

The Haven Financial Report bullets

Revenue:

- Revenue for December was \$672,908 with an average daily census at Residential of 33 and average daily IOP day code billed of 47.
- December's Revenue is less than budget by \$18,069 (97%).
- For the quarter ended December 2024, revenue is \$1,902,313. Less than budget by \$75,894 (96%)
- The Haven received a \$20,000 gift from the McCabes and \$7,500 in grants in December.
- Residential units of service were 69% of budget and Outpatient units were 108% of budget.

Expense

- Operating Expenses for December were \$692,240. This included \$158,307 in year-end bonuses paid with ARP funds received last May.
- December's Expenses were less than budget by \$11,156 - 98% of budget.
- For the quarter ended December 2024, expenses are \$2,004,393. Less than budget by \$26,776 (99%)

Bottom Line

- **December's Operating loss was (\$19,332) an unfavorable variance to budget of -\$6,913**
- **For the three months ended December 2024, the Operating deficit is (\$102,080)**

Balance Sheet

- Cash balances are: \$371,976 in checking, \$2,964,993 in investments.
- Net member and contributions Accounts Receivables \$723,385 92% of non-AIHP AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$72,558 with 58% aged at 30 days.
- Payroll accruals are (17 days' expense, vacation, and 403b) \$393,699. There will be 3 pay periods in January.
- Deferred Revenue is ARPA money received but not spent \$0

Other

- For the year Federal funds income is \$183,091. On December 13th, 2024, we received notice that SUBG funding for the period of December – June will be \$283,000 - \$88,000 less than the previous fiscal year.
- The threshold for a Single-Audit this year is \$1,000,000
- Days of Cash + AR + Investments on hand 219, 7 months, a decrease of 7 from November – AR is potentially overstated
- Current Ratio 4.92:1
- Donor Restricted Fund Balances \$232,409 – Reyn's Fund balance 164,907

The Haven
Statement of Financial Position
As of December 31, 2024

	Dec 31, 24	Nov 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	371,606	570,282	-198,676	-35%
1170 - Petty Cash	370	370	0	0%
Total Checking/Savings	371,976	570,652	-198,676	-35%
Accounts Receivable				
1199 - Accounts Receivable	1,245,993	1,265,721	-19,728	-2%
1201 - (Reserve for Uncollectible A/R)	-522,608	-543,345	20,737	4%
Total Accounts Receivable	723,385	722,376	1,009	0%
Other Current Assets				
Investments	2,964,554	2,968,889	-4,335	-0%
Other Receivables	17,729	17,729	0	0%
Prepaid Expenses	82,602	50,778	31,824	63%
Total Other Current Assets	3,064,885	3,037,396	27,489	1%
Total Current Assets	4,160,246	4,330,424	-170,178	-4%
Fixed Assets				
Fixed Assets	2,795,535	2,834,408	-38,873	-1%
1605 - Software	302,303	302,303	0	0%
Total Fixed Assets	3,097,838	3,136,711	-38,873	-1%
TOTAL ASSETS	7,258,084	7,467,135	-209,051	-3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	35,144	31,586	3,558	11%
Total Accounts Payable	35,144	31,586	3,558	11%
Credit Cards				
2006.89 - Chase Visa	34,868	49,248	-14,380	-29%
2007.00 - NBAZ Visa	2,546	3,870	-1,324	-34%
Total Credit Cards	37,414	53,118	-15,704	-30%
Other Current Liabilities				
Accrued Expenses	393,699	367,940	25,759	7%
2060 - Deferred revenues	0	158,307	-158,307	-100%
2062.1 - Copier Lease - current portion	8,795	9,855	-1,060	-11%
2062.2 - Campbell Oper Lease Current	351,059	348,885	2,174	1%
27778 - Current Portion Mortgage	19,342	19,275	67	0%
Total Other Current Liabilities	772,895	904,262	-131,367	-15%
Total Current Liabilities	845,453	988,966	-143,513	-15%
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	575,148	576,819	-1,671	-0%
2853 - Campbell Oper Lease Long	1,114,064	1,140,055	-25,991	-2%
Total Long Term Liabilities	1,689,212	1,716,874	-27,662	-2%
Total Liabilities	2,534,665	2,705,840	-171,175	-6%
Equity				
Net Assets	1,354,090	1,354,090	0	0%
3900 - Net Assets without Restrictions	3,517,398	3,517,398	0	0%
Net Income	-148,069	-110,193	-37,876	-34%
Total Equity	4,723,419	4,761,295	-37,876	-1%
TOTAL LIABILITIES & EQUITY	7,258,084	7,467,135	-209,051	-3%

