

## The Haven Financial Report bullets

### Revenue:

- Revenue for May was \$371,306 with an average daily census at Residential of 19 and average daily IOP day code billed of 36 (budget 48 and 43). This includes only \$13k in SUBG funding, average monthly to April \$37k. The funding for the period of October to June is only \$262,923. We are at \$274,873.
- May's Revenue is less than budget by \$190,426 (34%).
- For the eight months ended May 2025, revenue is \$4,075,237. Less than budget by \$887,639 (18%)
- Residential units of service were 40% of budget and Outpatient units were 186% of budget. We are unbundling (turning 1 H0015 into 12 H0004HQ) IOP services to AIHP members in an attempt to get paid for services.

### Expense

- Operating Expenses for May were \$609,839. This includes the annual CAM invoice for Campbell of \$68k.
- May's Expenses were more than budget by \$8,687 (1%)
- For the eight months ended May 2025, expenses are \$4,925,416. More than budget by \$6,382 (0%)

### Bottom Line

- **May's Operating loss was (\$238,533) an unfavorable variance to budget of -\$199,113**
- **For the eight months ended May 2025, the Operating deficit is (\$850,179)**
- **Last year's loss at this time was (\$157,540)**

### Balance Sheet

- Cash balances are: \$178,337 in checking and \$2,591,332 in investments.
- Net member and contributions Accounts Receivables \$566,374 76% of non-AIHP AHCCCS aged 90-days or less.
- Accounts Payable and Credit Card balances are \$186,025 with 69% aged at 30 days or less.
- Payroll accruals are (14 days' expense, vacation, and 403b) \$349,717.

### Other

- For the year Federal funds income is \$449,501. The Single-Audit (A-133) threshold for FY 25 is \$1m
- Days of Cash + AR + Investments on hand 173, 5.66 months, a decrease of 10.98 from April
- Current Ratio 3.92:1 – This includes all of the investments in current assets and 0 long term debt of approximately \$1.6m.
- Donor Restricted Fund Balances \$194,342 – Reyn's Fund balance \$160,489

# The Haven

## Statement of Financial Position

As of May 31, 2025

	May 31, 25	Apr 30, 25	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash & Equivalents	177,967	82,282	95,685	116%
1170 - Petty Cash	370	370	0	0%
<b>Total Checking/Savings</b>	178,337	82,652	95,685	116%
<b>Accounts Receivable</b>				
1199 - Accounts Receivable	1,107,154	1,263,758	-156,604	-12%
1201 - (Reserve for Uncollectible A/R)	-540,781	-611,815	71,034	12%
<b>Total Accounts Receivable</b>	566,373	651,943	-85,570	-13%
<b>Other Current Assets</b>				
Investments	2,591,332	2,774,326	-182,994	-7%
Other Receivables	17,729	17,729	0	0%
Prepaid Expenses	87,683	93,751	-6,068	-6%
<b>Total Other Current Assets</b>	2,696,744	2,885,806	-189,062	-7%
<b>Total Current Assets</b>	3,441,454	3,620,401	-178,947	-5%
<b>Fixed Assets</b>				
Fixed Assets	2,605,368	2,644,518	-39,150	-1%
1605 - Software	302,303	302,303	0	0%
<b>Total Fixed Assets</b>	2,907,671	2,946,821	-39,150	-1%
<b>TOTAL ASSETS</b>	<b>6,349,125</b>	<b>6,567,222</b>	<b>-218,097</b>	<b>-3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable Account	153,447	138,364	15,083	11%
<b>Total Accounts Payable</b>	153,447	138,364	15,083	11%
<b>Credit Cards</b>				
2006.89 - Chase Visa	31,169	40,545	-9,376	-23%
2007.00 - NBAZ Visa	1,409	2,650	-1,241	-47%
<b>Total Credit Cards</b>	32,578	43,195	-10,617	-25%
<b>Other Current Liabilities</b>				
Accrued Expenses	349,717	308,043	41,674	14%
2062.1 - Copier Lease - current portion	3,365	4,469	-1,104	-25%
2062.2 - Campbell Oper Lease Current	318,804	316,530	2,274	1%
27778 - Current Portion Mortgage	19,684	19,616	68	0%
<b>Total Other Current Liabilities</b>	691,570	648,658	42,912	7%
<b>Total Current Liabilities</b>	877,595	830,217	47,378	6%
<b>Long Term Liabilities</b>				
2851 - Mortgage 3727 E Glenn	566,772	568,473	-1,701	-0%
2853 - Campbell Oper Lease Long	1,019,355	1,047,153	-27,798	-3%
<b>Total Long Term Liabilities</b>	1,586,127	1,615,626	-29,499	-2%
<b>Total Liabilities</b>	2,463,722	2,445,843	17,879	1%
<b>Equity</b>				
<b>Net Assets</b>	1,349,219	1,349,219	0	0%
3900 - Net Assets without Restrictions	3,467,241	3,467,241	0	0%
<b>Net Income</b>	-931,058	-695,080	-235,978	-34%
<b>Total Equity</b>	3,885,402	4,121,380	-235,978	-6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,349,124</b>	<b>6,567,223</b>	<b>-218,099</b>	<b>-3%</b>

