

The Haven Financial Report bullets

Revenue:

- Revenue for February was \$378,775 with an average daily census at Residential of 26 and average daily IOP day code billed of 48 (budget 48 and 43).
- February's Revenue is less than budget by \$143,322 (27%).
- For the five months ended February 2024, revenue is \$2,758,359. Less than budget by \$371,835 (12%)
- Residential units of service were 50% of budget and Outpatient units were 98% of budget.

Expense

- Operating Expenses for February were \$504,236.
- February's Expenses were less than budget by \$15,6450 - 3%.
- For the five months ended February 2024, expenses are \$3,100,370. Less than budget by \$23,226 (1%)

Bottom Line

- **February's Operating loss was (\$125,461) an unfavorable variance to budget of -\$127,677**
- **For the five months ended February 2025, the Operating deficit is (\$342,011)**

Balance Sheet

- Cash balances are: \$312,068 in checking and \$2,842,606 in investments.
- Net member and contributions Accounts Receivables \$506,670 90% of non-AIHP AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$102,553 with 72% aged at 30 days.
- Payroll accruals are (6 days' expense, vacation, and 403b) \$268,205.

Other

- For the year Federal funds income is \$279,615. The Single-Audit (A-133) threshold for FY 25 is \$1m
- Days of Cash + AR + Investments on hand 195, 6.40 months, a decrease of 6.44 from January
- Current Ratio 5.32:1 – This includes all of the investments in current assets and 0 long term debt.
- Donor Restricted Fund Balances \$227,881 – Reyn's Fund balance 162,567

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Statement of Financial Position

As of February 28, 2025

	Feb 28, 25	Jan 31, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash & Equivalents	311,698	308,523	3,175	1%
1170 · Petty Cash	370	370	0	0%
Total Checking/Savings	312,068	308,893	3,175	1%
Accounts Receivable				
1199 · Accounts Receivable	1,051,566	1,208,215	-156,649	-13%
1201 · (Reserve for Uncollectible A/R)	-544,896	-581,254	36,358	6%
Total Accounts Receivable	506,670	626,961	-120,291	-19%
Other Current Assets				
Investments	2,842,606	2,839,968	2,638	0%
Other Receivables	20,609	17,729	2,880	16%
Prepaid Expenses	91,984	89,676	2,308	3%
Total Other Current Assets	2,955,199	2,947,373	7,826	0%
Total Current Assets	3,773,937	3,883,227	-109,290	-3%
Fixed Assets				
Fixed Assets	2,720,101	2,756,601	-36,500	-1%
1605 · Software	302,303	302,303	0	0%
Total Fixed Assets	3,022,404	3,058,904	-36,500	-1%
TOTAL ASSETS	6,796,341	6,942,131	-145,790	-2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	69,289	65,162	4,127	6%
Total Accounts Payable	69,289	65,162	4,127	6%
Credit Cards				
2006.89 · Chase Visa	30,105	26,263	3,842	15%
2007.00 · NBAZ Visa	3,159	2,732	427	16%
Total Credit Cards	33,264	28,995	4,269	15%
Other Current Liabilities				
Accrued Expenses	268,205	257,410	10,795	4%
2062.1 · Copier Lease - current portion	6,649	7,727	-1,078	-14%
2062.2 · Campbell Oper Lease Current	312,001	309,745	2,256	1%
27778 · Current Portion Mortgage	19,482	19,412	70	0%
Total Other Current Liabilities	606,337	594,294	12,043	2%
Total Current Liabilities	708,890	688,451	20,439	3%
Long Term Liabilities				
2851 · Mortgage 3727 E Glenn	571,922	573,538	-1,616	-0%
2853 · Campbell Oper Lease Long	1,102,533	1,130,116	-27,583	-2%
Total Long Term Liabilities	1,674,455	1,703,654	-29,199	-2%
Total Liabilities	2,383,345	2,392,105	-8,760	-0%
Equity				
Net Assets				
3900 · Net Assets without Restrictions	3,462,370	3,462,370	0	0%
Net Income	-403,463	-266,434	-137,029	-51%
Total Equity	4,412,997	4,550,026	-137,029	-3%
TOTAL LIABILITIES & EQUITY	6,796,342	6,942,131	-145,789	-2%

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Actual Performance VS Budget

