

The Haven Financial Report bullets

Revenue:

- Revenue for August was \$477,718 with an average daily census at Residential of 37
- August's Revenue is less than budget by \$67,830 (88%).
- Year-to-date Revenue is \$199,410 less than budget (97%)
- Units of service are less than budget for August.

Expense

- Expenses for August were \$541,203
- August's Expenses were more than budget by \$5,191 - 101% of budget.
- Year-to-date Expenses are 100% of budget, over budget by \$14,193

Bottom Line

- **August's Operating loss was (\$63,485) an unfavorable variance to budget of -\$73,021**
- **Year-to-date for the first eleven months of fiscal 2024 the Operating deficit is (\$178,133) an unfavorable variance to budget of \$213,603**

Balance Sheet

- Cash balances are: \$771,233 in checking, \$3,195,157 in investments.
- Net member and contributions Accounts Receivables \$603,626 89% of non-IH AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$81,265 and aged at 30 days.
- Payroll accruals are (7 days' expense, vacation, and 403b) \$285,041.
- Deferred Revenue is ARPA money received but not spent \$345,802

Other

- Total year to date Federal funds income is \$732,004 – the threshold for the Federal audit is \$750,000
- Days of Cash + AR + Investments on hand 247, 8 months, a decrease of 8 from July
- Current Ratio 4.25:1
- Donor Restricted Fund Balances \$209,030 – Reyn's Fund balance 174,886, up approximately \$10K from July

The Haven
Statement of Financial Position
As of August 31, 2024

	Aug 31, 24	Jul 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	771,233	877,276	-106,043	-12%
1170 · Petty Cash	370	370	0	0%
Total Checking/Savings	771,603	877,646	-106,043	-12%
Accounts Receivable				
1199 · Accounts Receivable	935,908	951,052	-15,144	-2%
1201 · (Reserve for Uncollectible A/R)	-332,282	-296,029	-36,253	-12%
Total Accounts Receivable	603,626	655,023	-51,397	-8%
Other Current Assets				
Investments	3,195,157	3,195,157	0	0%
Other Receivables	17,669	18,157	-488	-3%
Prepaid Expenses	68,783	63,618	5,165	8%
Total Other Current Assets	3,281,610	3,276,932	4,678	0%
Total Current Assets	4,656,839	4,809,601	-152,762	-3%
Fixed Assets				
Fixed Assets				
1605 · Software	2,943,337	2,981,971	-38,634	-1%
1605 · Software	302,303	302,303	0	0%
Total Fixed Assets	3,245,640	3,284,274	-38,634	-1%
TOTAL ASSETS	7,902,479	8,093,875	-191,396	-2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	29,204	29,657	-454	-2%
Total Accounts Payable	29,204	29,657	-454	-2%
Credit Cards				
2006.89 · Chase Visa	49,251	44,802	4,449	10%
2007.00 · NBAZ Visa	2,810	3,397	-587	-17%
Total Credit Cards	52,061	48,199	3,862	8%
Other Current Liabilities				
Accrued Expenses	285,041	377,626	-92,585	-25%
2060 · Deferred revenues	345,802	345,802	0	0%
2062.1 · Copier Lease - current portion	12,976	12,880	96	1%
2062.2 · Campbell Oper Lease Current	351,323	349,171	2,152	1%
27778 · Current Portion Mortgage	19,071	19,002	68	0%
Total Other Current Liabilities	1,014,213	1,104,481	-90,269	-8%
Total Current Liabilities	1,095,477	1,182,337	-86,860	-7%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	581,663	583,244	-1,581	-0%
2852 · Copier Lease - long term portio	9	1,132	-1,123	-99%
2853 · Campbell Oper Lease Long	1,208,701	1,234,424	-25,723	-2%
Total Long Term Liabilities	1,790,373	1,818,800	-28,427	-2%
Total Liabilities	2,885,850	3,001,137	-115,287	-4%
Equity				
Net Assets				
3900 · Net Assets without Restrictions	1,374,664	1,374,664	0	0%
Net Income	3,757,914	3,757,914	0	0%
Net Income	-115,950	-39,840	-76,110	-191%
Total Equity	5,016,629	5,092,738	-76,110	-2%
TOTAL LIABILITIES & EQUITY	7,902,479	8,093,875	-191,396	-2%

The Haven Actual Performance VS Budget August 2024

	Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	427,337	467,843	-40,506	91%
40002 · Insurance / SelfPay	0			
40006 · Contributions/Grants	50,355	77,705	-27,350	65%
40007 · Miscellaneous Income	26			
Total Income	477,718	545,548	-67,830	88%
Cost of Goods Sold	0			
Gross Profit	477,718	545,548	-67,830	88%
Expense				
50001 · Salaries and Benefits	386,510	383,427	3,083	101%
500011 · Professional Services	35,761	24,082	11,679	148%
50002 · Facilities Rental	29,284	29,214	70	100%
50004 · Advertising and Marketing	49	530	-481	9%
50005 · Supplies	19,199	25,415	-6,216	76%
50005.1 · Bad debt	0	0	0	0%
50006 · Housekeeping and Food	21,322	27,343	-6,021	78%
50008 · Dues and Subscriptions	1,761	2,492	-731	71%
50009 · Miscellaneous Expense	218	358	-140	61%
5410-1 · Meetings & Conferences	1,250	2,847	-1,597	44%
5570 · Property and Equipment Rental	1,916	2,036	-120	94%
5710-1 · Fundraising Expenses	0	0	0	0%
5815 · Insurance Prop & Casualty	5,205	5,641	-436	92%
5910 · Interest Expense	2,281	2,468	-187	92%
60001 · Travel	11,835	9,939	1,896	119%
600012 · Postage & Shipping	239	160	79	149%
6110 · Repairs and Maintenance	7,102	5,578	1,524	127%
6111 · Utilities	17,271	14,482	2,789	119%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	541,203	536,012	5,191	101%
Net Ordinary Income	-63,485	9,536	-73,021	-666%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	1,893			
Total Other Income	1,893			
Other Expense				
5510-1 · Depreciation & Amort Expense	14,518	17,274	-2,756	84%
7005 · Gain/Loss on Disposal of Assets	0			
Total Other Expense	14,518	17,274	-2,756	84%
Net Other Income	-12,625	-17,274	4,649	73%
Net Income	-76,110	-7,738	-68,372	984%