# The Haven

## Actual Performance VS Budget

May 2025

	May 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Release from Restriction	0	-581	581	0%
40001 · AHCCCS & Judicial	321,198	478,051	-156,853	67%
40002 · Insurance / SelfPay	0	1,422	-1,422	0%
40006 · Contributions/Grants	50,108	82,829	-32,721	60%
40007 · Miscellaneous Income	0	11	-11	0%
<b>Total Income</b>	<b>371,306</b>	<b>561,732</b>	<b>-190,426</b>	<b>66%</b>
<b>Gross Profit</b>	<b>371,306</b>	<b>561,732</b>	<b>-190,426</b>	<b>66%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	388,294	389,232	-938	100%
500011 · Professional Services	51,745	36,475	15,270	142%
50002 · Facilities Rental	97,836	79,904	17,932	122%
50004 · Advertising and Marketing	49	455	-406	11%
50005 · Supplies	15,223	22,192	-6,969	69%
50005.1 · Bad debt	0	2,088	-2,088	0%
50006 · Housekeeping and Food	18,190	19,655	-1,465	93%
50008 · Dues and Subscriptions	9,204	7,706	1,498	119%
50009 · Miscellaneous Expense	60	94	-34	64%
5410-1 · Meetings & Conferences	1,360	4,494	-3,134	30%
5570 · Property and Equipment Rental	1,885	2,533	-648	74%
5710-1 · Fundraising Expenses	0	500	-500	0%
5815 · Insurance Prop & Casualty	5,882	5,885	-3	100%
5910 · Interest Expense	2,085	2,085	0	100%
60001 · Travel	3,394	6,687	-3,293	51%
600012 · Postage & Shipping	154	283	-129	54%
6110 · Repairs and Maintenance	2,015	6,838	-4,823	29%
6111 · Utilities	12,463	14,046	-1,583	89%
6999 · Uncategorized Expenses	0			
<b>Total Expense</b>	<b>609,839</b>	<b>601,152</b>	<b>8,687</b>	<b>101%</b>
<b>Net Ordinary Income</b>	<b>-238,533</b>	<b>-39,420</b>	<b>-199,113</b>	<b>605%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	17,020	375	16,645	4,539%
<b>Total Other Income</b>	<b>17,020</b>	<b>375</b>	<b>16,645</b>	<b>4,539%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	14,464	14,539	-75	99%
<b>Total Other Expense</b>	<b>14,464</b>	<b>14,539</b>	<b>-75</b>	<b>99%</b>
<b>Net Other Income</b>	<b>2,556</b>	<b>-14,164</b>	<b>16,720</b>	<b>-18%</b>
<b>Net Income</b>	<b>-235,977</b>	<b>-53,584</b>	<b>-182,393</b>	<b>440%</b>