February 2025

	Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Release from Restriction	0	-581	581	0%
40001 · AHCCCS & Judicial	307,786	449,551	-141,765	68%
40002 · Insurance / SelfPay	0	422	-422	0%
40006 · Contributions/Grants	70,976	72,694	-1,718	98%
40007 · Miscellaneous Income	13	11	2	118%
Total Income	378,775	522,097	-143,322	73%
Gross Profit	378,775	522,097	-143,322	73%
Expense				
50001 · Salaries and Benefits	364,123	369,781	-5,658	98%
500011 · Professional Services	41,418	38,810	2,608	107%
50002 · Facilities Rental	29,224	29,114	110	100%
50004 · Advertising and Marketing	49	432	-383	11%
50005 · Supplies	20,350	23,623	-3,273	86%
50005.1 · Bad debt	1,135	35	1,100	3,243%
50006 · Housekeeping and Food	16,868	18,834	-1,966	90%
50008 · Dues and Subscriptions	2,071	1,844	227	112%
50009 · Miscellaneous Expense	114	115	-1	99%
5410-1 · Meetings & Conferences	446	3,144	-2,698	14%
5570 · Property and Equipment Rental	1,693	950	743	178%
5710-1 · Fundraising Expenses	398	2,100	-1,702	19%
5815 · Insurance Prop & Casualty	5,882	5,885	-3	100%
5910 · Interest Expense	2,197	2,197	0	100%
60001 · Travel	4,613	6,819	-2,206	68%
600012 · Postage & Shipping	219	250	-31	88%
6110 · Repairs and Maintenance	1,289	2,402	-1,113	54%
6111 · Utilities	12,147	13,546	-1,399	90%
6999 · Uncategorized Expenses	0			
Total Expense	504,236	519,881	-15,645	97%
Net Ordinary Income	-125,461	2,216	-127,677	-5,662%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	2,944	375	2,569	785%
Total Other Income	2,944	375	2,569	785%
Other Expense				
5510-1 · Depreciation & Amort Expense	14,512	14,539	-27	100%
Total Other Expense	14,512	14,539	-27	100%
Net Other Income	-11,568	-14,164	2,596	82%
Net Income	-137,029	-11,948	-125,081	1,147%

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Actual Performance VS Budget

February 2025

	Oct '24 - Feb 25	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Release from Restriction	0	-2,907	2,907	0%
40001 · AHCCCS & Judicial	2,227,215	2,681,773	-454,558	83%
40002 · Insurance / SelfPay	0	6,110	-6,110	0%
40006 · Contributions/Grants	521,329	437,014	84,315	119%
40007 · Miscellaneous Income	9,815	8,204	1,611	120%
Total Income	2,758,359	3,130,194	-371,835	88%
Gross Profit	2,758,359	3,130,194	-371,835	88%
Expense				
50001 · Salaries and Benefits	2,308,940	2,314,170	-5,230	100%
500011 · Professional Services	241,211	213,326	27,885	113%
50002 · Facilities Rental	145,989	146,574	-585	100%
50004 · Advertising and Marketing	1,754	3,025	-1,271	58%
50005 · Supplies	105,100	112,181	-7,081	94%
50005.1 · Bad debt	4,206	4,694	-488	90%
50006 · Housekeeping and Food	108,364	110,231	-1,867	98%
50008 · Dues and Subscriptions	12,348	14,797	-2,449	83%
50009 · Miscellaneous Expense	1,340	927	413	145%
5410-1 · Meetings & Conferences	6,917	16,902	-9,985	41%
5570 · Property and Equipment Rental	6,944	8,226	-1,282	84%
5710-1 · Fundraising Expenses	398	3,100	-2,702	13%
5815 · Insurance Prop & Casualty	29,412	29,425	-13	100%
5910 · Interest Expense	10,989	10,988	1	100%
60001 · Travel	25,885	37,221	-11,336	70%
600012 · Postage & Shipping	1,565	1,806	-241	87%
6110 · Repairs and Maintenance	22,195	24,273	-2,078	91%
6111 · Utilities	66,813	71,730	-4,917	93%
6999 · Uncategorized Expenses	0	0	0	0%
Total Expense	3,100,370	3,123,596	-23,226	99%
Net Ordinary Income	-342,011	6,598	-348,609	-5,184%
Other Income/Expense				
Other Income				
40008 · Investment Income (Loss)	11,177	18,488	-7,311	60%
Total Other Income	11,177	18,488	-7,311	60%
Other Expense				
5510-1 · Depreciation & Amort Expense	72,630	72,694	-64	100%
Total Other Expense	72,630	72,694	-64	100%
Net Other Income	-61,453	-54,206	-7,247	113%
Net Income	-403,464	-47,608	-355,856	847%