The Haven Actual Performance VS Budget August 2024

	Oct '23 - Aug 24	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40001 · AHCCCS & Judicial	5,141,328	5,495,502	-354,174	94%
40002 · Insurance / SelfPay	15,900	0	15,900	100%
40006 · Contributions/Grants	1,028,799	893,859	134,940	115%
40007 · Miscellaneous Income	3,924			
Total Income	6,189,951	6,389,361	-199,410	97%
Cost of Goods Sold	0	0	0	0%
Gross Profit	6,189,951	6,389,361	-199,410	97%
Expense				
50001 · Salaries and Benefits	4,520,877	4,563,744	-42,867	99%
500011 · Professional Services	403,701	328,875	74,826	123%
50002 · Facilities Rental	374,087	371,469	2,618	101%
50004 · Advertising and Marketing	3,695	9,887	-6,192	37%
50005 · Supplies	233,959	272,092	-38,133	86%
50005.1 · Bad debt	40,880	0	40,880	100%
50006 · Housekeeping and Food	272,027	291,192	-19,165	93%
50008 · Dues and Subscriptions	20,364	32,411	-12,047	63%
50009 · Miscellaneous Expense	4,679	3,963	716	118%
5410-1 · Meetings & Conferences	46,038	30,883	15,155	149%
5570 · Property and Equipment Rental	17,461	19,966	-2,505	87%
5710-1 · Fundraising Expenses	15,289	13,719	1,570	111%
5815 · Insurance Prop & Casualty	58,826	62,056	-3,230	95%
5910 · Interest Expense	25,505	27,143	-1,638	94%
60001 · Travel	70,096	84,216	-14,120	83%
600012 · Postage & Shipping	2,399	2,007	392	120%
6110 · Repairs and Maintenance	100,816	96,933	3,883	104%
6111 · Utilities	157,385	143,335	14,050	110%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	6,368,084	6,353,891	14,193	100%
Net Ordinary Income	-178,133	35,470	-213,603	-502%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	218,595	0	218,595	100%
Total Other Income	218,595	0	218,595	100%
Other Expense				
5510-1 · Depreciation & Amort Expense	155,676	190,009	-34,333	82%
7005 · Gain/Loss on Disposal of Assets	737			
Total Other Expense	156,413	190,009	-33,596	82%
Net Other Income	62,182	-190,009	252,191	-33%
Net Income	-115,951	-154,539	38,588	75%

Current Month	8/31/2024			last month		change
cash	771,233			cash	877,307	(106,074)
net AR	603,626			net AR	657,027	(53,401)
investments	3,195,157			investments	3,195,157	-
	<u>4,570,016</u>				<u>4,729,491</u>	(159,475)
days in the year	335				304	
Operating expense YTD	6,033,748	arpa	334,336	5,496,224		
depr	155,676			<u>141,158</u>		
	<u>6,189,424</u>			<u>5,637,382</u>		
cost per day	\$ 18,475.89			\$ 18,544.02		\$ (68.13)
days \$ on hand	247	8 months		255		(8)
current Assets	4,656,839			4,807,776		(150,937)
current Liabilities	1,095,477			1,181,088		(85,611)
current ratio	4.25	current ratio - bigger is better		4.07		0.18
average income	5,855,615	11	532,329	current mo	477,718	(54,611)
average expense	6,033,748	11	548,523	current mo	541,203	(7,320)
	8/31/2024	quarter				Q to Q change
	4.25	4.04	current ratio	current a's / current l's		0.21
	(0.16)	(0.47)	debt service ratio	net income (loss) to current portion of ltd		0.31
	18,476	18,827	avg daily oper cost	cost / # days in year		(351.48)
cost per unit of service	\$ 108.12			\$ 106.10		\$ 2.01

**The Haven
Donor Restricted Fund Balances**

Donor	project	Balance 9/30/2022	FY24 Additions	FY24 Releases	Balance 8/31/2024
Altrusa	literature grant	749		(574)	175
AZ Blue Foundation	staff training	43,439		(29,121)	14,318
AZCH	native ways	-	10,000		10,000
Children's Fund	Kid Costs	-	5,000	(1,764)	3,236
Davi's Groups	IOP groups by Davi	-	400	(78)	322
Dental Services	cardinal charities & leveler	3,221		(80)	3,141
Sundt	Kid Costs	80		(80)	-
TMC Foundation		(215.00)	8,400	(8,185)	(0)
Tucson Osteopathic	Native Ways	1,967		(1,967)	-
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	7,301	(1,390)	174,886
		221,168	31,101	(43,239)	209,030
				AR	-
				Reyn under water	21,596
				Reyn's	153,290
				nbaz 1730	-
				First Citizens	24,649
				nbaz 5225	-
				ovr (sht)	(9,495.37)