# The Haven

## Actual Performance VS Budget

### May 2025

	Oct '24 - May 25	YTD Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Release from Restriction	0	-4,651	4,651	0%
40001 · AHCCCS & Judicial	3,328,231	4,200,290	-872,059	79%
40002 · Insurance / SelfPay	0	10,376	-10,376	0%
40006 · Contributions/Grants	737,072	748,582	-11,510	98%
40007 · Miscellaneous Income	9,934	8,279	1,655	120%
<b>Total Income</b>	<b>4,075,237</b>	<b>4,962,876</b>	<b>-887,639</b>	<b>82%</b>
<b>Gross Profit</b>	<b>4,075,237</b>	<b>4,962,876</b>	<b>-887,639</b>	<b>82%</b>
<b>Expense</b>				
50001 · Salaries and Benefits	3,490,680	3,518,419	-27,739	99%
500011 · Professional Services	427,973	328,876	99,097	130%
50002 · Facilities Rental	302,273	284,706	17,567	106%
50004 · Advertising and Marketing	2,180	5,419	-3,239	40%
50005 · Supplies	168,762	189,204	-20,442	89%
50005.1 · Bad debt	28,772	17,838	10,934	161%
50006 · Housekeeping and Food	170,661	171,619	-958	99%
50008 · Dues and Subscriptions	23,788	26,352	-2,564	90%
50009 · Miscellaneous Expense	2,017	1,491	526	135%
5410-1 · Meetings & Conferences	11,311	28,423	-17,112	40%
5570 · Property and Equipment Rental	11,051	12,629	-1,578	88%
5710-1 · Fundraising Expenses	19,319	19,500	-181	99%
5815 · Insurance Prop & Casualty	47,059	47,080	-21	100%
5910 · Interest Expense	17,220	17,218	2	100%
60001 · Travel	40,599	59,402	-18,803	68%
600012 · Postage & Shipping	2,084	2,326	-242	90%
6110 · Repairs and Maintenance	57,059	72,664	-15,605	79%
6111 · Utilities	102,608	115,868	-13,260	89%
6999 · Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<b>4,925,416</b>	<b>4,919,034</b>	<b>6,382</b>	<b>100%</b>
<b>Net Ordinary Income</b>	<b>-850,179</b>	<b>43,842</b>	<b>-894,021</b>	<b>-1,939%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
40008 · Investment Income (Loss)	35,314	35,414	-100	100%
<b>Total Other Income</b>	<b>35,314</b>	<b>35,414</b>	<b>-100</b>	<b>100%</b>
<b>Other Expense</b>				
5510-1 · Depreciation & Amort Expense	116,192	116,310	-118	100%
<b>Total Other Expense</b>	<b>116,192</b>	<b>116,310</b>	<b>-118</b>	<b>100%</b>
<b>Net Other Income</b>	<b>-80,878</b>	<b>-80,896</b>	<b>18</b>	<b>100%</b>
<b>Net Income</b>	<b>-931,057</b>	<b>-37,054</b>	<b>-894,003</b>	<b>2,513%</b>

Current Month	5/31/2025			last month		change
cash	178,337			cash	85,966	92,371
net AR	566,374			net AR	651,943	(85,569)
investments	2,591,332			investments	2,774,326	(182,994)
	<u>3,336,043</u>				<u>3,512,235</u>	(176,192)
days in the year	243				212	
Operating expense YTD	4,583,044	arpa	342,372	3,956,154		626,890
depr	116,192			101,728		14,464
	<u>4,699,236</u>			<u>4,057,882</u>		641,354
cost per day	\$ 19,338.42			\$ 19,140.95		\$ 197.47
days \$ on hand	173	5.66 months		183	(10.98)	
current Assets	3,441,455			3,623,716		(182,261)
current Liabilities	877,596			816,480		61,116
current ratio	3.92	current ratio - bigger is better		4.44		(0.52)
average income	3,732,865	8	466,608	current mo	371,306	(95,302)
average expense	4,583,044	8	572,881	current mo	609,839	36,959
	5/31/2025	quarter				Q to Q change
	3.92	4.81	current ratio	current a's / current l's		(0.89)
	1.99	1.48	debt service ratio	net income (loss) to current portion of ltd		0.51
	19,338	18,926	avg daily oper co: cost / # days in year			412.42
cost per unit of service	\$ 115.12			\$ 119.95		\$ (4.83)

**The Haven**  
**Donor Restricted Fund Balances**

		Balance	FY25	FY25	Balance
Donor	project	9/30/2024	Additions	Releases	5/31/2025
Altrusa	literature grant	175		(84)	91
AZ Blue Foundation	staff training	12,899		(12,899)	-
AZCH	native ways	3,798		(3,798)	-
AZCH	doors & windows	-	50,000	(25,518)	24,482
Children's Fund	Kid Costs	3,236		(3,018)	218
Davi's Groups	IOP groups by Davi	184	400	(160)	424
Dental Services	cardinal charities & leveler	3,141		(52)	3,090
Hellene Henrickson Fund	IOP Housing	-	10,000	(10,000)	0
Tucson Osteopathic	Educators' fund	-	5,000	(402)	4,598
Various	Not Simply Red	497		(497)	0
Various	Wellbriety	2,455		(1,504)	951
Stonewall, et. al. - quasi endowment ?	Voevodsky Honorarium	174,425	(6,092)	(7,845)	160,489
		200,810	59,308	(65,776)	194,342
				AR	-
					-
				Reyn's	162,593
				nbaz 1909	-
				First Citizens 9966	37,659
				nbaz 5225	-
				ovr (sht)	5,909.57