Current Month	1/31/2024		last month		change
cash	312,068		cash	305,635	6,433
net AR	506,670		net AR	629,534	(122,864)
investments	2,842,606		investments	2,839,968	2,638
	3,661,344			3,775,137	(113,793)
days in the year	151			123	
Operating expense YTD	2,757,998	arpa 342,372	2,243,380		
depr	72,630		58,118		
	2,830,628		2,301,498		
cost per day	\$ 18,745.88		\$ 18,711.37		\$ 34.51
days \$ on hand	195	6.40 months	202	(6.44)	
current Assets	3,773,937		3,882,542		(108,605)
current Liabilities	708,890		720,935		(12,045)
current ratio	5.32	current ratio - bigger is better	5.39		(0.06)
average income	2,415,987	5 483,197	current mo 378,775		(104,422)
average expense	2,757,998	5 551,600	current mo 504,236		(47,364)
	1/31/2024	quarter			Q to Q change
	5.32	4.92 current ratio	current a's / current l's		0.40
	1.19	0.39 debt service ratio	net income (loss) to current portion of ltd		0.80
	18,746	18,539 avg daily oper cos	cost / # days in year		206.88
cost per unit of service	\$ 119.25		\$ 117.45		\$ 1.80

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Donor Restricted Fund Balances

		Balance	FY25	FY25	Balance
Donor	project	9/30/2024	Additions	Releases	2/28/2025
Altrusa	literature grant	175			175
AZ Blue Foundation	staff training	12,899		(10,003)	2,895
AZCH	native ways	3,798		(3,798)	-
AZCH	doors & windows	-	50,000		50,000
Children's Fund	Kid Costs	3,236		(2,241)	995
Davi's Groups	IOP groups by Davi	184			184
Dental Services	cardinal charities & leveler	3,141		(29)	3,112
Educators Fund	residential	-	5,000		5,000
Hellene Henrickson Fund	IOP Housing	-	10,000	(10,000)	0
Tucson Osteopathic	Educators' fund	-			0
Various	Not Simply Red	497			497
Various	Wellbriety	2,455			2,455
Stonewall, et. al. - quasi endowment ?	Voevodsky Honorarium	174,425	3,709	(15,568)	162,567
		200,810	68,709	(41,638)	227,881
				AR	-
					-
				Reyn's	162,934
				nbaz 1909	50,000
				First Citizens 9966	19,645
				nbaz 5225	-
				ovr (sht)	4,698.28

For February 2024, Cash; Investment; and net Accounts Receivable balances are \$3.7m with 195 days (6.40 months) cash on hand, down 6.44 days from January. The Current Ratio, current assets over current liabilities, is 5.32 to 1. All of the investments are included in this calculation and none of the long-term debt \$1m. At February's close, 90% of non-American Indian AHCCCS Client Accounts Receivable were aged at 90 days or less.

Only 34% of American Indian AHCCCS (AI AHCCCS or AIHP AHCCCS) Client Accounts Receivable is aged at less than 90-days, up from 19% last month. We have received some payments for August/September 2024 submissions. Payments on the H0015 IOP day code are still slow.

The Net Operating loss for February was -\$125,461, an unfavorable variance to budget of \$127,677 (5,662%). Revenue for February was 73% of budget (under budget \$141,765 in earned revenue) and Costs were 97% of budget (down \$15,645 from budget). The average daily census at Residential was 26 with a budget of 48 and the average daily IOP day code billed was 46 with a budget of 59. Residential Therapist staff are assisting with OP members because the OP Therapist position remains unfilled.

For the five months ended February 28, 2025, the Operating deficit is -\$342,011 compared to a budgeted gain of 6,598. Last year at this time the Operating deficit was \$324,692.

Accounts Payables and the credit cards are 72% current. Insurance premiums for liability and workers' compensation are being paid in monthly installments. Rent is being paid on the 1st day of the month. \$0 was pulled from investments In February.

Residential YTD	Outpatient YTD	Program other (intake & QM)	Admin & Development YTD	Total YTD
-\$ 98,797	+\$198,498	-\$220,116	-\$221,596	-\$342,011