

## The Haven Financial Report bullets

### Revenue:

- Revenue for March was \$514,902 with an average daily census at Residential of 34 and average daily IOP day code billed of 43 (budget 48 and 43).
- March's Revenue is less than budget by \$100,497 (16%).
- For the six months ended March 2025, revenue is \$3,273,263. Less than budget by \$472,330 (13%)
- Residential units of service were 71% of budget and Outpatient units were 100% of budget.

### Expense

- Operating Expenses for March were \$590,037.
- March's Expenses were less than budget by \$19,6140 - 3%.
- For the six months ended March 2025, expenses are \$3,699,717. Less than budget by \$34,527 (1%)

### Bottom Line

- **March's Operating loss was (\$75,135) an unfavorable variance to budget of -\$80,883**
- **For the six months ended March 2025, the Operating deficit is (\$437,803)**
- **The March Chrysalis effect was a net of \$21,516; for the year net \$35,938**

### Balance Sheet

- Cash balances are: \$180,844 in checking and \$2,842,545 in investments.
- Net member and contributions Accounts Receivables \$621,293 94% of non-AIHP AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$156,541 with 59% aged at 30 days.
- Payroll accruals are (9 days' expense, vacation, and 403b) \$284,739.

### Other

- For the year Federal funds income is \$379,223. The Single-Audit (A-133) threshold for FY 25 is \$1m
- Days of Cash + AR + Investments on hand 193, 6.31 months, a decrease of 2.74 from February
- Current Ratio 4.81:1 – This includes all of the investments in current assets and 0 long term debt of approximately \$1.6m.
- Donor Restricted Fund Balances \$220,051 – Reyn's Fund balance 157,958

**The Haven**  
**Statement of Financial Position**  
As of March 31, 2025

	Mar 31, 25	Feb 28, 25	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Cash & Equivalents	180,474	309,490	-129,016	-42%
1170 - Petty Cash	370	370	0	0%
<b>Total Checking/Savings</b>	<b>180,844</b>	<b>309,860</b>	<b>-129,016</b>	<b>-42%</b>
Accounts Receivable				
1199 - Accounts Receivable	1,204,808	1,051,566	153,242	15%
1201 - (Reserve for Uncollectible A/R)	-583,514	-544,896	-38,618	-7%
<b>Total Accounts Receivable</b>	<b>621,294</b>	<b>506,670</b>	<b>114,624</b>	<b>23%</b>
Other Current Assets				
Investments	2,842,545	2,842,606	-61	-0%
Other Receivables	17,729	20,609	-2,880	-14%
Prepaid Expenses	91,443	91,984	-541	-1%
<b>Total Other Current Assets</b>	<b>2,951,717</b>	<b>2,955,199</b>	<b>-3,482</b>	<b>-0%</b>
<b>Total Current Assets</b>	<b>3,753,855</b>	<b>3,771,729</b>	<b>-17,874</b>	<b>-0%</b>
Fixed Assets				
Fixed Assets	2,683,703	2,720,101	-36,398	-1%
1605 - Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	<b>2,986,006</b>	<b>3,022,404</b>	<b>-36,398</b>	<b>-1%</b>
<b>TOTAL ASSETS</b>	<b>6,739,861</b>	<b>6,794,133</b>	<b>-54,272</b>	<b>-1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable Account	116,504	75,674	40,830	54%
<b>Total Accounts Payable</b>	<b>116,504</b>	<b>75,674</b>	<b>40,830</b>	<b>54%</b>
Credit Cards				
2006.89 - Chase Visa	36,735	30,820	5,915	19%
2007.00 - NBAZ Visa	3,302	3,159	143	5%
<b>Total Credit Cards</b>	<b>40,037</b>	<b>33,979</b>	<b>6,058</b>	<b>18%</b>
Other Current Liabilities				
Accrued Expenses	284,739	268,205	16,534	6%
2062.1 - Copier Lease - current portion	5,563	6,649	-1,086	-16%
2062.2 - Campbell Oper Lease Current	314,262	312,001	2,261	1%
27778 - Current Portion Mortgage	19,545	19,482	63	0%
<b>Total Other Current Liabilities</b>	<b>624,109</b>	<b>606,337</b>	<b>17,772</b>	<b>3%</b>
<b>Total Current Liabilities</b>	<b>780,650</b>	<b>715,990</b>	<b>64,660</b>	<b>9%</b>
Long Term Liabilities				
2851 - Mortgage 3727 E Glenn	570,101	571,922	-1,821	-0%
2853 - Campbell Oper Lease Long	1,074,879	1,102,533	-27,654	-3%
<b>Total Long Term Liabilities</b>	<b>1,644,980</b>	<b>1,674,455</b>	<b>-29,475</b>	<b>-2%</b>
<b>Total Liabilities</b>	<b>2,425,630</b>	<b>2,390,445</b>	<b>35,185</b>	<b>1%</b>
Equity				
Net Assets	1,354,090	1,354,090	0	0%
3900 - Net Assets without Restrictions	3,462,370	3,462,370	0	0%
Net Income	-502,230	-412,771	-89,459	-22%
<b>Total Equity</b>	<b>4,314,230</b>	<b>4,403,689</b>	<b>-89,459</b>	<b>-2%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,739,860</b>	<b>6,794,134</b>	<b>-54,274</b>	<b>-1%</b>

