,870	-1%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	583,244	584,887	-1,643	-0%
2852 - Copier Lease - long term portio	1,132	2,253	-1,121	-50%
2853 - Campbell Oper Lease Long	1,234,424	1,260,081	-25,657	-2%
Total Long Term Liabilities	1,818,800	1,847,221	-28,421	-2%
Total Liabilities	2,999,888	3,041,179	-41,291	-1%
Equity				
Net Assets				
3900 - Net Assets without Restrictions	3,757,914	3,757,914	0	0%
Net Income	-40,416	-66,470	26,054	39%
Total Equity	5,092,162	5,066,108	26,054	1%
TOTAL LIABILITIES & EQUITY	8,092,050	8,107,287	-15,237	-0%

The Haven

Actual Performance VS Budget

July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	473,579	463,843	9,736	102%
40002 · Insurance / SelfPay	0			
40006 · Contributions/Grants	123,441	93,962	29,479	131%
40007 · Miscellaneous Income	14			
Total Income	597,034	557,805	39,229	107%
Cost of Goods Sold	0			
Gross Profit	597,034	557,805	39,229	107%
Expense				
50001 · Salaries and Benefits	374,184	395,960	-21,776	95%
500011 · Professional Services	31,469	23,082	8,387	136%
50002 · Facilities Rental	29,283	29,214	69	100%
50004 · Advertising and Marketing	49	530	-481	9%
50005 · Supplies	23,214	27,659	-4,445	84%
50005.1 · Bad debt	4,537	0	4,537	100%
50006 · Housekeeping and Food	27,180	31,885	-4,705	85%
50008 · Dues and Subscriptions	1,828	2,492	-664	73%
50009 · Miscellaneous Expense	603	358	245	168%
5410-1 · Meetings & Conferences	9,307	2,847	6,460	327%
5570 · Property and Equipment Rental	926	2,036	-1,110	45%
5710-1 · Fundraising Expenses	0	0	0	0%
5815 · Insurance Prop & Casualty	5,640	5,641	-1	100%
5910 · Interest Expense	2,225	2,468	-243	90%
60001 · Travel	5,401	7,939	-2,538	68%
600012 · Postage & Shipping	347	160	187	217%
6110 · Repairs and Maintenance	24,311	26,068	-1,757	93%
6111 · Utilities	16,544	12,482	4,062	133%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	557,048	570,821	-13,773	98%
Net Ordinary Income	39,986	-13,016	53,002	-307%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	1,603			
Total Other Income	1,603			
Other Expense				
5510-1 · Depreciation & Amort Expense	14,796	17,274	-2,478	86%
7005 · Gain/Loss on Disposal of Assets	737			
Total Other Expense	15,533	17,274	-1,741	90%
Net Other Income	-13,930	-17,274	3,344	81%
Net Income	26,056	-30,290	56,346	-86%

The Haven Actual Performance VS Budget July 2024

	Oct '23 - Jul 24	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	4,713,991	4,964,659	-250,668	95%
40002 · Insurance / SelfPay	15,900	0	15,900	100%
40006 · Contributions/Grants	979,991	841,730	138,261	116%
40007 · Miscellaneous Income	3,898			
Total Income	5,713,780	5,806,389	-92,609	98%
Cost of Goods Sold	-1,634	0	-1,634	100%
Gross Profit	5,715,414	5,806,389	-90,975	98%
Expense				
50001 · Salaries and Benefits	4,134,324	4,180,316	-45,992	99%
500011 · Professional Services	381,235	301,993	79,242	126%
50002 · Facilities Rental	344,803	342,255	2,548	101%
50004 · Advertising and Marketing	3,646	9,357	-5,711	39%
50005 · Supplies	214,717	246,677	-31,960	87%
50005.1 · Bad debt	40,880	0	40,880	100%
50006 · Housekeeping and Food	252,338	263,849	-11,511	96%
50008 · Dues and Subscriptions	18,144	29,919	-11,775	61%
50009 · Miscellaneous Expense	4,458	3,605	853	124%
5410-1 · Meetings & Conferences	30,288	28,036	2,252	108%
5570 · Property and Equipment Rental	15,545	17,929	-2,384	87%
5710-1 · Fundraising Expenses	15,289	13,719	1,570	111%
5815 · Insurance Prop & Casualty	57,452	56,414	1,038	102%
5910 · Interest Expense	23,223	24,676	-1,453	94%
60001 · Travel	58,261	74,278	-16,017	78%
600012 · Postage & Shipping	2,160	1,848	312	117%
6110 · Repairs and Maintenance	93,713	91,354	2,359	103%
6111 · Utilities	140,084	128,853	11,231	109%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	5,830,560	5,815,078	15,482	100%
Net Ordinary Income	-115,146	-8,689	-106,457	1,325%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	216,626	0	216,626	100%
Total Other Income	216,626	0	216,626	100%
Other Expense				
5510-1 · Depreciation & Amort Expense	141,158	172,735	-31,577	82%
7005 · Gain/Loss on Disposal of Assets	737			
Total Other Expense	141,895	172,735	-30,840	82%
Net Other Income	74,731	-172,735	247,466	-43%
Net Income	-40,415	-181,424	141,009	22%

Current Month	6/30/2024			last month		change
cash	877,307			cash	830,512	46,795
net AR	657,027			net AR	701,291	(44,264)
investments	3,195,157			investments	3,195,157	-
	<u>4,729,491</u>				<u>4,726,960</u>	2,531
days in the year	304				273	
Operating expense YTD	5,496,224	arpa	334,336	4,936,252		
depr	141,158			126,362		
	<u>5,637,382</u>			<u>5,062,614</u>		
cost per day	\$ 18,544.02			\$ 18,544.37		\$ (0.35)
days \$ on hand	255	8 months		255	0	
current Assets	4,807,776			4,806,109		1,667
current Liabilities	1,181,088			1,190,223		(9,135)
current ratio	4.07	current ratio - bigger is better		4.04		0.03
average income	5,381,078	10	538,108	current mo	597,034	58,926
average expense	5,496,224	10	549,622	current mo	571,844	22,222
	6/30/2024	quarter				Q to Q change
	4.07	4.04	current ratio	current a's / current l's		0.03
	(0.06)	(0.47)	debt service ratio	net income (loss) to current portion of ltd		0.42
	18,544	18,827	avg daily oper cost	cost / # days in year		(283.35)
cost per unit of service	\$ 106.10			\$ 103.63		\$ 2.47

**The Haven
Donor Restricted Fund Balances**

Donor	project	Balance 9/30/2022	FY24 Additions	FY24 Releases	Balance 7/31/2024
Altrusa	literature grant	749		(574)	175
AZ Blue Foundation	staff training	43,439		(29,075)	14,364
Children's Fund	Kid Costs	-	5,000	(1,218)	3,782
Davi's Groups	IOP groups by Davi	-	400	(78)	322
Dental Services	cardinal charities & leveler	3,221		(80)	3,141
Sundt	Kid Costs	80		(80)	-
TMC Foundation		(215.00)	8,400	(8,185)	(0)
Tucson Osteopathic	Native Ways	1,967		(1,967)	-
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	7,301	(1,390)	174,886
		221,168	21,101	(42,647)	199,622
				AR	-
				Reyn under water	21,596
				Reyn's nbaz 1730	153,290
				First Citizens nbaz 5225	-
				ovr (sh)	(5,580.52)