

## The Haven Financial Report bullets

### Revenue:

- Revenue for September was \$468,813 with an average daily census at Residential of 37
- September's Revenue is less than budget by \$64,825 (88%).
- Year-to-date Revenue is \$254,859 less than budget (96%)
- Units of service are less than budget for September.

### Expense

- Expenses for September were \$764,409
- September's Expenses were more than budget by \$195,397 - 134% of budget.
- Year-to-date Expenses are 103% of budget, over budget by \$220,328
- There was a closing entry for an estimate of uncollectable American Indian AHCCCS Receivables of \$180,000

### Bottom Line

- **September's Operating loss was (\$260,222) an unfavorable variance to budget of -\$260,222**
- **For fiscal 2024 the Operating deficit is (\$475,000) an unfavorable variance to budget of -\$475,187**

### Balance Sheet

- Cash balances are: \$378,328 in checking, \$3,318,633 in investments.
- Net member and contributions Accounts Receivables \$474,780 89% of non-IH AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$102,446 and aged at 30 days.
- Payroll accruals are (9 days' expense, vacation, and 403b) \$315,154.
- Deferred Revenue is ARPA money received but not spent \$342,372

### Other

- For the year Federal funds income is \$744,567 – the threshold for the Federal audit is \$750,000
- Days of Cash + AR + Investments on hand 234, 8 months, a decrease of 13 from August
- Current Ratio 3.99:1
- Donor Restricted Fund Balances \$200,810 – Reyn's Fund balance 174,425

The Haven  
Statement of Financial Position  
As of September 30, 2024

	Sep 30, 24	Sep 30, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	678,328	129,721	548,607	423%
1170 - Petty Cash	370	370	0	0%
<b>Total Checking/Savings</b>	<b>678,698</b>	<b>130,091</b>	<b>548,607</b>	<b>422%</b>
<b>Accounts Receivable</b>				
1199 - Accounts Receivable	988,133	535,056	453,077	85%
1201 - (Reserve for Uncollectible A/R)	-513,353	-137,653	-375,700	-273%
<b>Total Accounts Receivable</b>	<b>474,780</b>	<b>397,403</b>	<b>77,377</b>	<b>19%</b>
<b>Other Current Assets</b>				
Investments	3,318,633	4,238,172	-919,539	-22%
Other Receivables	17,729	17,669	60	0%
Prepaid Expenses	40,834	187,678	-146,844	-78%
<b>Total Other Current Assets</b>	<b>3,377,196</b>	<b>4,443,519</b>	<b>-1,066,323</b>	<b>-24%</b>
<b>Total Current Assets</b>	<b>4,530,674</b>	<b>4,971,013</b>	<b>-440,339</b>	<b>-9%</b>
<b>Fixed Assets</b>				
<b>Fixed Assets</b>				
1605 - Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	<b>3,206,475</b>	<b>3,460,860</b>	<b>-254,385</b>	<b>-7%</b>
<b>TOTAL ASSETS</b>	<b>7,737,149</b>	<b>8,431,873</b>	<b>-694,724</b>	<b>-8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	55,449	164,048	-108,599	-66%
<b>Total Accounts Payable</b>	<b>55,449</b>	<b>164,048</b>	<b>-108,599</b>	<b>-66%</b>
<b>Credit Cards</b>				
2006.89 - Chase Visa	44,955	27,554	17,401	63%
2007.00 - NBAZ Visa	2,042	3,313	-1,271	-38%
<b>Total Credit Cards</b>	<b>46,997</b>	<b>30,867</b>	<b>16,130</b>	<b>52%</b>
<b>Other Current Liabilities</b>				
Accrued Expenses	315,154	267,731	47,423	18%
2060 - Deferred revenues	342,372	351,222	-8,850	-3%
2062.1 - Copier Lease - current portion	11,950	11,889	61	1%
2062.2 - Campbell Oper Lease Current	344,552	328,143	16,409	5%
2063 - Unapplied Payments	0	32,051	-32,051	-100%
27778 - Current Portion Mortgage	19,139	18,277	862	5%
<b>Total Other Current Liabilities</b>	<b>1,033,167</b>	<b>1,009,313</b>	<b>23,854</b>	<b>2%</b>
<b>Total Current Liabilities</b>	<b>1,135,613</b>	<b>1,204,228</b>	<b>-68,615</b>	<b>-6%</b>
<b>Long Term Liabilities</b>				
2851 - Mortgage 3727 E Glenn	580,077	599,216	-19,139	-3%
2852 - Copier Lease - long term portio	0	11,950	-11,950	-100%
2853 - Campbell Oper Lease Long	1,191,836	1,483,900	-292,064	-20%
<b>Total Long Term Liabilities</b>	<b>1,771,913</b>	<b>2,095,066</b>	<b>-323,153</b>	<b>-15%</b>
<b>Total Liabilities</b>	<b>2,907,526</b>	<b>3,299,294</b>	<b>-391,768</b>	<b>-12%</b>
<b>Equity</b>				
<b>Net Assets</b>				
3900 - Net Assets without Restrictions	3,778,488	4,317,124	-538,636	-12%
Net Income	-302,954	-559,210	256,256	46%
<b>Total Equity</b>	<b>4,829,624</b>	<b>5,132,578</b>	<b>-302,954</b>	<b>-6%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,737,150</b>	<b>8,431,872</b>	<b>-694,722</b>	<b>-8%</b>