# The Haven

## Actual Performance VS Budget

March 2025

	Mar 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Release from Restriction	0	-581	581	0%
40001 · AHCCCS & Judicial	400,220	511,551	-111,331	78%
40002 · Insurance / SelfPay	0	1,422	-1,422	0%
40006 · Contributions/Grants	114,564	102,953	11,611	111%
40007 · Miscellaneous Income	118	54	64	219%
<b>Total Income</b>	<b>514,902</b>	<b>615,399</b>	<b>-100,497</b>	<b>84%</b>
<b>Gross Profit</b>	<b>514,902</b>	<b>615,399</b>	<b>-100,497</b>	<b>84%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	414,423	421,826	-7,403	98%
500011 · Professional Services	50,510	35,813	14,697	141%
50002 · Facilities Rental	29,223	29,114	109	100%
50004 · Advertising and Marketing	82	1,432	-1,350	6%
50005 · Supplies	20,588	27,134	-6,546	76%
50005.1 · Bad debt	3,344	951	2,393	352%
50006 · Housekeeping and Food	21,420	29,235	-7,815	73%
50008 · Dues and Subscriptions	793	1,847	-1,054	43%
50009 · Miscellaneous Expense	311	354	-43	88%
5410-1 · Meetings & Conferences	1,189	4,149	-2,960	29%
5570 · Property and Equipment Rental	1,111	943	168	118%
5710-1 · Fundraising Expenses	18,912	15,900	3,012	119%
5815 · Insurance Prop & Casualty	5,882	5,885	-3	100%
5910 · Interest Expense	1,977	1,977	0	100%
60001 · Travel	6,870	7,424	-554	93%
600012 · Postage & Shipping	0	81	-81	0%
6110 · Repairs and Maintenance	2,400	10,540	-8,140	23%
6111 · Utilities	11,002	15,046	-4,044	73%
6999 · Uncategorized Expenses	0			
<b>Total Expense</b>	<b>590,037</b>	<b>609,651</b>	<b>-19,614</b>	<b>97%</b>
<b>Net Ordinary Income</b>	<b>-75,135</b>	<b>5,748</b>	<b>-80,883</b>	<b>-1,307%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	210	16,176	-15,966	1%
<b>Total Other Income</b>	<b>210</b>	<b>16,176</b>	<b>-15,966</b>	<b>1%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	14,533	14,539	-6	100%
<b>Total Other Expense</b>	<b>14,533</b>	<b>14,539</b>	<b>-6</b>	<b>100%</b>
<b>Net Other Income</b>	<b>-14,323</b>	<b>1,637</b>	<b>-15,960</b>	<b>-875%</b>
<b>Net Income</b>	<b>-89,458</b>	<b>7,385</b>	<b>-96,843</b>	<b>-1,211%</b>