The Haven

Actual Performance VS Budget

December 2024

	Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Release from Restriction	0	-581	581	0%
40001 · AHCCCS & Judicial	557,072	594,264	-37,192	94%
40002 · Insurance / SelfPay	0	1,422	-1,422	0%
40006 · Contributions/Grants	115,478	95,623	19,855	121%
40007 · Miscellaneous Income	358	249	109	144%
Total Income	672,908	690,977	-18,069	97%
Gross Profit	672,908	690,977	-18,069	97%
Expense				
50001 · Salaries and Benefits	546,337	552,369	-6,032	99%
500011 · Professional Services	33,325	30,192	3,133	110%
50002 · Facilities Rental	29,180	29,114	66	100%
50004 · Advertising and Marketing	49	432	-383	11%
50005 · Supplies	19,620	22,549	-2,929	87%
50005.1 · Bad debt	0	0	0	0%
50006 · Housekeeping and Food	24,359	23,687	672	103%
50008 · Dues and Subscriptions	6,243	6,417	-174	97%
50009 · Miscellaneous Expense	193	99	94	195%
5410-1 · Meetings & Conferences	289	2,106	-1,817	14%
5570 · Property and Equipment Rental	1,111	926	185	120%
5710-1 · Fundraising Expenses	0	0	0	0%
5815 · Insurance Prop & Casualty	5,882	5,885	-3	100%
5910 · Interest Expense	2,157	2,156	1	100%
60001 · Travel	4,656	7,474	-2,818	62%
600012 · Postage & Shipping	584	100	484	584%
6110 · Repairs and Maintenance	5,773	6,344	-571	91%
6111 · Utilities	12,482	13,546	-1,064	92%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	692,240	703,396	-11,156	98%
Net Ordinary Income	-19,332	-12,419	-6,913	156%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	-4,033	16,988	-21,021	-24%
Total Other Income	-4,033	16,988	-21,021	-24%
Other Expense				
5510-1 · Depreciation & Amort Expense	14,512	14,539	-27	100%
Total Other Expense	14,512	14,539	-27	100%
Net Other Income	-18,545	2,449	-20,994	-757%
Net Income	-37,877	-9,970	-27,907	380%

The Haven

Actual Performance VS Budget

December 2024

	Oct - Dec 24	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Release from Restriction	0	-1,744	1,744	0%
40001 · AHCCCS & Judicial	1,567,499	1,733,261	-165,762	90%
40002 · Insurance / SelfPay	0	4,266	-4,266	0%
40006 · Contributions/Grants	333,843	242,153	91,690	138%
40007 · Miscellaneous Income	971	271	700	358%
Total Income	1,902,313	1,978,207	-75,894	96%
Gross Profit	1,902,313	1,978,207	-75,894	96%
Expense				
50001 · Salaries and Benefits	1,511,767	1,533,913	-22,146	99%
500011 · Professional Services	143,292	134,367	8,925	107%
50002 · Facilities Rental	87,541	88,346	-805	99%
50004 · Advertising and Marketing	1,657	2,161	-504	77%
50005 · Supplies	64,897	66,196	-1,299	98%
50005.1 · Bad debt	3,071	2,150	921	143%
50006 · Housekeeping and Food	72,143	69,172	2,971	104%
50008 · Dues and Subscriptions	9,300	10,981	-1,681	85%
50009 · Miscellaneous Expense	899	678	221	133%
5410-1 · Meetings & Conferences	6,145	9,559	-3,414	64%
5570 · Property and Equipment Rental	3,989	4,797	-808	83%
5710-1 · Fundraising Expenses	0	500	-500	0%
5815 · Insurance Prop & Casualty	17,647	17,655	-8	100%
5910 · Interest Expense	6,581	6,580	1	100%
60001 · Travel	16,519	22,975	-6,456	72%
600012 · Postage & Shipping	1,346	750	596	179%
6110 · Repairs and Maintenance	16,605	16,751	-146	99%
6111 · Utilities	40,994	43,638	-2,644	94%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	2,004,393	2,031,169	-26,776	99%
Net Ordinary Income	-102,080	-52,962	-49,118	193%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	-2,385	17,738	-20,123	-13%
Total Other Income	-2,385	17,738	-20,123	-13%
Other Expense				
5510-1 · Depreciation & Amort Expense	43,606	43,616	-10	100%
Total Other Expense	43,606	43,616	-10	100%
Net Other Income	-45,991	-25,878	-20,113	178%
Net Income	-148,071	-78,840	-69,231	188%

Current Month	12/31/2024			last month		change
cash	371,976			cash	572,651	(200,675)
net AR	723,385			net AR	722,376	1,009
investments	2,964,993			investments	2,968,889	(3,896)
	4,060,354				4,263,916	(203,562)
days in the year	92				61	
Operating expense YTD	1,662,021	arpa	342,372	1,121,709		
depr	43,606			29,094		
	1,705,627			1,150,803		
cost per day	\$ 18,539.42			\$ 18,865.62		\$ (326.20)
days \$ on hand	219	7 months		226	(7)	
current Assets	4,160,246			4,332,423		(172,177)
current Liabilities	845,453			983,647		(138,194)
current ratio	4.92	current ratio - bigger is better		4.40		0.52
average income	1,902,313	3	634,104	current mo	672,908	38,804
average expense	1,662,021	3	554,007	current mo	692,240	138,233
	12/31/2024	quarter				Q to Q change
	4.92	3.99	current ratio	current a's / current l's		0.93
	0.39	(0.42)	debt service ratio	net income (loss) to current portion of ltd		0.81
	18,539	19,122	avg daily oper co's cost / # days in year			(582.66)
cost per unit of service	\$ 116.90			\$ 117.00		\$ (0.10)

**The Haven
Donor Restricted Fund Balances**

		Balance	FY25	FY25	Balance
Donor	project	9/30/2024	Additions	Releases	12/31/2024
Altrusa	literature grant	175			175
AZ Blue Foundation	staff training	12,899		(7,870)	5,029
AZCH	native ways	3,798		(3,798)	-
AZCH	doors & windows	-	50,000		50,000
Children's Fund	Kid Costs	3,236		(2,215)	1,022
Davi's Groups	IOP groups by Davi	184			184
Dental Services	cardinal charities & leveler	3,141			3,141
Educators Fund	residential	-	5,000		5,000
Hellene Henrickson Fund	IOP Housing	-	10,000	(10,000)	0
Tucson Osteopathic	Educators' fund	-			0
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowment ?	Voevodsky Honorarium	174,425	3,222	(12,741)	164,907
		200,810	68,222	(36,622)	232,409
				AR	-
				Reyn under water	4,226
				Reyn's	160,681
				nbaz 1730	50,000
				First Citizens	19,653
				nbaz 5225	-
				ovr (sht)	2,150.60