



The Haven General and Administrative Policy and Procedure	
Policy #	FN-011
Policy Title	Liquidity Disclosure Policy
Issue Date	April 2019
Revision Date/s	9/7/20, 8/10/21, 5/31/22, 5/1/23

I. Purpose

To comply with ASU 2016-14 Topic 958 requiring disclosure of qualitative and quantitative information about how the entity manages its liquid resources.

II. Policy

To satisfy the minimum disclosure requirement for liquidity, The Haven identifies its financial assets that are available to meet general expenditures within one year of the balance sheet date.

Definitions

Accounts Receivable – amounts due for services rendered

Allowance for Doubtful Accounts – an estimate of the amount of Accounts Receivable that may not be collected

ASU – Accounting Standards Update

Liquidity – of the quality of being available for use

Net – the sum of Accounts Receivable and the allowance for doubtful accounts

Qualitative – type

Quantitative - amount

III. Procedure

- a. The Haven's monthly financial statements will include a notation of days' cash on hand and a current debt to asset ratio
- b. The Haven's monthly financial statements will include a comparison of actual activity to budgeted activity
- c. The Haven will strive to maintain 6-months' worth of liquid investment funds and net Accounts Receivable
- d. At less than 3-months' worth of funds and Receivables, a budget revision may be triggered by the Board of Directors.