# The Haven

## Actual Performance VS Budget

March 2025

	Oct '24 - Mar 25	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Release from Restriction	0	-3,489	3,489	0%
40001 · AHCCCS & Judicial	2,627,436	3,193,324	-565,888	82%
40002 · Insurance / SelfPay	0	7,532	-7,532	0%
40006 · Contributions/Grants	635,893	539,968	95,925	118%
40007 · Miscellaneous Income	9,934	8,258	1,676	120%
<b>Total Income</b>	<b>3,273,263</b>	<b>3,745,593</b>	<b>-472,330</b>	<b>87%</b>
<b>Gross Profit</b>	<b>3,273,263</b>	<b>3,745,593</b>	<b>-472,330</b>	<b>87%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	2,723,364	2,735,996	-12,632	100%
500011 · Professional Services	299,601	249,138	50,463	120%
50002 · Facilities Rental	175,212	175,688	-476	100%
50004 · Advertising and Marketing	1,836	4,457	-2,621	41%
50005 · Supplies	126,774	140,314	-13,540	90%
50005.1 · Bad debt	7,550	5,645	1,905	134%
50006 · Housekeeping and Food	130,300	139,465	-9,165	93%
50008 · Dues and Subscriptions	13,141	16,644	-3,503	79%
50009 · Miscellaneous Expense	1,653	1,281	372	129%
5410-1 · Meetings & Conferences	8,106	21,051	-12,945	39%
5570 · Property and Equipment Rental	8,055	9,169	-1,114	88%
5710-1 · Fundraising Expenses	19,310	19,000	310	102%
5815 · Insurance Prop & Casualty	35,294	35,310	-16	100%
5910 · Interest Expense	12,966	12,965	1	100%
60001 · Travel	32,904	44,645	-11,741	74%
600012 · Postage & Shipping	1,565	1,887	-322	83%
6110 · Repairs and Maintenance	24,596	34,813	-10,217	71%
6111 · Utilities	77,490	86,776	-9,286	89%
6999 · Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<b>3,699,717</b>	<b>3,734,244</b>	<b>-34,527</b>	<b>99%</b>
<b>Net Ordinary Income</b>	<b>-426,454</b>	<b>11,349</b>	<b>-437,803</b>	<b>-3,758%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	11,387	34,664	-23,277	33%
<b>Total Other Income</b>	<b>11,387</b>	<b>34,664</b>	<b>-23,277</b>	<b>33%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	87,162	87,233	-71	100%
<b>Total Other Expense</b>	<b>87,162</b>	<b>87,233</b>	<b>-71</b>	<b>100%</b>
<b>Net Other Income</b>	<b>-75,775</b>	<b>-52,569</b>	<b>-23,206</b>	<b>144%</b>
<b>Net Income</b>	<b>-502,229</b>	<b>-41,220</b>	<b>-461,009</b>	<b>1,218%</b>

Current Month	3/31/2025			last month		change
cash	180,844			cash	312,068	(131,224)
net AR	621,293			net AR	506,670	114,623
investments	2,842,545			investments	2,842,606	(61)
	3,644,682				3,661,344	(16,662)
days in the year	182				151	
Operating expense YTD	3,357,345	arpa	342,372	2,757,998		599,347
depr	87,162			72,630		14,532
	3,444,507			2,830,628		613,879
cost per day	\$ 18,925.86			\$ 18,745.88		\$ 179.98
days \$ on hand	193	6.31 months		195	(2.74)	
current Assets	3,753,854			3,773,937		(20,083)
current Liabilities	780,651			708,890		71,761
current ratio	4.81	current ratio - bigger is better		5.32		(0.52)
average income	2,930,891	6	488,482	current mo	514,903	26,421
average expense	3,357,345	6	559,558	current mo	590,038	30,481
3/31/2025	quarter					Q to Q change
4.81	4.92	current ratio	current a's / current l's			(0.11)
1.48	0.39	debt service ratio	net income (loss) to current portion of ltd			1.09
18,926	18,539	avg daily oper cost	cost / # days in year			386.86
cost per unit of service	\$ 118.08			\$ 119.25		\$ (1.17)

The Haven  
Donor Restricted Fund Balances

		Balance	FY25	FY25	Balance
Donor	project	9/30/2024	Additions	Releases	3/31/2025
Altrusa	literature grant	175		(70)	105
AZ Blue Foundation	staff training	12,899		(11,623)	1,275
AZCH	native ways	3,798		(3,798)	-
AZCH	doors & windows	-	50,000		50,000
Children's Fund	Kid Costs	3,236		(3,018)	218
Davi's Groups	IOP groups by Davi	184	400		584
Dental Services	cardinal charities & leveler	3,141		(29)	3,112
Hellene Henrickson Fund	IOP Housing	-	10,000	(10,000)	0
Tucson Osteopathic	Educators' fund	-	5,000	(179)	4,821
Various	Not Simply Red	497			497
Various	Wellbriety	2,455		(975)	1,480
Stonewall, et. al. - quasi endowment ?	Voevodsky Honorarium	174,425	4,700	(21,168)	157,958
		200,810	70,100	(50,859)	220,051
				AR	-
					-
				Reyn's	157,837
				nbaz 1909	-
				First Citizens 9966	69,646
				nbaz 5225	-
				ovr (sht)	7,432.32