**The Haven**  
**Statement of Activities**  
October 2023 through September 2024

	Oct '23 - Sep 24	Oct '22 - Sep 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Release from Restriction	0	0	0	0%
40001 · AHCCCS & Judicial	5,584,753	5,351,741	233,012	4%
40002 · Insurance / SelfPay	15,900	30,830	-14,930	-48%
40006 · Contributions/Grants	1,063,450	1,079,209	-15,759	-1%
40007 · Miscellaneous Income	4,037	6,881	-2,844	-41%
<b>Total Income</b>	<u>6,668,140</u>	<u>6,468,661</u>	<u>199,479</u>	<u>3%</u>
<b>Cost of Goods Sold</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
<b>Gross Profit</b>	6,668,140	6,468,661	199,479	3%
<b>Expense</b>				
50001 · Salaries and Benefits	4,911,854	4,687,952	223,902	5%
500011 · Professional Services	453,026	599,170	-146,144	-24%
50002 · Facilities Rental	403,267	362,198	41,069	11%
50004 · Advertising and Marketing	3,744	7,843	-4,099	-52%
50005 · Supplies	254,635	300,446	-45,811	-15%
50005.1 · Bad debt	258,862	39,489	219,373	556%
50006 · Housekeeping and Food	296,908	346,730	-49,822	-14%
50008 · Dues and Subscriptions	20,740	22,349	-1,609	-7%
50009 · Miscellaneous Expense	5,402	8,723	-3,321	-38%
5410-1 · Meetings & Conferences	46,865	22,578	24,287	108%
5570 · Property and Equipment Rental	18,575	16,061	2,514	16%
5710-1 · Fundraising Expenses	15,289	16,787	-1,498	-9%
5815 · Insurance Prop & Casualty	64,728	67,511	-2,783	-4%
5910 · Interest Expense	27,772	29,457	-1,685	-6%
60001 · Travel	75,874	93,659	-17,785	-19%
600012 · Postage & Shipping	2,433	6,082	-3,649	-60%
6110 · Repairs and Maintenance	109,914	127,365	-17,451	-14%
6111 · Utilities	173,343	172,636	707	0%
6999 · Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<u>7,143,231</u>	<u>6,927,036</u>	<u>216,195</u>	<u>3%</u>
<b>Net Ordinary Income</b>	<u>-475,091</u>	<u>-458,375</u>	<u>-16,716</u>	<u>-4%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	343,538	101,536	242,002	238%
7006 · Gain from insurance proceeds	0	0	0	0%
<b>Total Other Income</b>	<u>343,538</u>	<u>101,536</u>	<u>242,002</u>	<u>238%</u>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	170,665	202,370	-31,705	-16%
7005 · Gain/Loss on Disposal of Assets	737	0	737	100%
<b>Total Other Expense</b>	<u>171,402</u>	<u>202,370</u>	<u>-30,968</u>	<u>-15%</u>
<b>Net Other Income</b>	<u>172,136</u>	<u>-100,834</u>	<u>272,970</u>	<u>271%</u>
<b>Net Income</b>	<u><u>-302,955</u></u>	<u><u>-559,209</u></u>	<u><u>256,254</u></u>	<u><u>46%</u></u>

Current Month	9/30/2024			last month		change
cash	678,328			cash	771,233	(92,905)
net AR	474,780			net AR	603,626	(128,847)
investments	3,318,633			investments	3,195,157	123,476
	<u>4,471,741</u>				<u>4,570,016</u>	(98,275)
days in the year	365				335	
Operating expense YTD	6,808,894	arpa	334,336	6,033,748		
depr	170,665			155,676		
	<u>6,979,559</u>			<u>6,189,424</u>		
cost per day	\$ 19,122.08			\$ 18,475.89		\$ 646.19
days \$ on hand	234	8 months		247	(13)	
current Assets	4,530,674			4,656,839		(126,165)
current Liabilities	1,135,612			1,095,477		40,135
current ratio	3.99	current ratio - bigger is better		4.25		(0.26)
average income	6,333,804	12	527,817	current mo	468,813	(59,004)
average expense	6,808,894	12	567,408	current mo	764,409	197,001
	9/30/2024	quarter				Q to Q change
	3.99	4.04	current ratio	current a's / current l's		(0.05)
	(0.42)	(0.47)	debt service ratio	net income (loss) to current portion of ltd		0.05
	19,122	18,827	avg daily oper cost	cost / # days in year		294.71
cost per unit of service	\$ 113.68			\$ 108.12		\$ 5.56

**The Haven  
Donor Restricted Fund Balances**

		<b>Balance</b>	<b>FY24</b>	<b>FY24</b>	<b>Balance</b>
<b>Donor</b>	<b>project</b>	<b><u>9/30/2022</u></b>	<b><u>Additions</u></b>	<b><u>Releases</u></b>	<b><u>9/30/2024</u></b>
Altrusa	literature grant	749		(574)	175
AZ Blue Foundation	staff training	43,439		(30,540)	12,899
AZCH	native ways	-	10,000	(6,203)	3,798
Children's Fund	Kid Costs	-	5,000	(1,764)	3,236
Davi's Groups	IOP groups by Davi	-	400	(216)	184
Dental Services	cardinal charities & leveler	3,221		(80)	3,141
Sundt	Kid Costs	80		(80)	-
TMC Foundation		-	8,185	(8,185)	-
Tucson Osteopathic	Native Ways	1,967		(1,967)	-
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowme	Voevodsky Honorarium	168,975	8,340	(2,890)	174,425
		<b>221,383</b>	<b>31,925</b>	<b>(52,499)</b>	<b>200,810</b>
				AR	-
				Reyn under water	12,313
				Reyn's	162,112
				nbaz 1730	-
				First Citizens	34,652
				nbaz 5225	-
				<b>ovr (sht)</b>	<b>8,267.67</b>